

EU Prices

EU Price May-2022 Evolution since last month

Raw Milk 47.6 €/100 kg + 3.6%

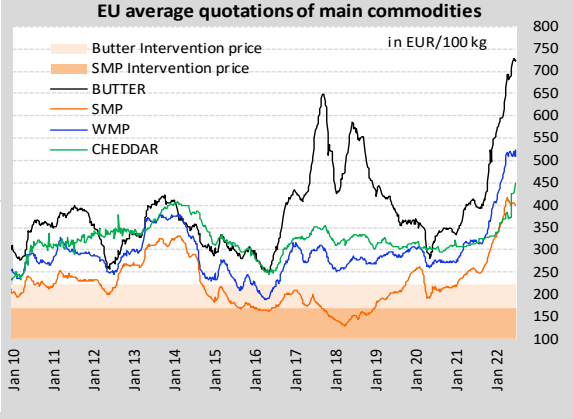
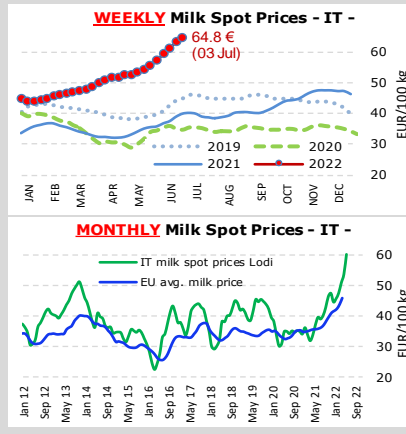
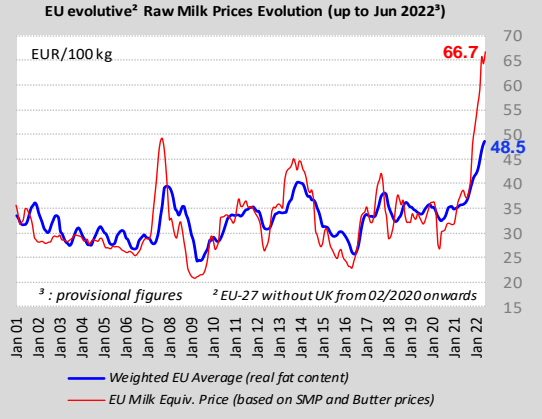
EU Prices (week 26) Compared to the average of the previous 4 weeks

BUTTER 727 €/100 kg + 0.3%

S.M.P. 399 €/100 kg - 1.3%

W.M.P. 524 €/100 kg + 2.2%

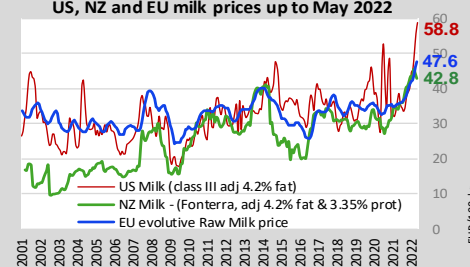
CHEDDAR 449 €/100 kg + 3.8%



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 26.06.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	7 601	6 188	6 484	-1.9%	+4.2%	-1.3%
SMP	4 253	4 313	3 971	-1.8%	+2.1%	-3.8%
WMP	5 365	4 113	5 016	-2.5%	+2.5%	nc
Cheddar	4 484	5 225	4 624	-2.0%	-4.8%	-7.7%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 03.07.22

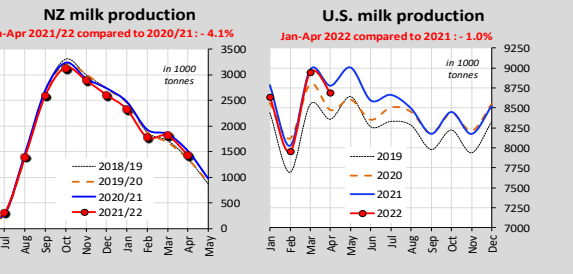
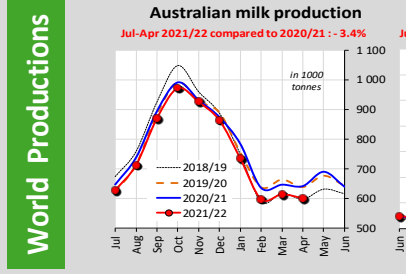
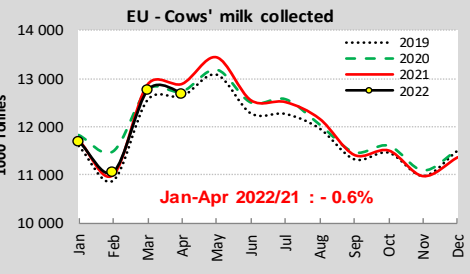
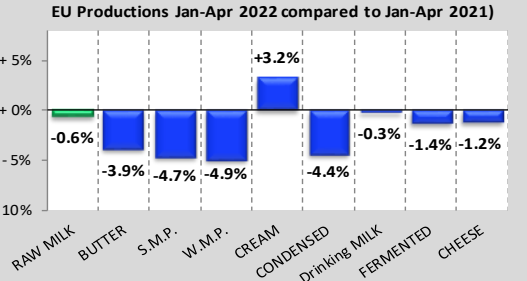
— 2019 — 2020 — 2021 — 2022

Feed / Energy quotations (evolution compared to the average of the previous 4 weeks) (week 26)

Feed costs - 3.4%

Energy costs + 6.4%

EU Productions



EU Trade

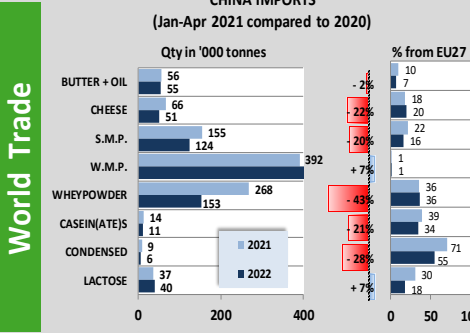
EU Exports - Top 3 destinations in 2022

Period : January-April

	BUTTER				CHEESE			
	2020	2021	2022	% 2020 /21	2020	2021	2022	% 2020 /21
Total to third countries *	74 206	62 671	57 657	-8%	295 042	314 816	302 519	-4%
USA	12 914	11 950	10 542	-12%	38 186	36 190	40 513	+12%
China	3 512	7 711	5 099	-34%	35 104	38 051	35 775	-6%
South Korea	2 420	2 634	4 235	+61%	22 403	25 443	23 055	-9%

	S.M.P.				W.M.P.			
	2020	2021	2022	% 2020 /21	2020	2021	2022	% 2020 /21
Total to third countries *	270 940	272 230	211 748	-22%	97 676	96 043	78 999	-18%
China	31 978	37 895	24 542	-35%	16 516	19 606	19 837	+1%
Algeria	52 700	31 737	20 408	-36%	4 357	5 682	7 020	+24%
Indonesia	14 370	26 413	19 898	-25%	3 057	2 428	3 551	+46%

*. UK not included as destination



MAIN EXPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	152	-1%	125	-6%	124	+13%	482	-19%
EU*	70	-6%	303	-4%	212	-22%	79	-18%
United States	26	+49%	146	+10%	278	-8%	13	-12%
Australia	7	-15%	52	-1%	69	+45%	23	+45%
Belarus	18	-6%	76	+7%	28	-2%	7	-3%
Argentina	4	+0%	14	-13%	4	-13%	48	+20%

Jan-Apr 2022 compared to 2021

MAIN IMPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
China	55	-2%	51	+22%	124	-20%	419	+7%
Japan	4	+33%	93	-2%	8	-8%	1	+12%
United Kingdom	10	+2%	96	+6%	1	-56%	4	+34%
United States	20	+13%	56	+1%	0	+++	5	+10%
Indonesia	7	+62%	7	+33%	52	+12%	21	+43%
Philippines	5	+50%	10	-13%	54	+43%	6	+21%

Jan-Apr 2022 compared to 2021

GDT Auction

Event 311 5 July 2022

Average price (USD/MT, FAS) **-4.1%**

\$4 360

Anhydrous Milk Fat: -3.1% (5 706)

Butter: -9.1% (5 648)

Butter Milk Powder: -7.6% (5 404)

Cheddar: +1.4% (5 408)

Lactose: n.a. (5 149)

Skim Milk Powder: -5.2% (5 403)

Whole Milk Powder: -3.3% (5 361)

*. UK not included as destination

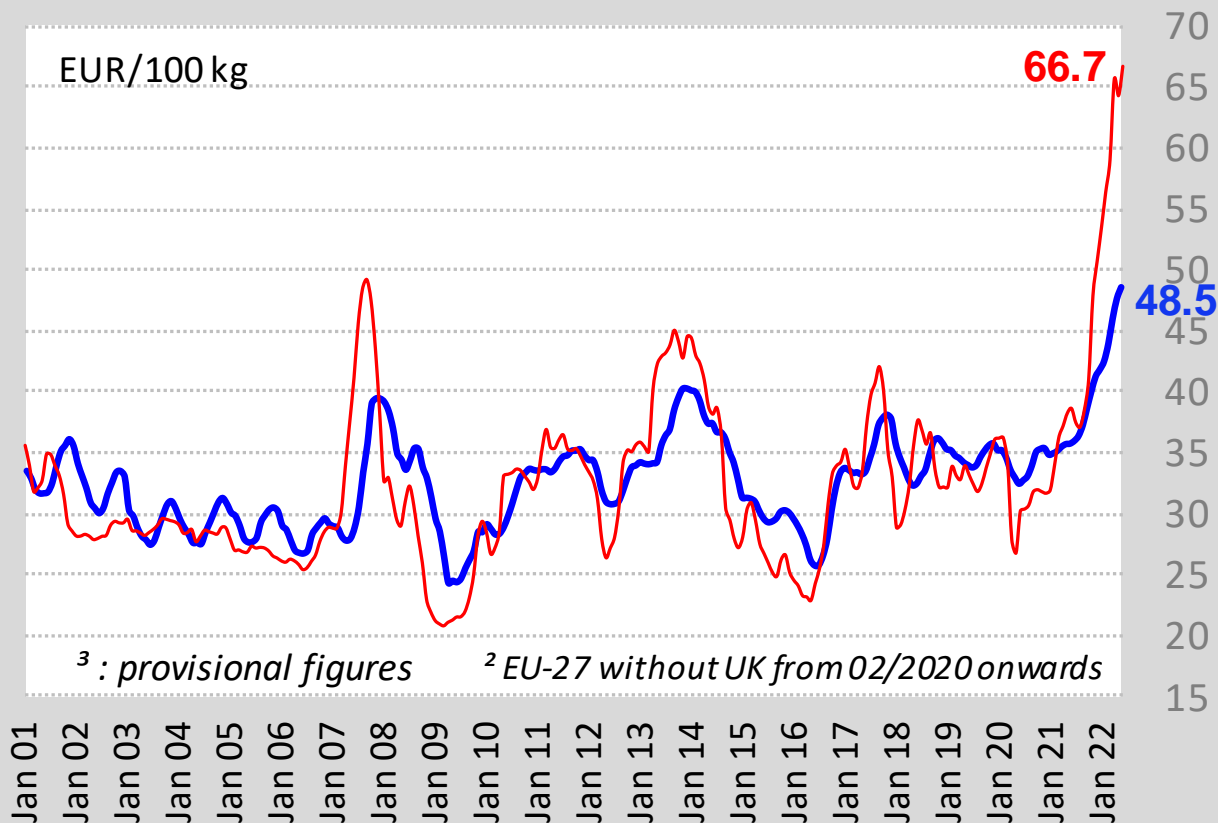


EU Prices

	EU Price May-2022		<i>Evolution since last month</i>
Raw Milk	47.6	€/100 kg	+ 3.6%
	EU Prices (week 26)		<i>Compared to the average of the previous 4 weeks</i>
BUTTER	727	€/100 kg	+ 0.3%
S.M.P.	399	€/100 kg	- 1.3%
W.M.P.	524	€/100 kg	+ 2.2%
CHEDDAR	449	€/100 kg	+ 3.8%

↓
Next

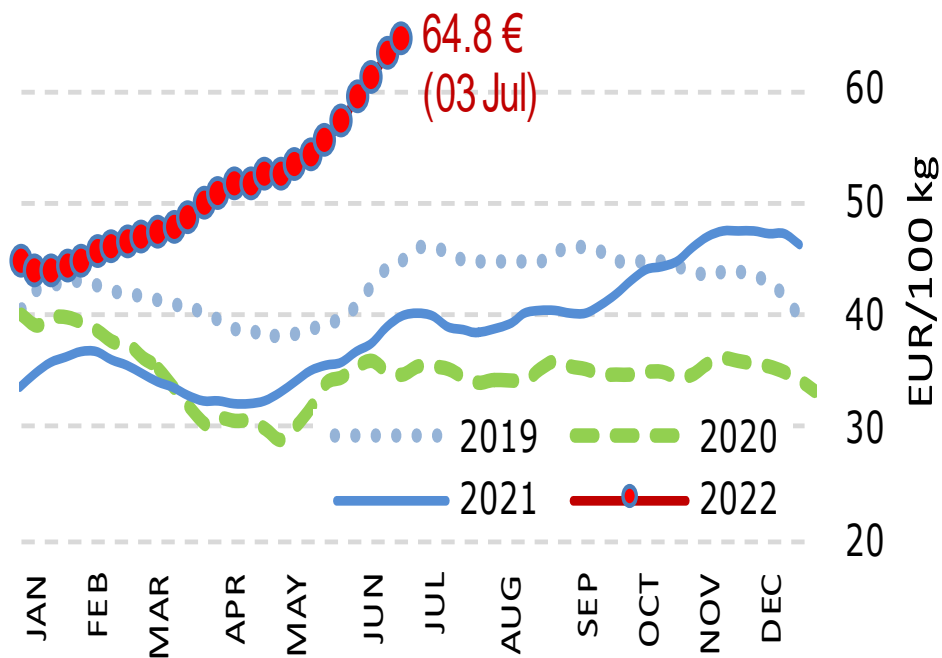
EU evolutive² Raw Milk Prices Evolution (up to Jun 2022³)



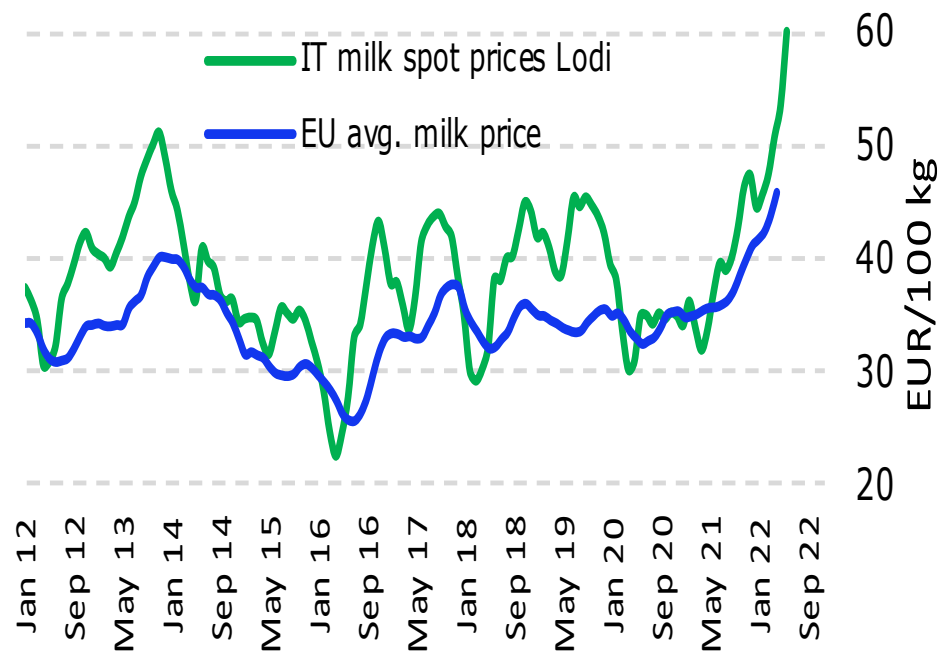
— Weighted EU Average (real fat content)
— EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

WEEKLY Milk Spot Prices - IT -

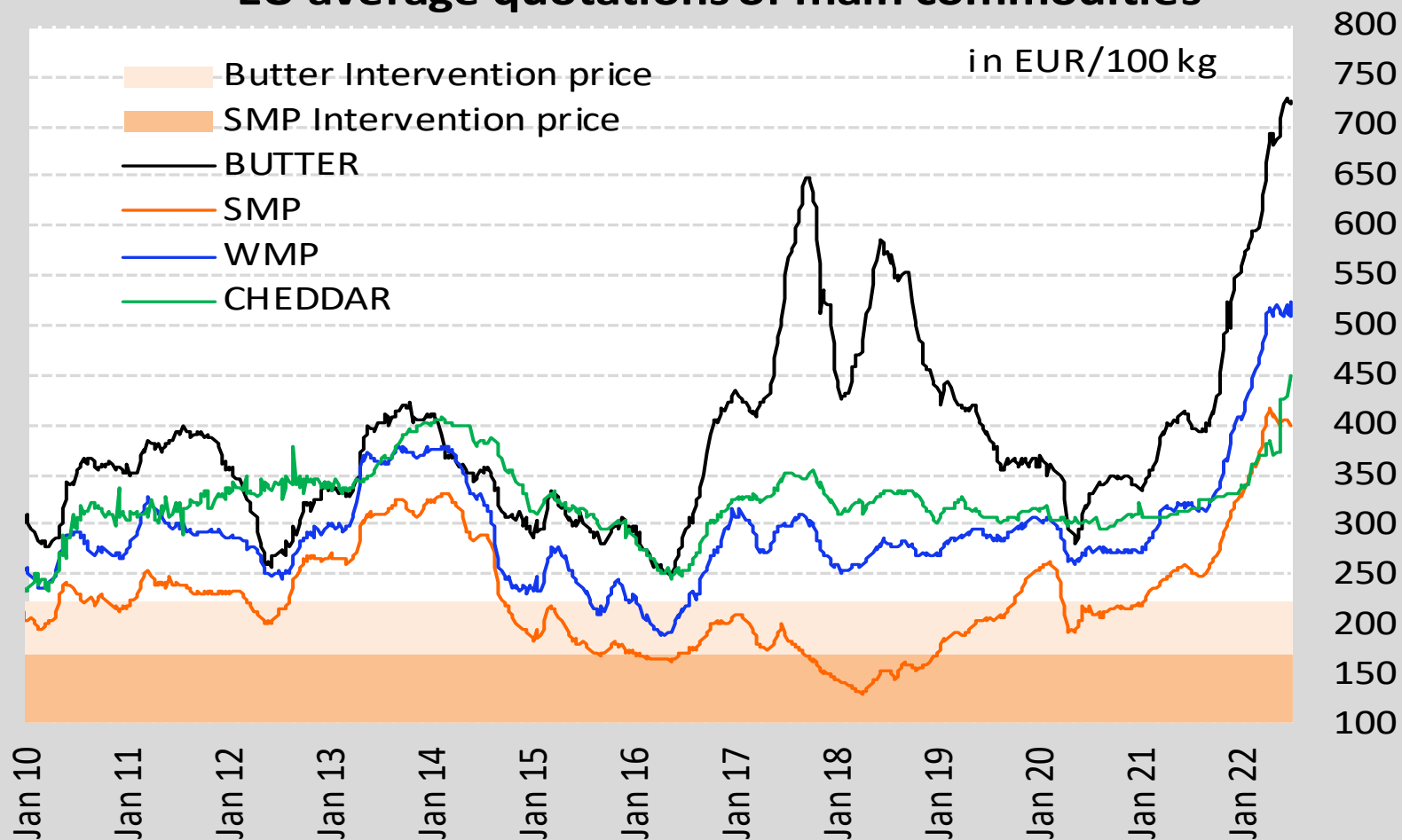


MONTHLY Milk Spot Prices - IT -



Source : Clal.it

EU average quotations of main commodities



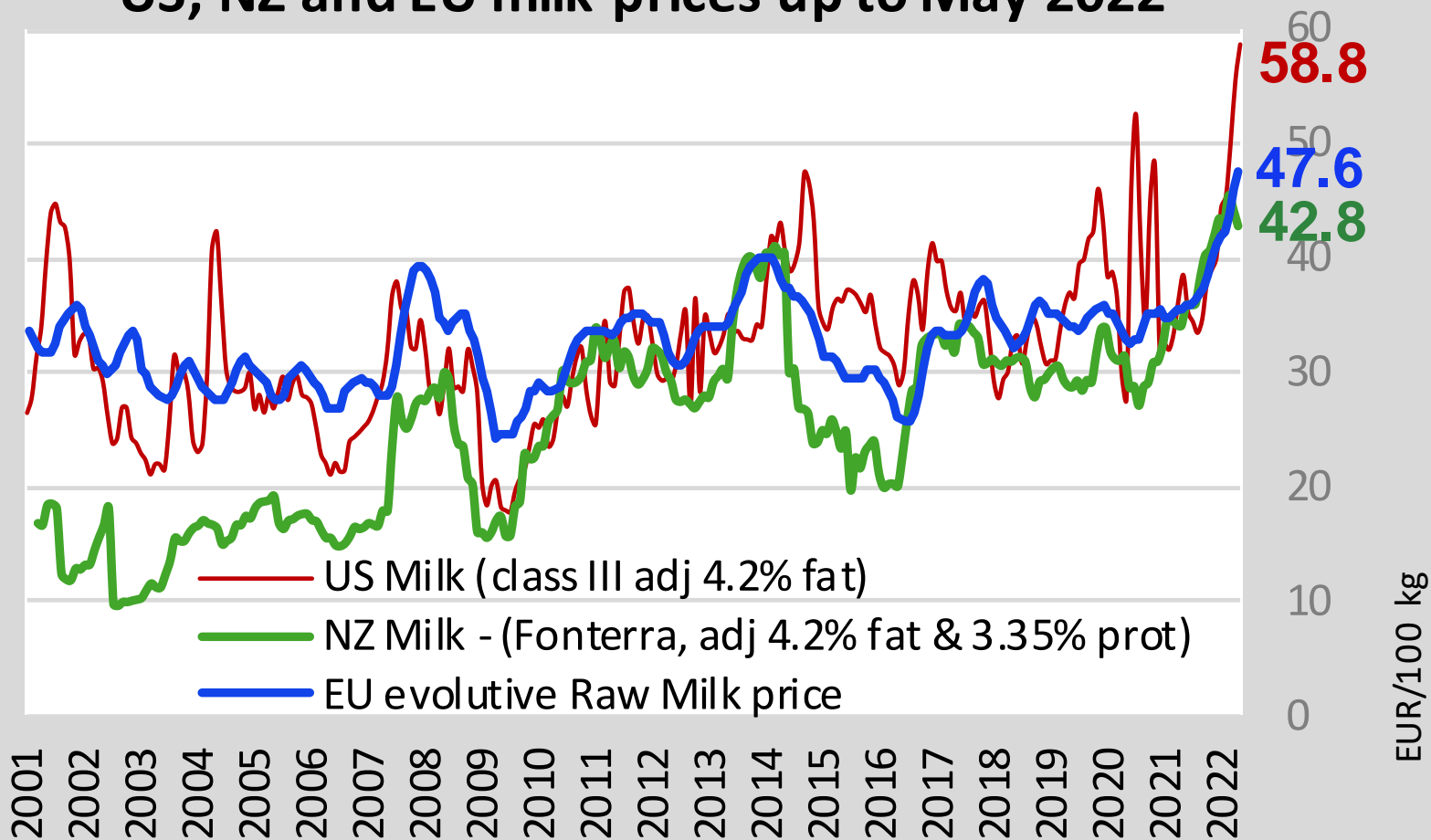
Source : DG AGRI – Reg. 2017/1185 Art. 11 – Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 26.06.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
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Cheddar	4 484	5 225	4 624	👉 - 2.0%	👉 - 4.8%	👇 - 7.7%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to May 2022



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 06.07.22



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 26)

Feed costs

- 3.4%

Energy costs

+ 6.4%

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

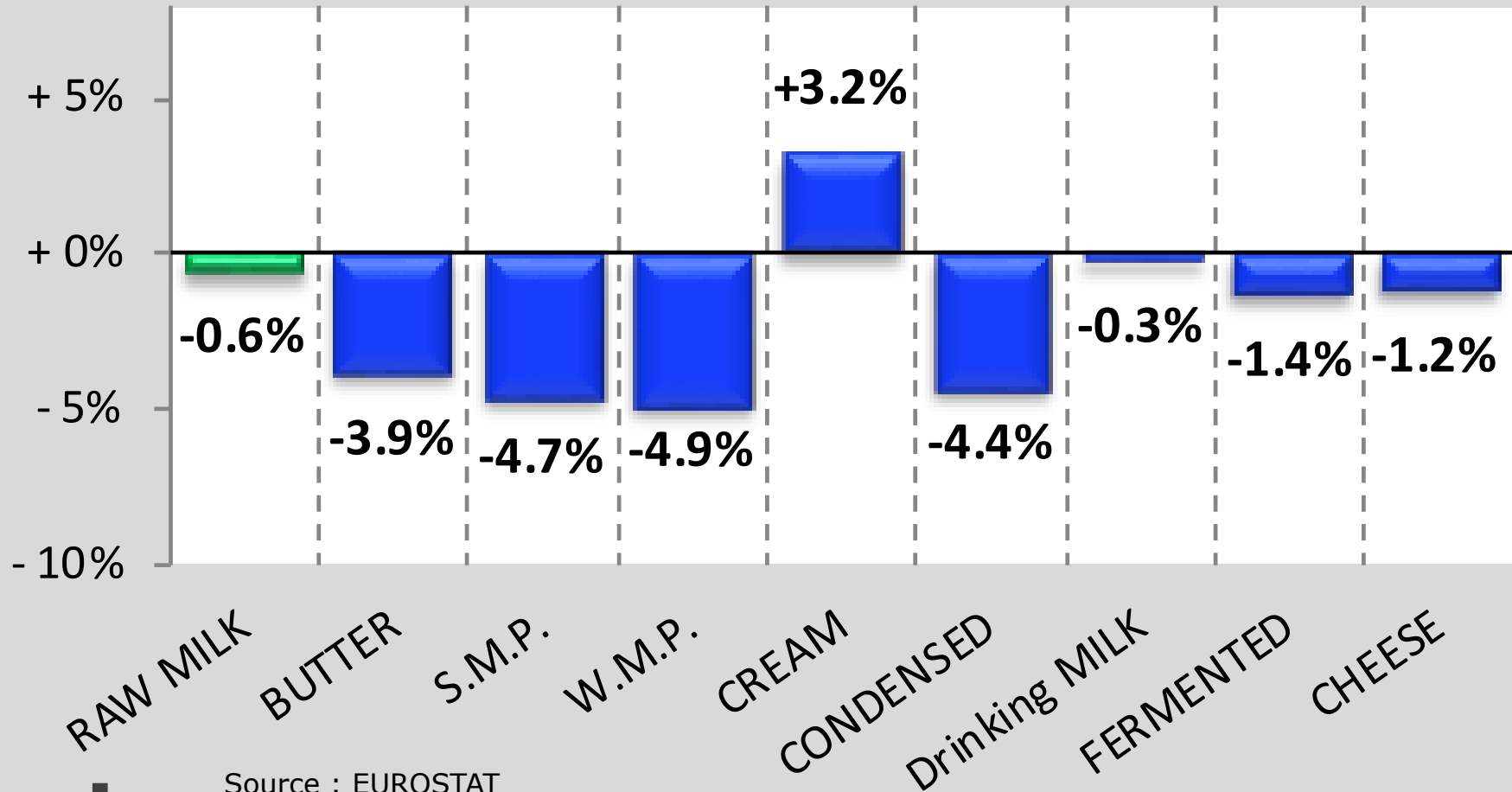
(USD/Barrel)

Last update : 03.07.22



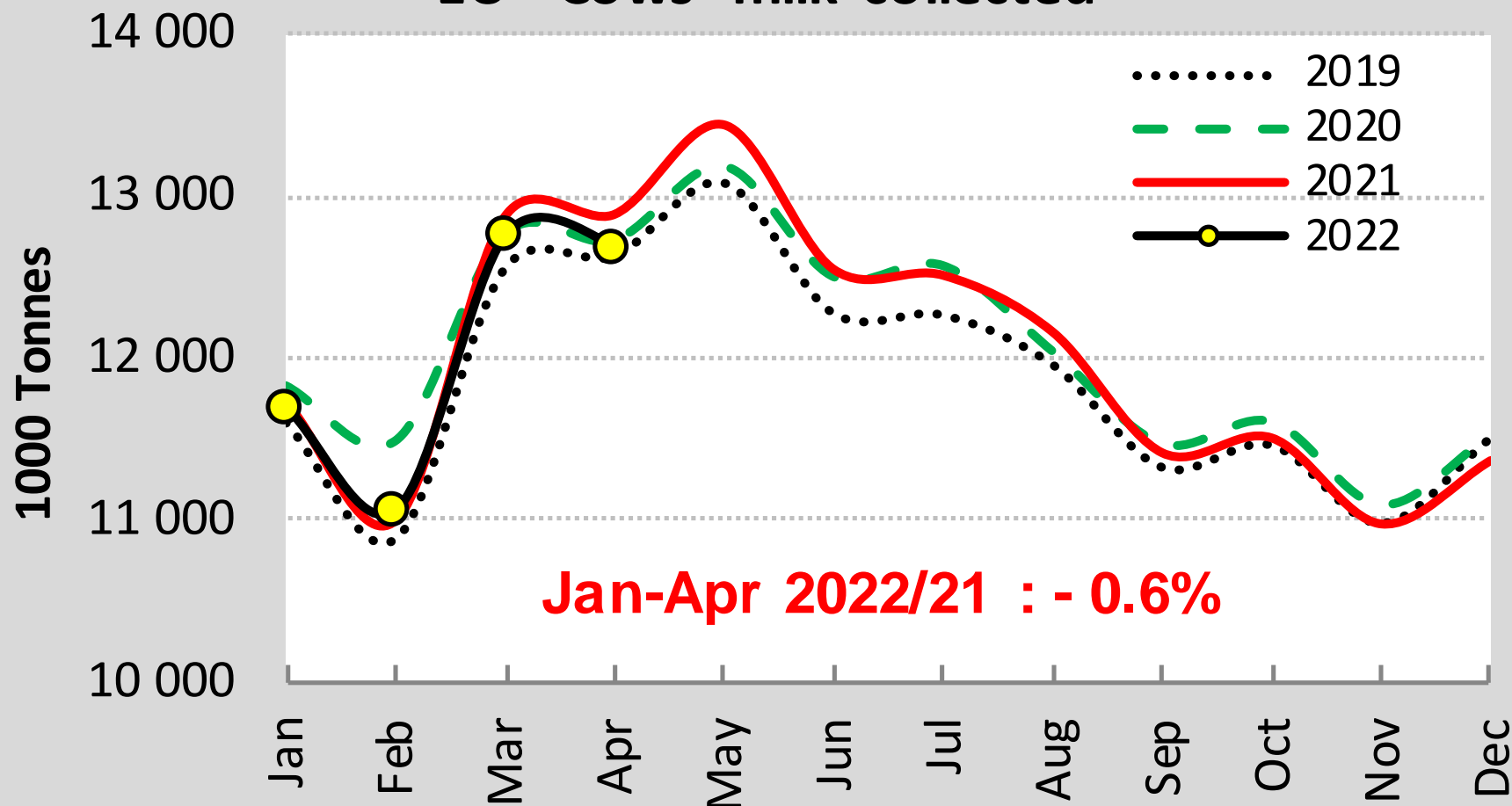
Source : Nasdaq

EU Productions Jan-Apr 2022 compared to Jan-Apr 2021)



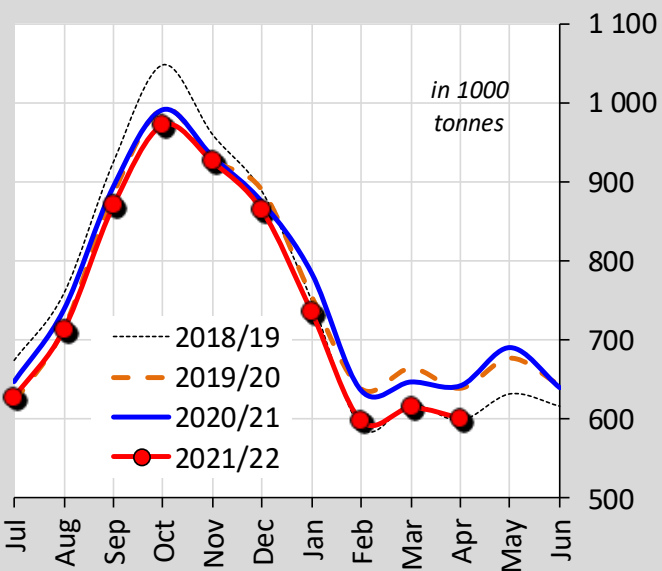
Source : EUROSTAT

EU - Cows' milk collected



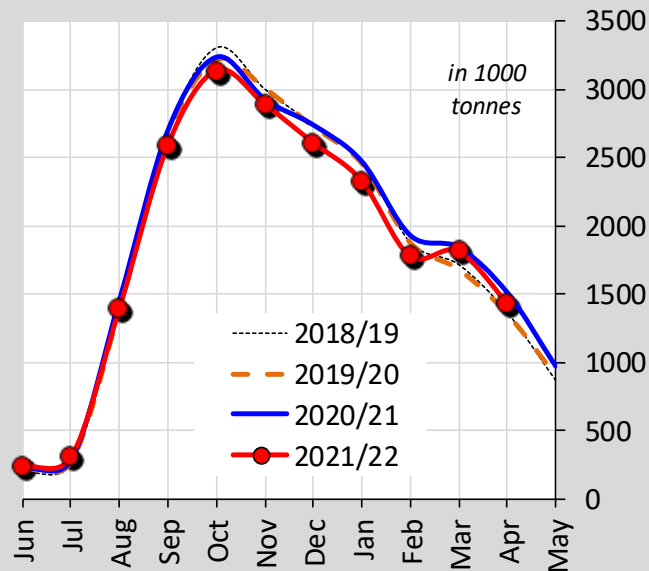
Australian milk production

Jul-Apr 2021/22 compared to 2020/21 : - 3.4%



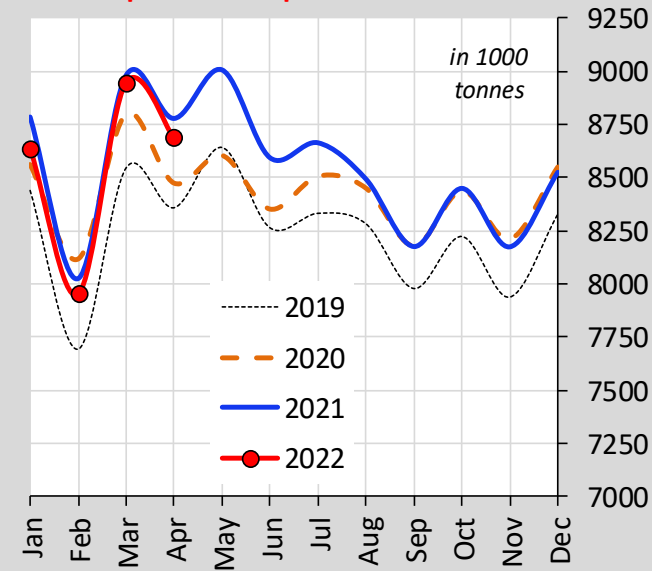
NZ milk production

Jun-Apr 2021/22 compared to 2020/21 : - 4.1%



U.S. milk production

Jan-Apr 2022 compared to 2021 : - 1.0%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2022

Period : January-April

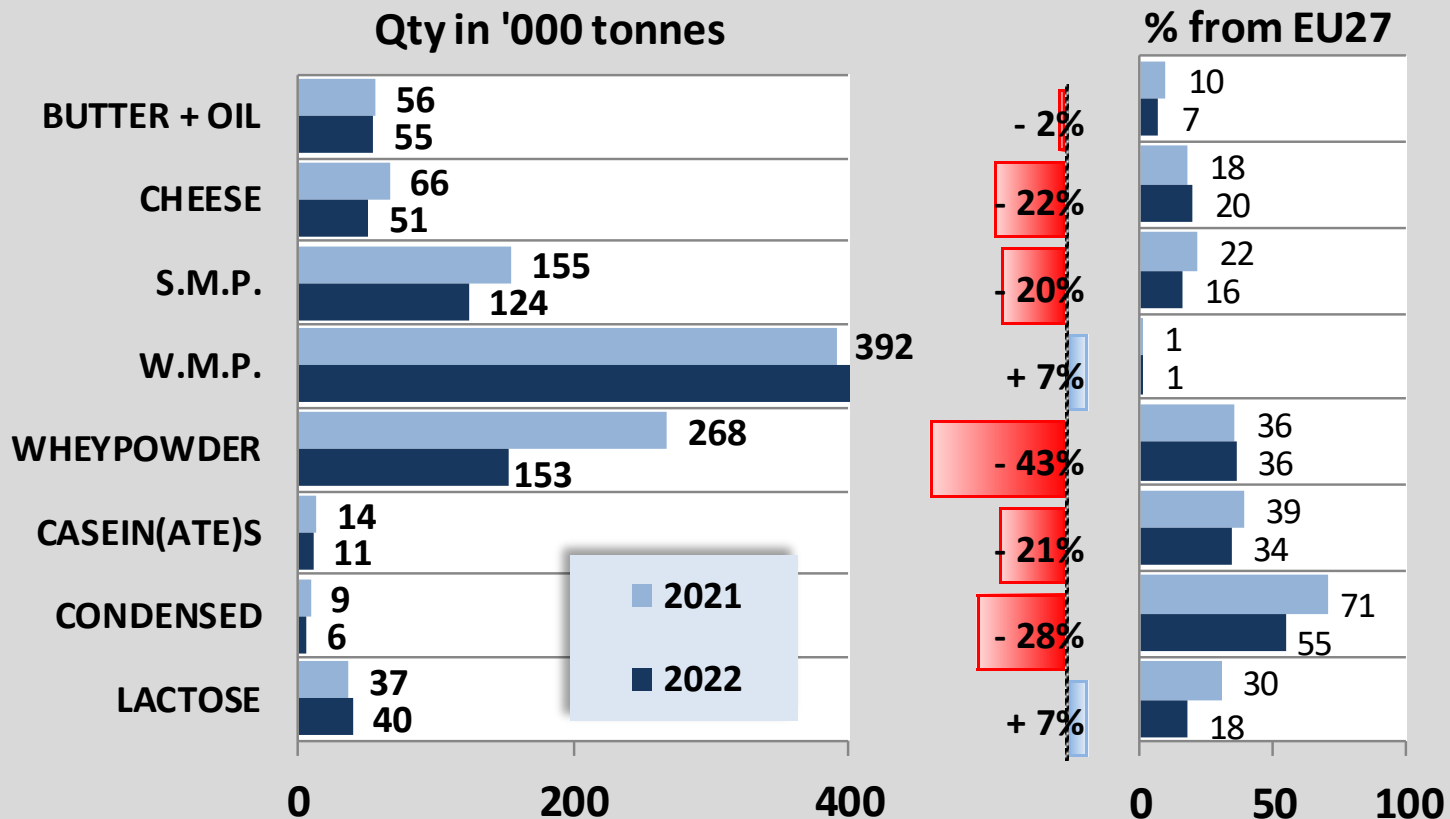
BUTTER					CHEESE				
<i>in Tonnes</i>	2020	2021	2022	% 2020 /19	<i>in Tonnes</i>	2020	2021	2022	% 2020 /19
Total to third countries *	74 206	62 671	57 657	↓ - 8%	Total to third countries *	295 042	314 816	302 519	↔ - 4%
USA	12 914	11 959	10 542	↓ - 12%	USA	38 186	36 190	40 513	↑ + 12%
China	3 512	7 711	5 099	↓ - 34%	Japan	35 104	38 051	35 775	↓ - 6%
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S.M.P.					W.M.P.				
<i>in Tonnes</i>	2020	2021	2022	% 2020 /19	<i>in Tonnes</i>	2020	2021	2022	% 2020 /19
Total to third countries *	270 940	272 230	211 748	↓ - 22%	Total to third countries *	97 676	96 043	78 999	↓ - 18%
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Algeria	52 700	31 737	20 408	↓ - 36%	China	4 357	5 682	7 020	↑ + 24%
Indonesia	14 370	26 413	19 898	↓ - 25%	Dominican R.	3 057	2 428	3 551	↑ + 46%

*: UK not included as destination

Source : EUROSTAT

CHINA IMPORTS (Jan-Apr 2021 compared to 2020)



Source : IHS Markit/GTA

MAIN EXPORTING THIRD COUNTRIES

Jan-Apr 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
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EU*	70	↘ -6%	303	↘ -4%	212	↘ -22%	79	↘ -18%
United States	26	↗ +49%	146	↗ +10%	278	↘ -8%	13	↘ -12%
Australia	7	↘ -15%	52	↔ -1%	69	↗ +11%	23	↗ +45%
Belarus <small>up to Mar</small>	18	↘ -6%	76	↗ +7%	28	↘ -2%	7	↘ -3%
Argentina	4	↔ +0%	14	↘ -13%	4	↘ -13%	48	↗ +20%

MAIN IMPORTING THIRD COUNTRIES

Jan-Apr 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
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Japan	4	↘ -33%	93	↔ -2%	8	↘ -8%	1	↗ +12%
United Kingdom <small>up to Mar</small>	10	↗ +2%	96	↗ +11%	1	↘ -56%	4	↗ +34%
United States	20	↗ +13%	56	↗ +6%	0	↗ +++	5	↗ +10%
Indonesia <small>up to Mar</small>	7	↗ +62%	7	↗ +33%	52	↗ +12%	21	↗ +43%
Philippines <small>up to Mar</small>	5	↘ -50%	10	↘ -13%	54	↗ +43%	6	↘ -21%

Source : IHS Markit/GTA



GDT Auction

Event 311

5 July 2022

-4.1%



Average price (USD/MT, FAS)

\$4 360

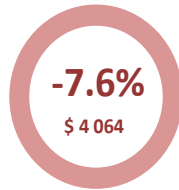
Anhydrous
Milk Fat



Butter



Butter Milk
Powder



Cheddar



Lactose



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

back to Dashboard