



EU PRICES of COW's RAW MILK in EURO/100 kg

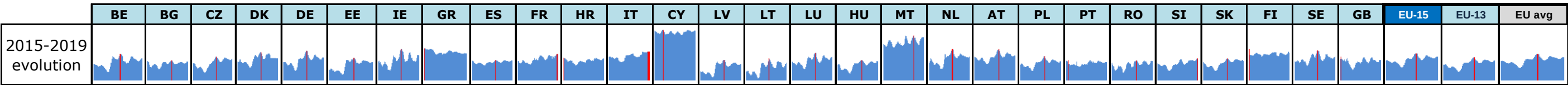
Source: Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a) (prices of raw milk at real fat and protein content paid to milk producers)

	Belgium	Bulgaria	Czech Rep.	Denmark	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy	Cyprus	Latvia	Lihtuania	Luxembourg	Hungary	Malta	Netherlands	Austria	Poland	Portugal	Romania	Slovenia	Slovakia	Finland	Sweden	U.K.	Weighted averages				
																													EU-15	EU-13	EU evolutive (weight. avg.)	% compared to previous month (*)	
2018m01	31.59	31.99	34.48	35.86	36.76	31.86	39.43	40.48	31.94	35.27	33.21	36.57	55.69	30.72	30.76	34.89	32.13	46.97	37.50	40.27	34.02	31.16	32.11	31.10	33.71	39.22	37.56	33.35	35.90	33.51	35.56	- 5.1%	Jan-18
2018m02	31.37	30.77	33.82	33.44	34.88	30.24	37.00	40.37	31.94	35.04	33.40	35.98	54.92	28.18	29.38	33.56	31.52	46.72	35.75	38.18	32.95	31.39	31.94	29.88	33.02	39.27	35.77	32.31	34.73	32.51	34.41	- 3.2%	Feb-18
2018m03	31.01	30.03	32.82	33.29	34.21	29.97	33.31	39.98	31.46	33.85	33.08	35.81	54.09	27.48	28.72	31.98	30.74	46.35	35.50	36.96	32.41	30.18	30.70	29.22	32.42	39.32	33.46	31.32	33.85	31.85	33.57	- 2.5%	Mar-18
2018m04	30.17	29.12	32.05	33.30	32.99	29.64	31.08	39.40	30.87	32.90	32.33	35.24	54.02	26.93	26.83	30.81	29.91	46.79	34.50	35.81	31.96	30.99	29.68	28.58	31.35	39.04	32.32	30.51	32.91	31.17	32.66	- 2.7%	Apr-18
2018m05	29.58	29.07	31.21	34.23	32.38	29.23	31.17	39.17	30.68	32.43	31.83	34.89	54.37	26.74	25.96	29.88	28.90	49.13	34.00	35.02	30.69	30.36	28.32	28.74	30.65	36.41	31.68	29.63	32.41	30.19	32.09	- 1.7%	May-18
2018m06	30.44	29.04	30.78	36.25	32.56	29.65	31.66	39.51	30.39	32.63	31.60	34.86	55.49	26.98	25.59	30.31	28.07	50.03	34.25	34.55	30.40	30.31	28.21	29.18	30.59	36.10	31.63	30.06	32.66	29.94	32.27	+ 0.6%	Jun-18
2018m07	30.17	29.36	30.79	37.17	33.19	30.18	31.76	39.53	30.29	33.70	32.16	35.25	56.67	27.65	25.79	31.36	28.04	51.57	35.75	35.33	30.38	30.07	28.45	29.78	30.77	35.86	33.02	31.26	33.42	30.05	32.94	+ 2.1%	Jul-18
2018m08	31.82	29.38	31.17	37.15	33.83	30.34	33.41	39.59	30.49	34.63	31.65	35.26	56.68	27.97	25.74	32.49	28.33	53.21	35.75	35.12	30.72	29.79	29.00	29.89	30.82	36.00	33.29	33.09	34.12	30.32	33.57	+ 1.9%	Aug-18
2018m09	33.73	29.72	31.96	37.95	35.43	31.61	37.00	39.83	30.78	35.98	33.00	35.44	56.83	28.95	28.15	34.12	28.69	53.64	37.00	36.45	31.60	30.03	28.82	30.96	31.71	37.60	34.70	34.30	35.44	31.22	34.83	+ 3.8%	Sep-18
2018m10	35.12	30.30	32.82	37.94	36.63	31.80	38.75	39.61	31.55	36.71	33.84	36.81	56.90	29.34	30.76	36.01	29.57	51.56	38.00	37.86	32.57	31.05	30.52	31.98	32.45	38.87	37.57	34.60	36.44	32.23	35.83	+ 2.9%	Oct-18
2018m11	35.69	30.43	33.54	37.93	37.16	32.29	39.04	39.25	32.33	36.73	33.69	37.08	57.82	29.65	31.66	36.75	30.29	51.55	37.25	38.68	32.85	31.84	31.62	32.38	32.92	38.74	37.21	34.80	36.63	32.69	36.07	+ 0.6%	Nov-18
2018m12	35.53	30.83	34.50	36.97	36.47	32.11	36.90	38.74	32.04	36.00	34.34	37.20	58.11	29.99	31.39	36.11	30.78	49.55	37.25	39.20	33.20	31.84	32.01	31.95	33.16	38.57	37.44	32.90	35.96	33.05	35.54	- 1.5%	Dec-18
2019m01	33.86	30.94	34.66	34.16	35.47	31.71	34.28	38.88	32.04	35.98	33.96	39.51	58.07	30.21	30.61	34.96	31.08	48.22	36.25	38.25	32.48	31.09	31.46	32.56	33.26	38.27	35.96	32.51	35.41	32.68	35.02	- 1.5%	Jan-19
2019m02	33.71	30.93	34.17	34.17	35.22	32.03	34.38	38.88	32.04	35.91	33.70	39.65	58.16	30.30	30.66	34.16	31.43	46.95	36.50	38.02	32.23	31.71	31.37	32.18	33.03	37.96	35.17	32.52	35.36	32.51	34.94	- 0.2%	Feb-19
2019m03	33.59	30.76	34.21	34.17	34.82	31.57	32.63	38.29	31.65	33.54	33.33	39.32	57.89	30.34	30.56	34.44	31.48	46.71	36.50	37.64	32.39	30.55	31.04	32.27	32.78	37.60	35.04	32.76	34.66	32.54	34.35	- 1.7%	Mar-19
2019m04	32.97	29.96	33.71	34.16	34.49	31.71	31.66	38.23	31.65	35.66	33.26	39.07	57.60	30.26	30.14	34.15	30.87	45.55	36.00	37.84	31.77	30.60	30.22	32.40	32.60	37.56	35.13	31.84	34.74	32.03	34.34	- 0.0%	Apr-19
2019m05	32.48	29.72	33.42	34.15	33.99	31.08	31.47	37.86	31.55	34.84	33.28	39.09	57.14	29.35	28.09	33.59	30.34	45.74	35.25	37.45	31.49	30.25	28.70	32.10	32.61	37.06	34.00	31.09	34.21	31.55	33.83	- 1.5%	May-19
2019m06	31.64	29.44	32.99	34.15	33.22	30.47	31.95	38.09	31.17	34.00	32.52	39.09	56.79	28.53	26.43	33.06	30.08	49.07	35.75	36.33	31.02	30.24	28.29	31.62	32.18	36.62	34.34	30.63	33.83	31.02	33.42	- 1.2%	Jun-19
2019m07	31.12	29.66	32.83	34.16	32.93	30.34	31.08	37.93	31.07	35.86	32.44	39.16	57.01	28.44	26.21	32.69	29.83	50.55	35.00	35.97	30.78	30.17	28.43	31.74	31.99	37.27	34.02	30.82	33.98	30.85	33.52	+ 0.3%	Jul-19
2019m08	31.50	29.78	32.39	34.18	33.01	30.06	31.95	37.93	31.36	36.40	32.41	39.58	56.92	28.37	26.13	33.11	30.13	51.60	35.00	35.45	30.12	30.21	28.96	32.02	31.67	37.60	33.37	30.56	34.16	30.48	33.63	+ 0.3%	Aug-19
2019m09	32.69	30.30	32.56	34.03	33.88	30.30	34.48	38.72	31.65	37.34	32.95	39.69	57.20	28.41	27.52	34.23	30.24	52.12	35.00	35.97	30.41	30.55	29.77	32.65	32.26	38.35	34.30	32.312	34.99	30.86	34.39	+ 2.3%	Sep-19
2019m10	33.48	31.02	33.27	34.01	34.65	30.54	36.61	38.21	32.14	37.66	33.65	39.69	57.98	28.68	29.36	34.95	31.63	52.10	34.75	36.43	31.42	30.80	31.65	33.65	32.68	39.55	35.01	32.536	35.44	31.85	34.92	+ 1.6%	Oct-19
2019m11	33.96	31.22	33.57	33.99	34.65	30.50	36.72	38.16	32.14	37.40	33.93	39.69	57.98	29.11	30.28	35.29	31.47	52.10	35.50	36.30	31.88	30.80	31.77	33.84	31.72	38.80	35.46	32.63	35.50	32.17	35.02	+ 0.3%	Nov-19

: Estimations DG AGRI-G3 : Estimations based on National statistics : "estimated" prices by MS (indicator of price movement, not to be relied upon to forecast prices)

Price of Oct 19 compared to :

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	GB	EU-15	EU-13	EU avg
Sep 19	+ 2.4%	+ 2.4%	+ 2.2%	- 0.1%	+ 2.3%	+ 0.8%	+ 6.2%	- 1.3%	+ 1.5%	+ 0.9%	+ 2.1%	idem	+ 1.4%	+ 1.0%	+ 6.7%	+ 2.1%	+ 4.6%	- 0.0%	- 0.7%	+ 1.3%	+ 3.3%	+ 0.8%	+ 6.3%	+ 3.1%	+ 1.3%	+ 3.1%	+ 2.1%	+ 0.7%	+ 1.3%	+ 3.2%	+ 1.6%
Oct 18	- 5%	+ 2%	+ 1%	- 10%	- 5%	- 4%	- 6%	- 4%	+ 2%	+ 3%	- 1%	+ 8%	+ 2%	- 2%	- 5%	- 3%	+ 7%	+ 1%	- 9%	- 4%	- 4%	- 1%	+ 4%	+ 5%	+ 1%	+ 2%	- 7%	- 6%	- 2.7%	- 1.2%	- 2.5%



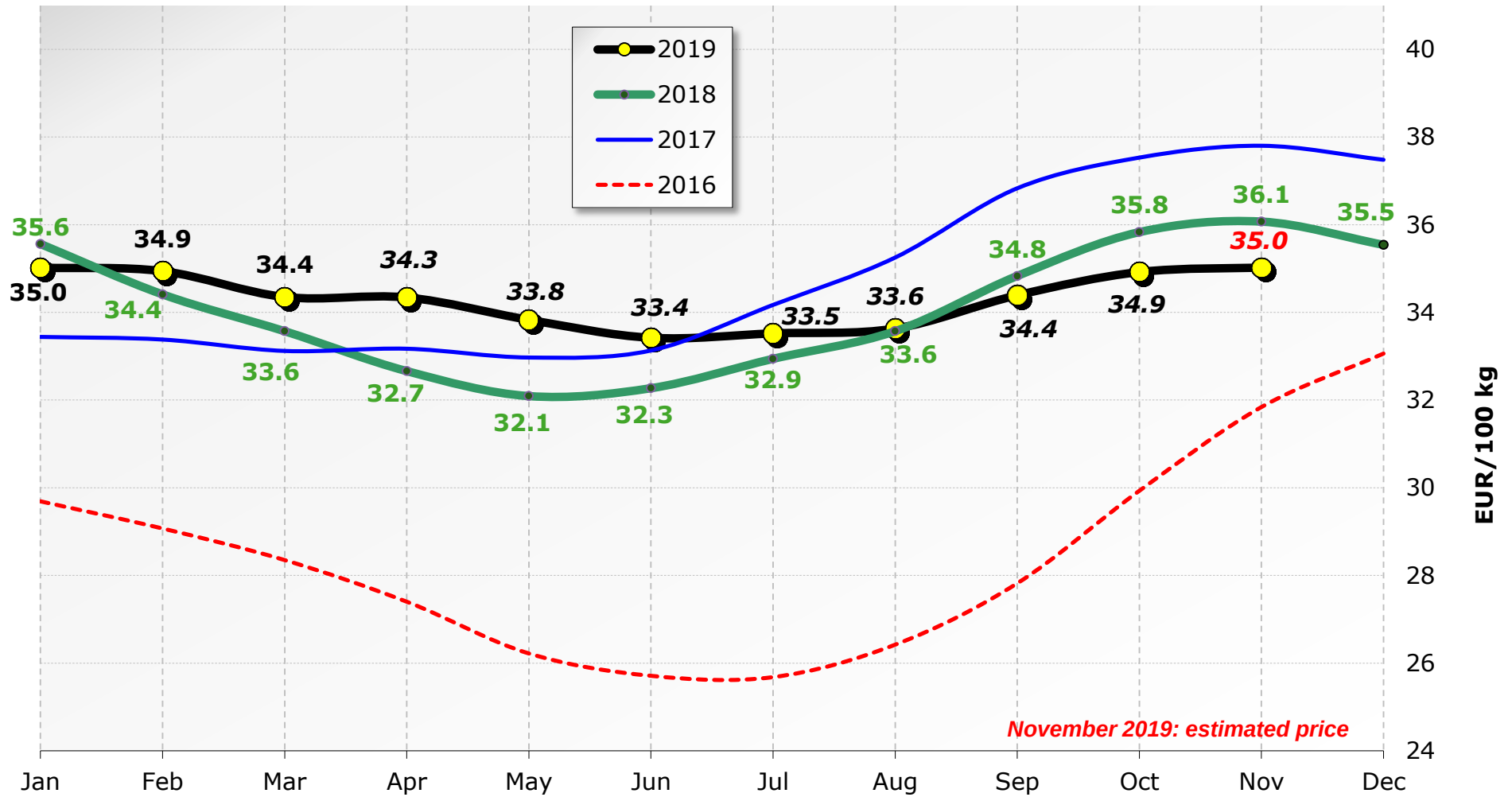
Red lines show maximum values

Max since Jan 2015	37.7 Sep 17	32.3 Dec 17	35.4 Dec 17	39.2 Nov 17	40.5 Nov 17	34.4 Oct 17	42.0 Oct 17	42.6 Jan 15	32.5 Nov 17	37.7 Oct 19	34.5 Jan 15	39.7 Sep 19	58.5 Jan 16	32.7 Nov 17	34.0 Oct 17	38.7 Nov 17	32.5 Dec 17	53.6 Sep 18	41.8 Oct 17	41.8 Dec 17	36.1 Dec 17	32.5 Apr 15	32.1 Jan 18	33.8 Nov 19	34.0 Dec 17	41.8 Jan 15	40.9 Oct 17	35.6 Feb 15	38.3 Nov 17	34.9 Dec 17	37.8 Nov 17
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Min since Jan 2015	22.1 Jul 16	24.6 Jun 16	22.0 Jul 16	26.1 Jul 16	23.2 Jun 16	20.0 Jul 16	23.5 Jun 16	37.4 Jun 16	27.8 Jul 16	28.5 Jul 16	27.9 Jul 16	30.5 Aug 16	54.0 Apr 18	17.7 Jul 16	16.9 Jun 16	24.7 Jul 16	21.0 Jul 16	42.9 Apr 16	25.0 May 16	29.3 Jun 16	23.1 Jun 16	26.8 Aug 16	21.6 Jun 16	23.2 Jun 16	23.1 Jul 16	35.4 Jul 16	27.2 Jul 16	24.0 Jul 16	26.2 Jul 16	22.5 Jun 16	25.7 Jul 16
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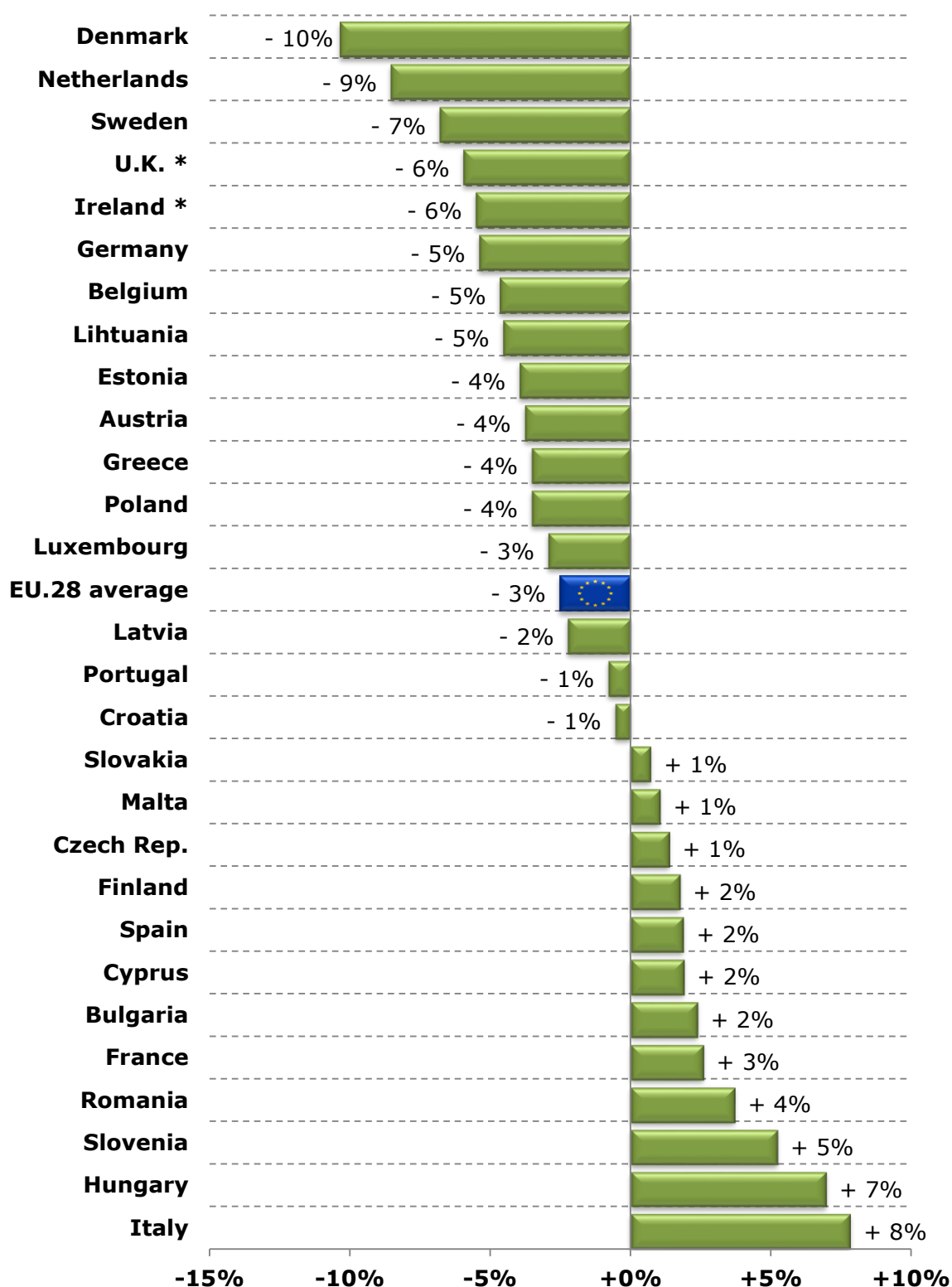
Milk Prices paid to the Producers

EU (weight. avg.)



Source : Member States Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

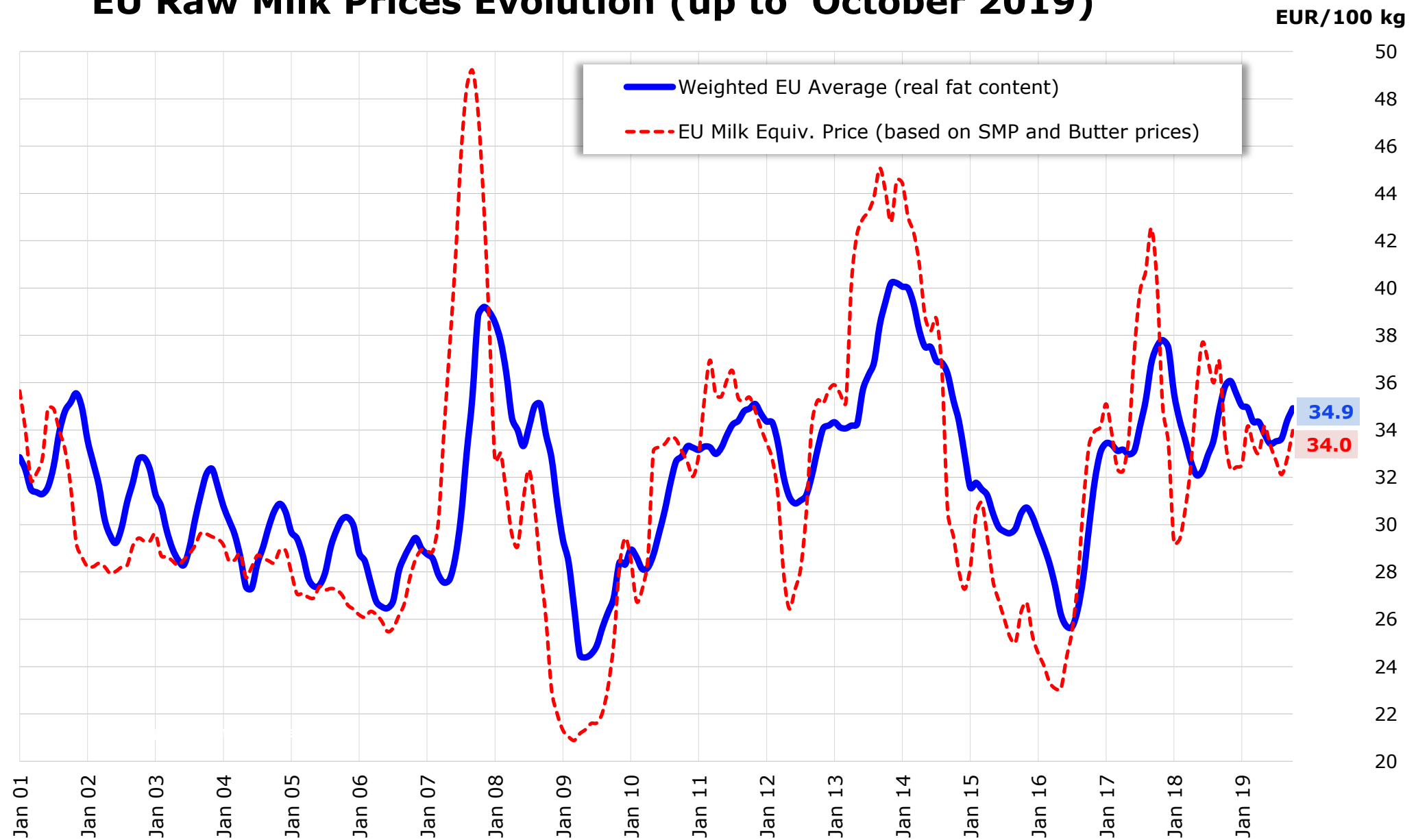
Raw Milk Price evolution in October 2019 compared to October 2018



* : estimated figures for Oct 2019

Source : Member States (Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

EU Raw Milk Prices Evolution (up to October 2019)

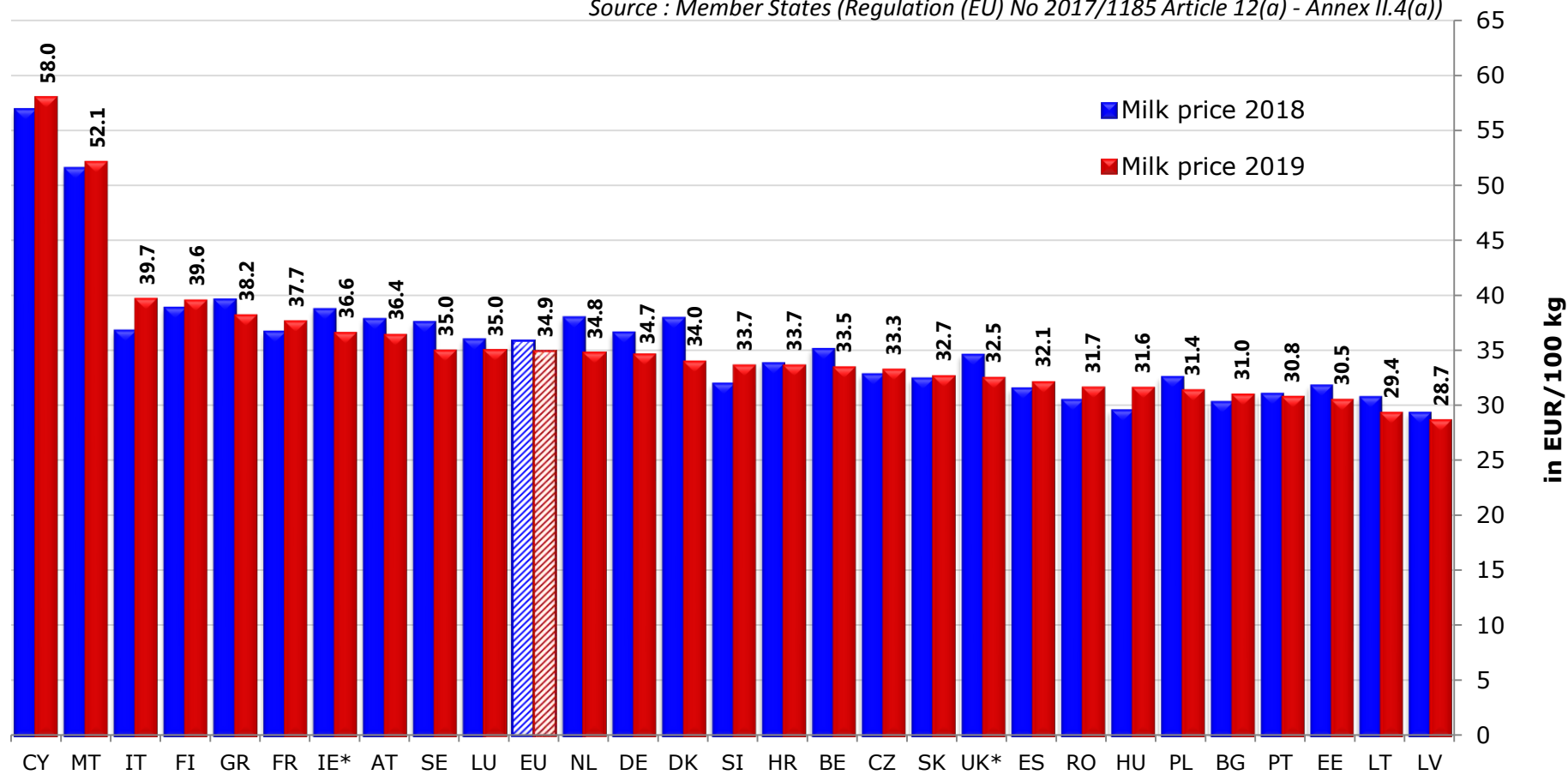


Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

EU MILK PRICES

(Oct 2019 vs Oct 2018)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



* : estimated figures for Oct 2019