

EU Prices

EU Price Sep-2022
Evolution since last month

Raw Milk 54.5 €/100 kg + 4.1%

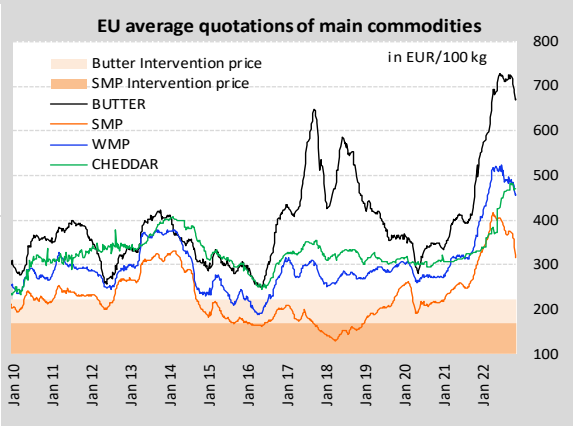
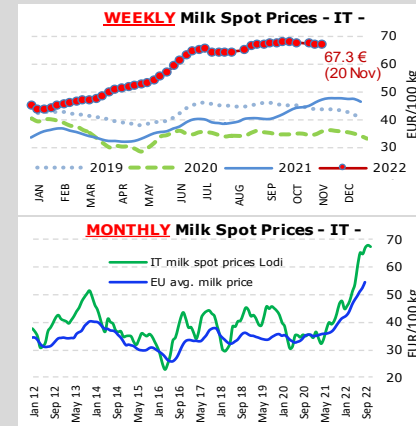
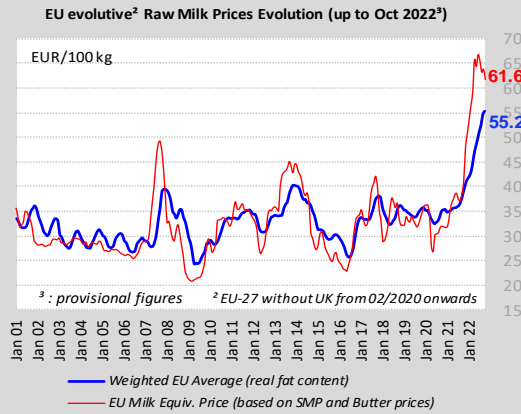
EU Prices (week 46)
Compared to the average of the previous 4 weeks

BUTTER 658 €/100 kg - 3.3%

S.M.P. 315 €/100 kg - 5.8%

W.M.P. 445 €/100 kg - 4.3%

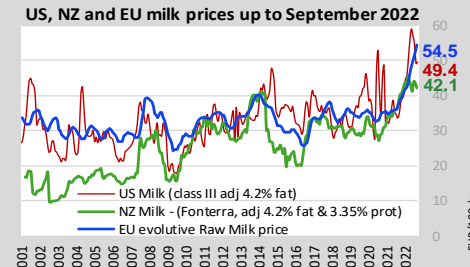
CHEDDAR 470 €/100 kg + 0.1%



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 13.11.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 610	4 875	6 342	↓ -1.8%	→ -0.3%	↓ -8.8%
SMP	3 192	2 975	3 080	↓ -8.5%	↓ -8.8%	↓ -1.8%
WMP	4 504	3 263	5 401	↓ -2.8%	↓ -3.7%	nc
Cheddar	4 631	4 950	4 610	↑ +1.5%	→ +0.8%	↑ +4.4%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update: 20.11.22

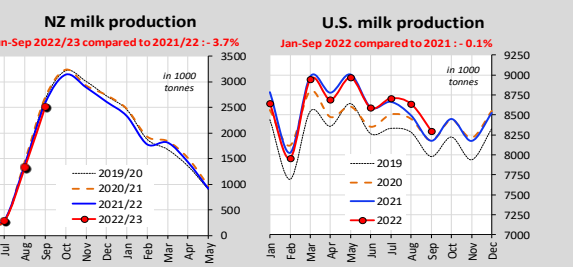
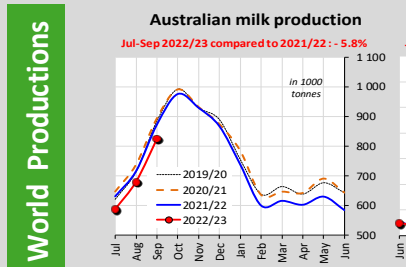
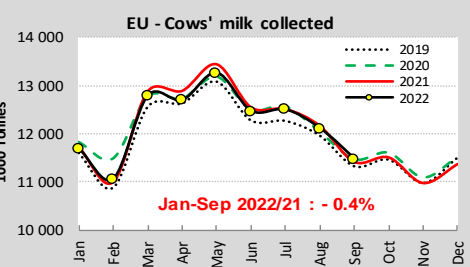
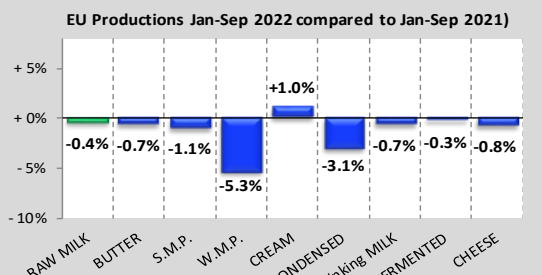
USD/Barrel

Feed / Energy quotations
(evolution compared to the average of the previous 4 weeks)
(week 46)

Feed costs - 1.4%

Energy costs - 6.5%

EU Productions



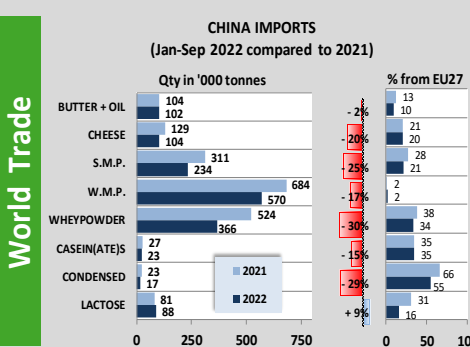
EU Trade

EU Exports - Top 3 destinations in 2022
Period : January-September

	BUTTER				CHEESE					
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022	% 2022/21
Total to third countries*	163 825	139 938	128 394	↓	-8%	673 704	723 400	698 522	↓	-3%
USA	32 828	32 405	31 682	↓	-2%	83 899	99 430	97 335	↓	-2%
China	11 849	14 438	9 476	↓	-34%	98 043	92 861	94 996	↑	+2%
South Korea	5 773	8 063	8 221	↑	+2%	52 539	55 896	53 817	↓	-4%

	S.M.P.				W.M.P.					
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022	% 2022/21
Total to third countries*	626 717	611 924	517 389	↓	-15%	247 641	223 737	179 553	↓	-20%
Algeria	99 642	78 419	78 412	↓	-0%	37 983	35 620	42 084	↑	+18%
China	92 165	108 291	64 054	↓	-41%	12 309	17 930	16 392	↓	-9%
Indonesia	33 260	51 807	37 710	↓	-27%	12 252	5 210	10 079	↑	+93%

*: UK not included as destination



MAIN EXPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in kt	% 2022/21	Qty in kt	% 2022/21	Qty in kt	% 2022/21	Qty in kt	% 2022/21
New Zealand	316	↑ +11%	247	↓ -7%	232	↑ +4%	929	↓ -16%
EU*	151	↓ -8%	699	↓ -3%	517	↓ -15%	180	↓ -20%
United States	59	↓ -38%	343	↑ +13%	622	↑ +9%	31	↓ -0%
Australia	12	↓ -29%	109	↓ -4%	115	↑ +3%	43	↓ -10%
United Kingdom	32	↓ -1%	117	↓ -22%	23	↓ -35%	16	↓ -18%
Argentina	8	↓ -35%	41	↑ +7%	11	↓ -44%	95	↑ +7%

*: UK not included as destination

MAIN IMPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in kt	% 2022/21	Qty in kt	% 2022/21	Qty in kt	% 2022/21	Qty in kt	% 2022/21
China	102	↓ -2%	104	↓ -20%	234	↓ -25%	570	↓ -07%
United Kingdom	32	↑ +%	269	↓ -6%	7	↓ -25%	14	↓ -4%
Indonesia	20	↑ +68%	21	↑ +3%	149	↑ +8%	63	↑ +39%
Japan	7	↓ -22%	184	↓ -4%	14	↓ -6%	2	↓ +28%
Philippines	21	↓ -2%	32	↓ -4%	131	↑ +25%	10	↓ -33%
United States	45	↑ +2%	120	↑ +0%	0	↓ -63%	10	↓ +22%

GDT Auction

Event 320
15 November 2022

Average price (USD/MT, FAS) **\$3 623**

Butter: +2.7% (5 711)

Butter Milk Powder: -0.8% (5 429)

Cheddar: n/r (5 0)

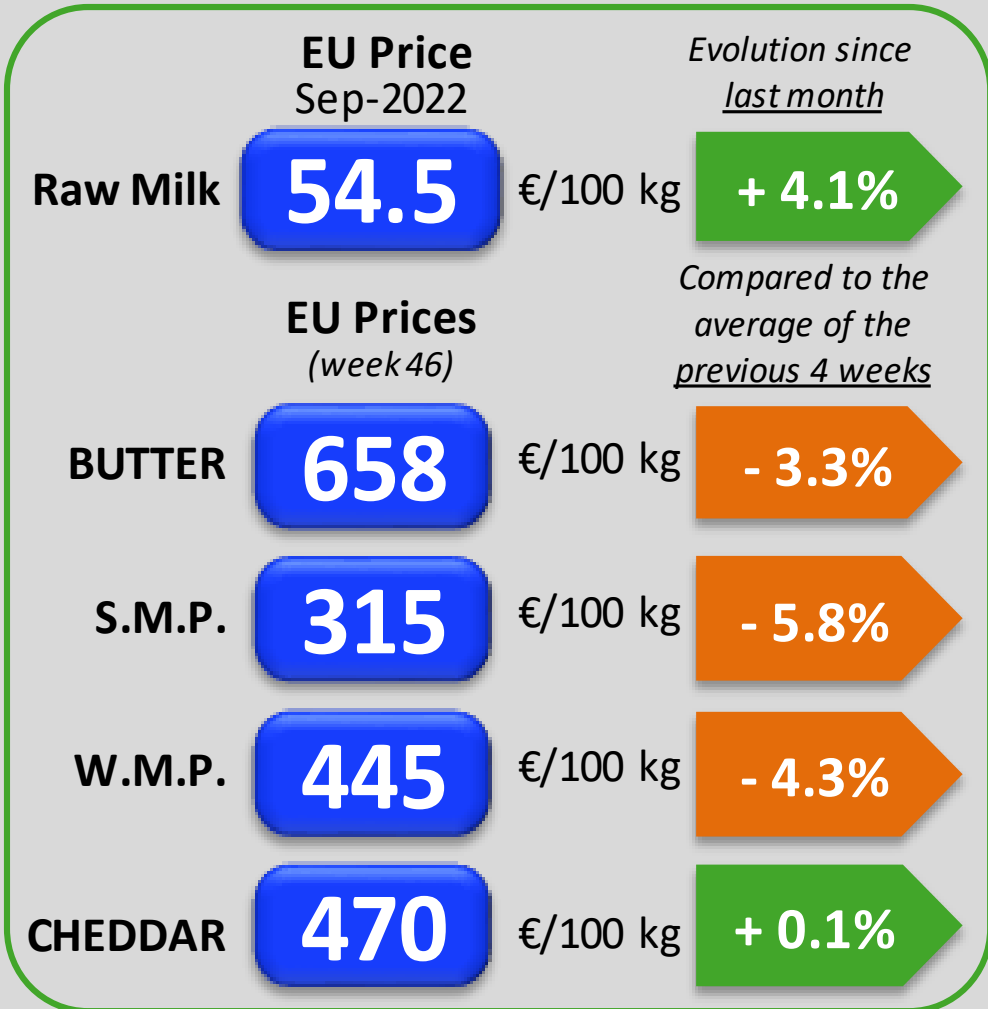
Lactose: -4.6% (5 136)

Skim Milk Powder: +3.1% (5 357)

Whole Milk Powder: +3.1% (5 397)



EU Prices

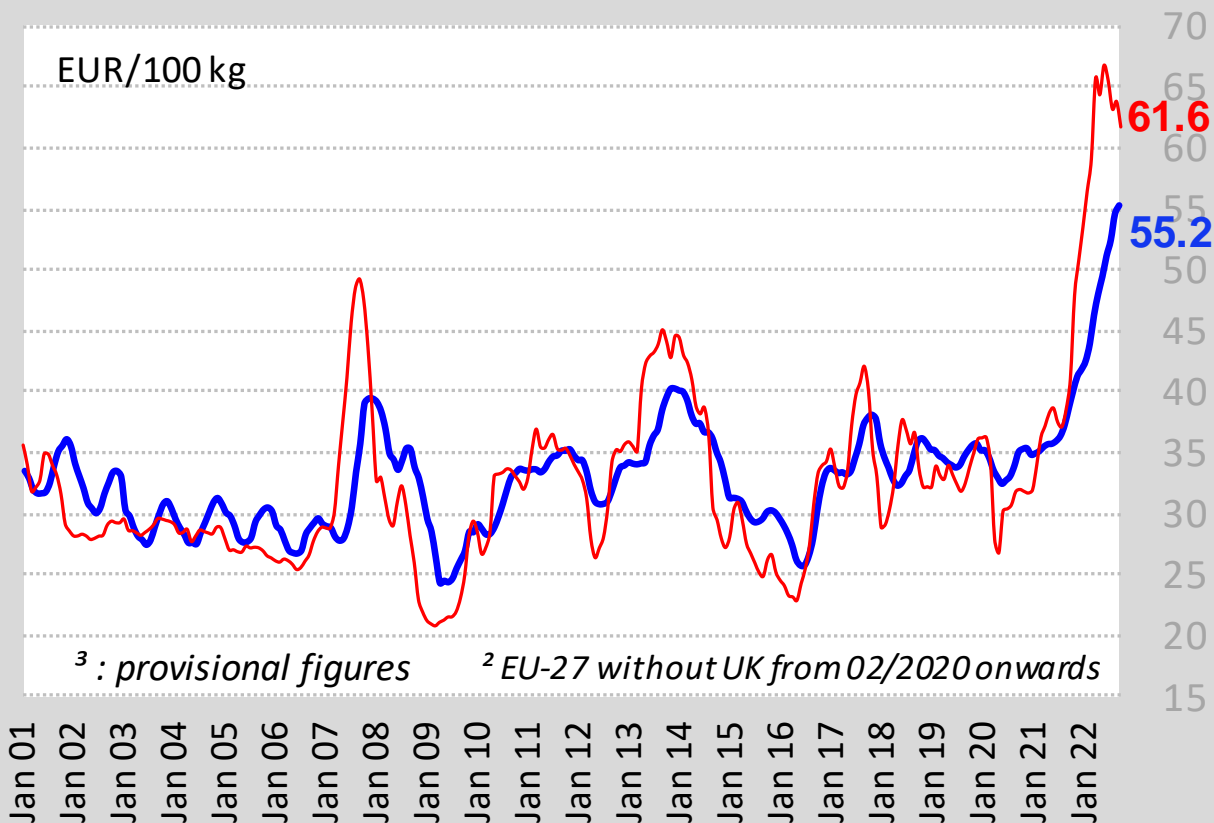


↓
Next

Source : DG AGRI – Reg. 2017/1185 Art. 11 & 12

➡ [back to Dashboard](#)

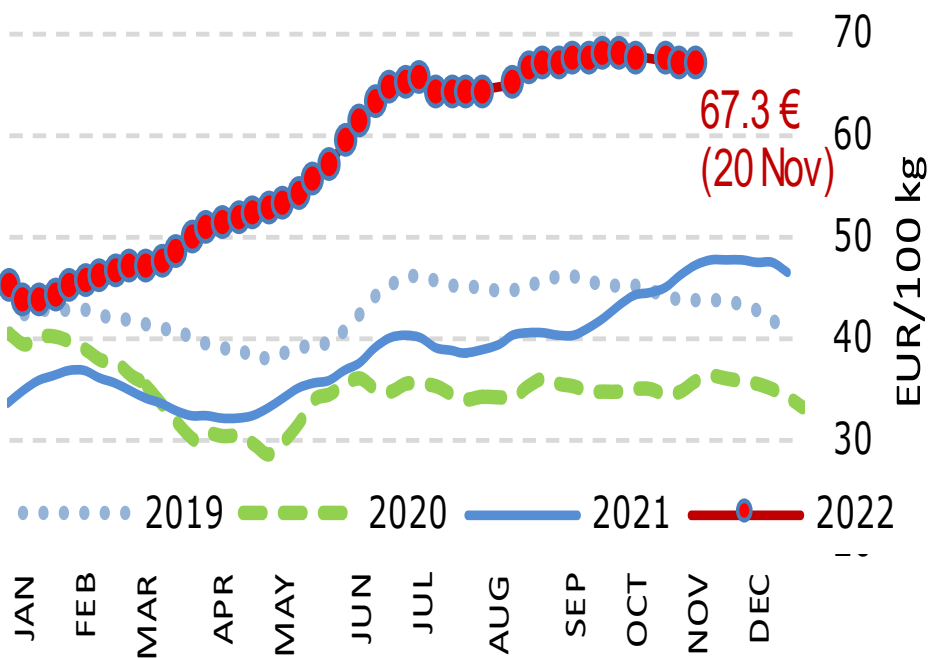
EU evolutive² Raw Milk Prices Evolution (up to Oct 2022³)



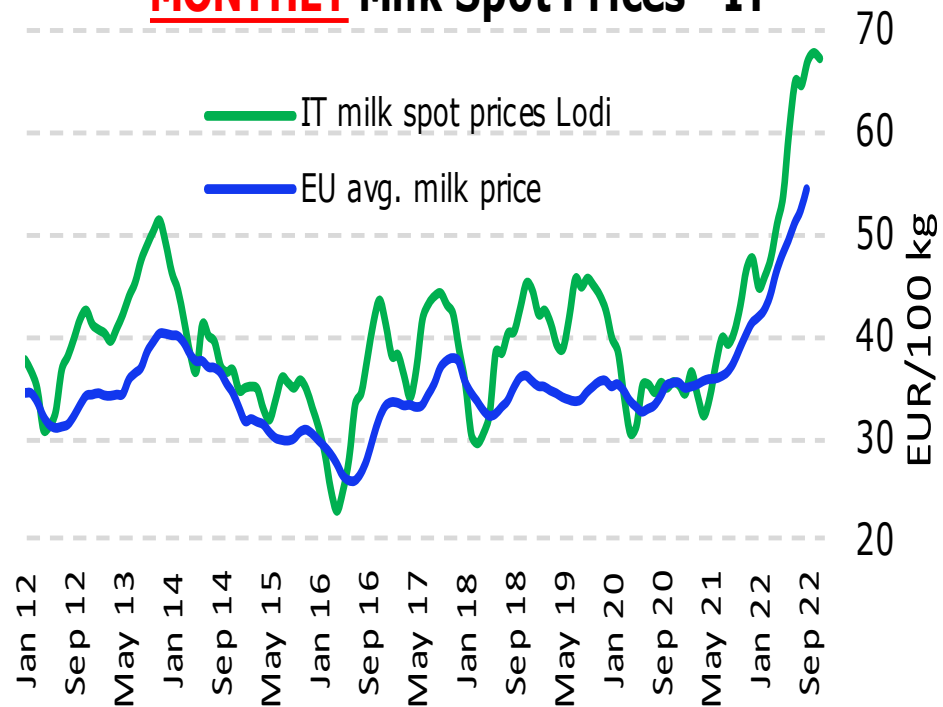
— Weighted EU Average (real fat content)
— EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

WEEKLY Milk Spot Prices - IT -

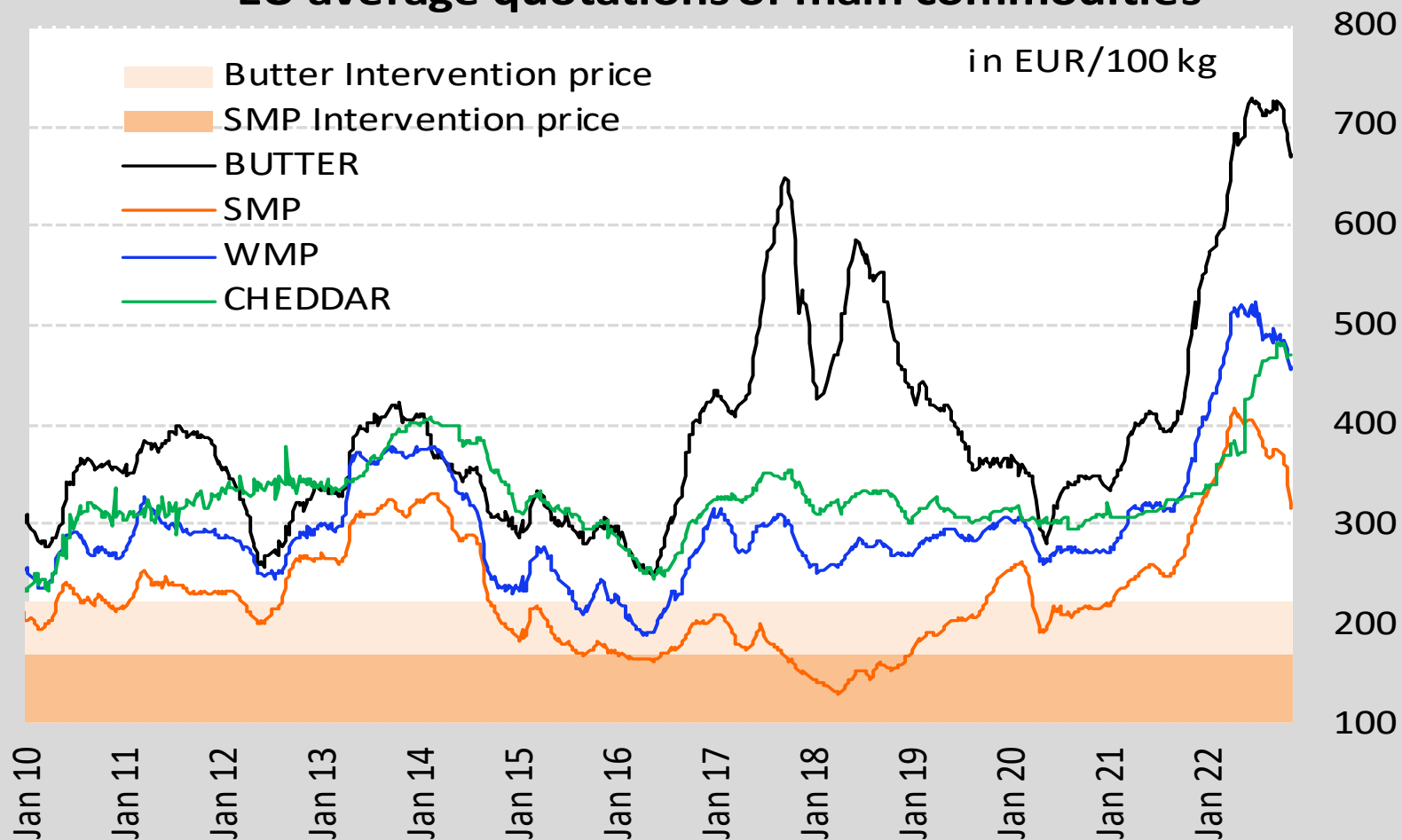


MONTHLY Milk Spot Prices - IT -



Source : Clal.it

EU average quotations of main commodities



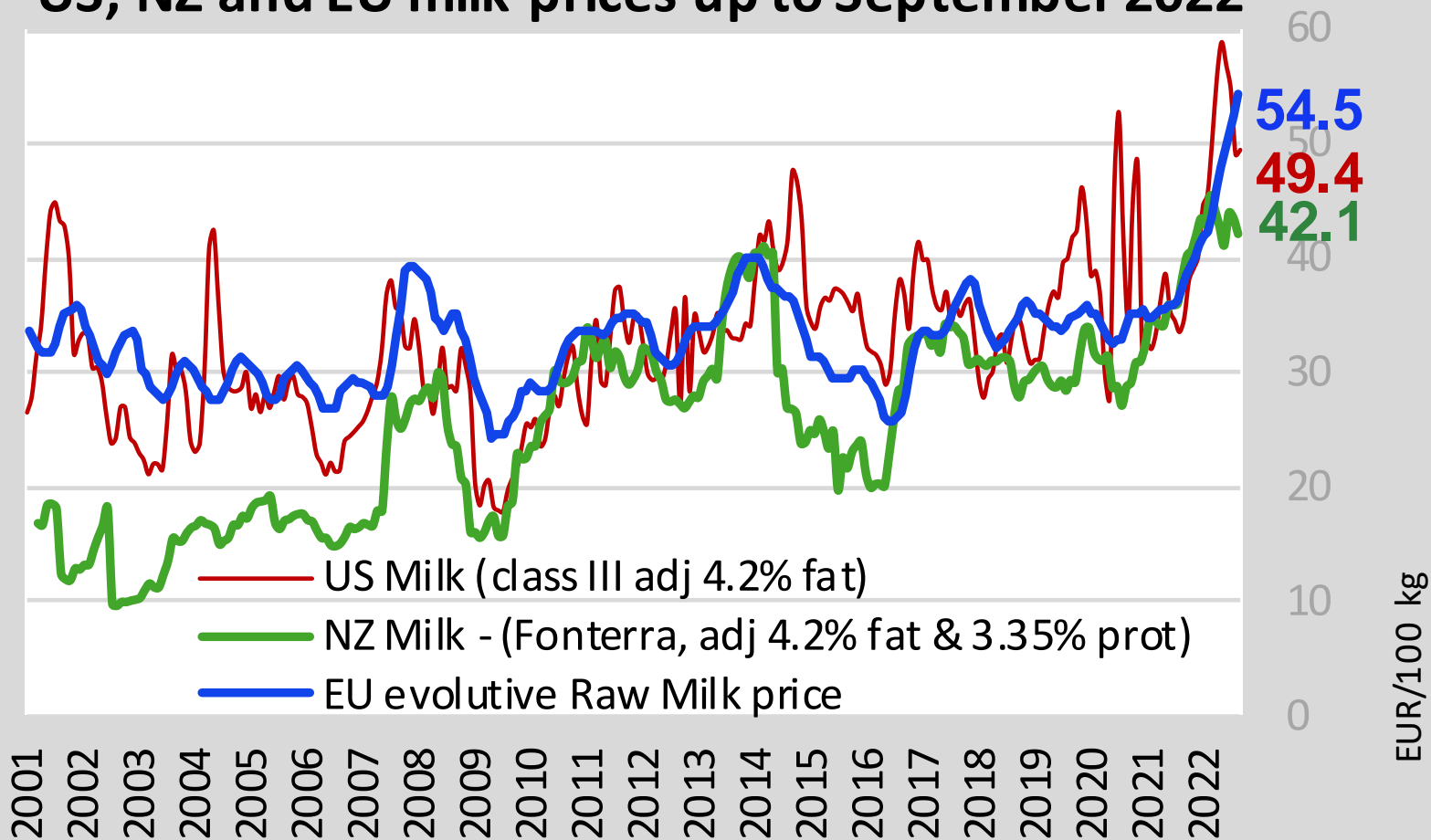
Source : DG AGRI - Reg. 2017/1185 Art. 11 - Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 13.11.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 610	4 875	6 342	↘ - 1.8%	→ - 0.3%	↓ - 8.8%
SMP	3 192	2 975	3 080	↓ - 8.5%	↓ - 8.8%	↘ - 1.8%
WMP	4 504	3 263	5 401	↘ - 2.8%	↘ - 3.7%	→ nc
Cheddar	4 631	4 950	4 610	↗ + 1.5%	→ + 0.8%	↗ + 4.4%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to September 2022



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 23.11.22



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 46)

Feed costs

- 1.4%

Energy costs

- 6.5%

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

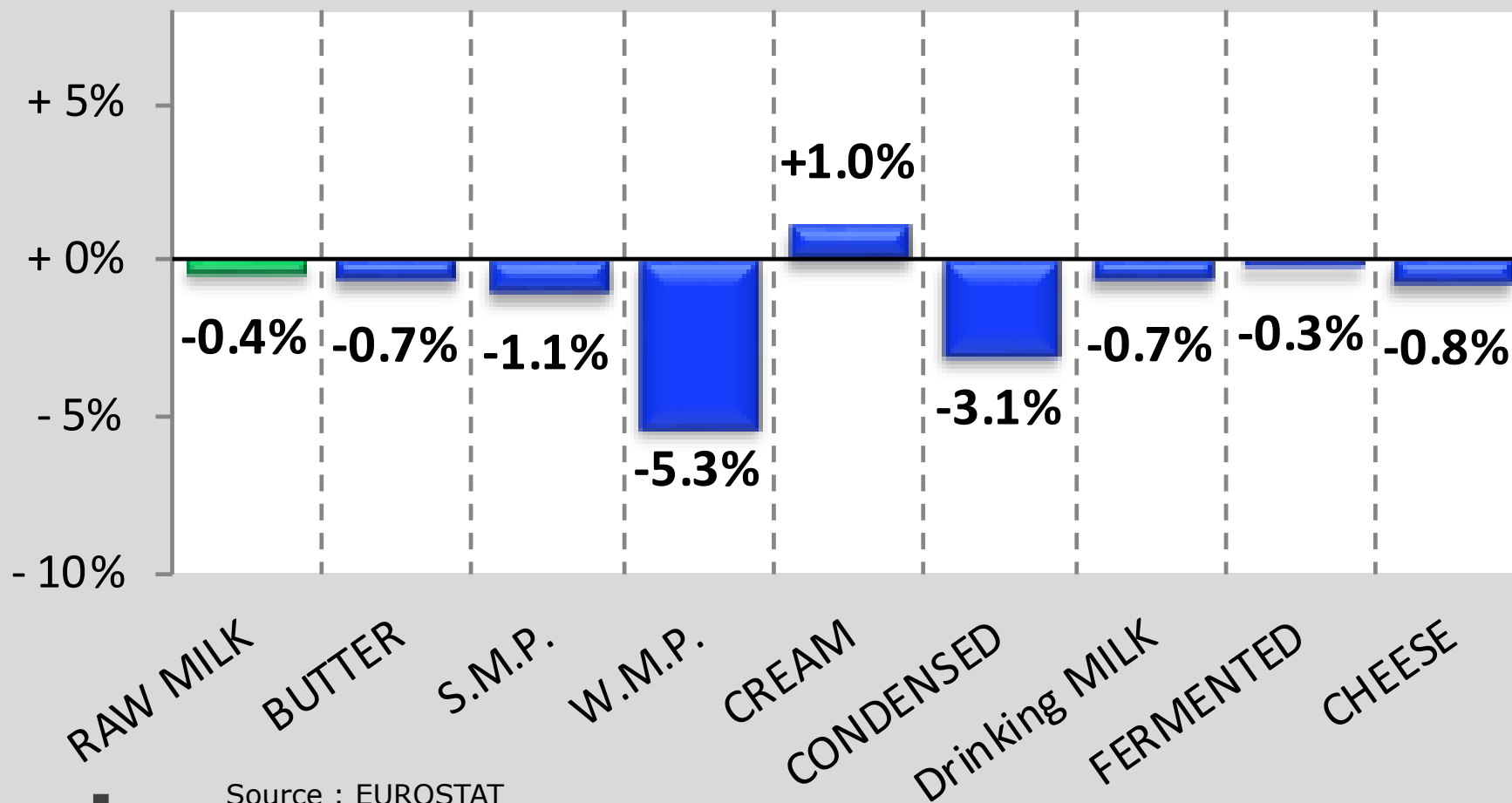
(USD/Barrel)

Last update : 20.11.22



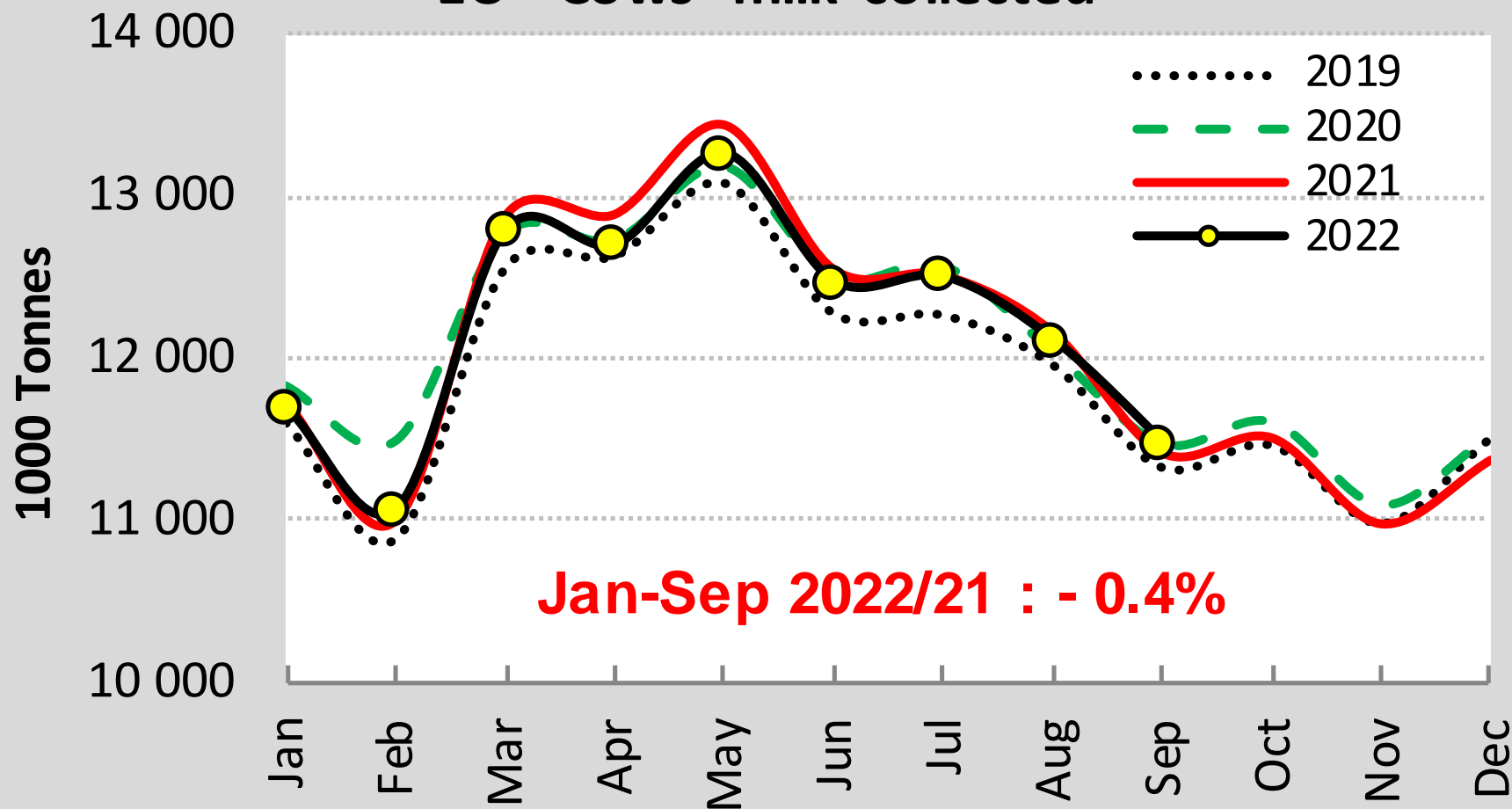
Source : Nasdaq

EU Productions Jan-Sep 2022 compared to Jan-Sep 2021)



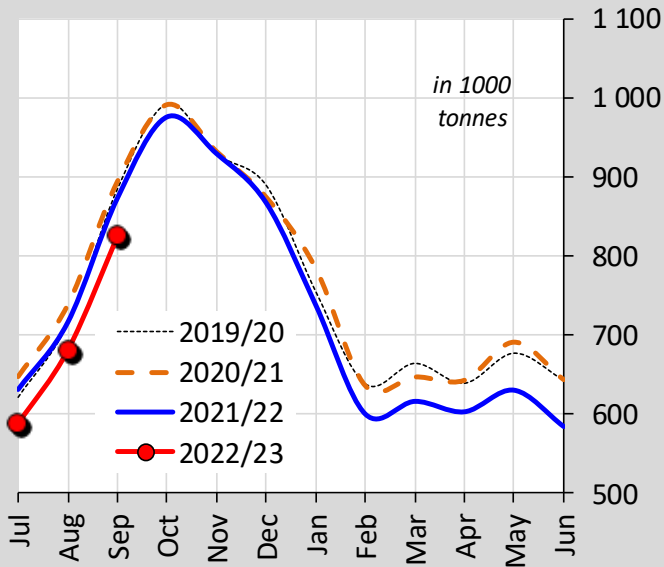
Source : EUROSTAT

EU - Cows' milk collected



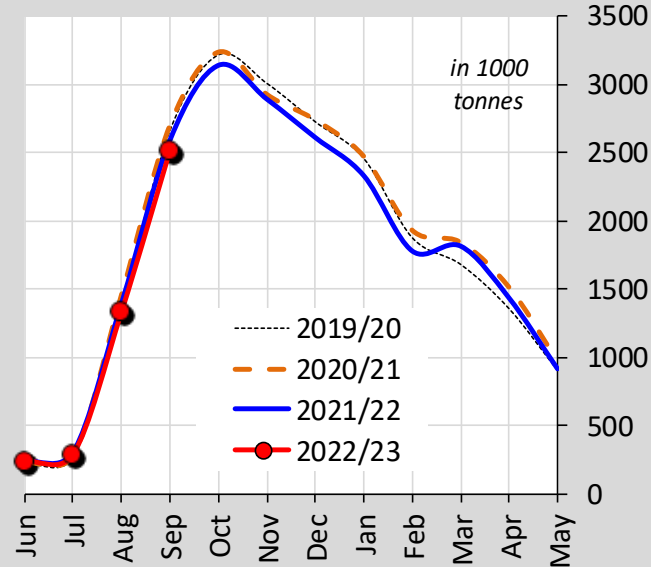
Australian milk production

Jul-Sep 2022/23 compared to 2021/22 : - 5.8%



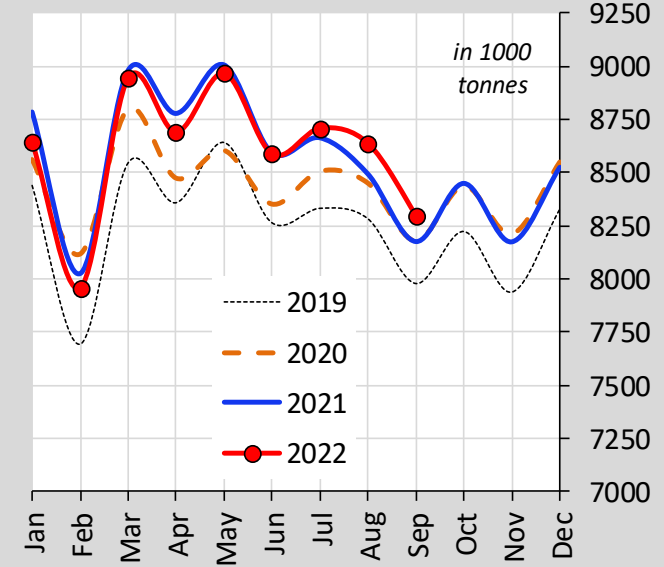
NZ milk production

Jun-Sep 2022/23 compared to 2021/22 : - 3.7%



U.S. milk production

Jan-Sep 2022 compared to 2021 : - 0.1%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2022

Period : January-September

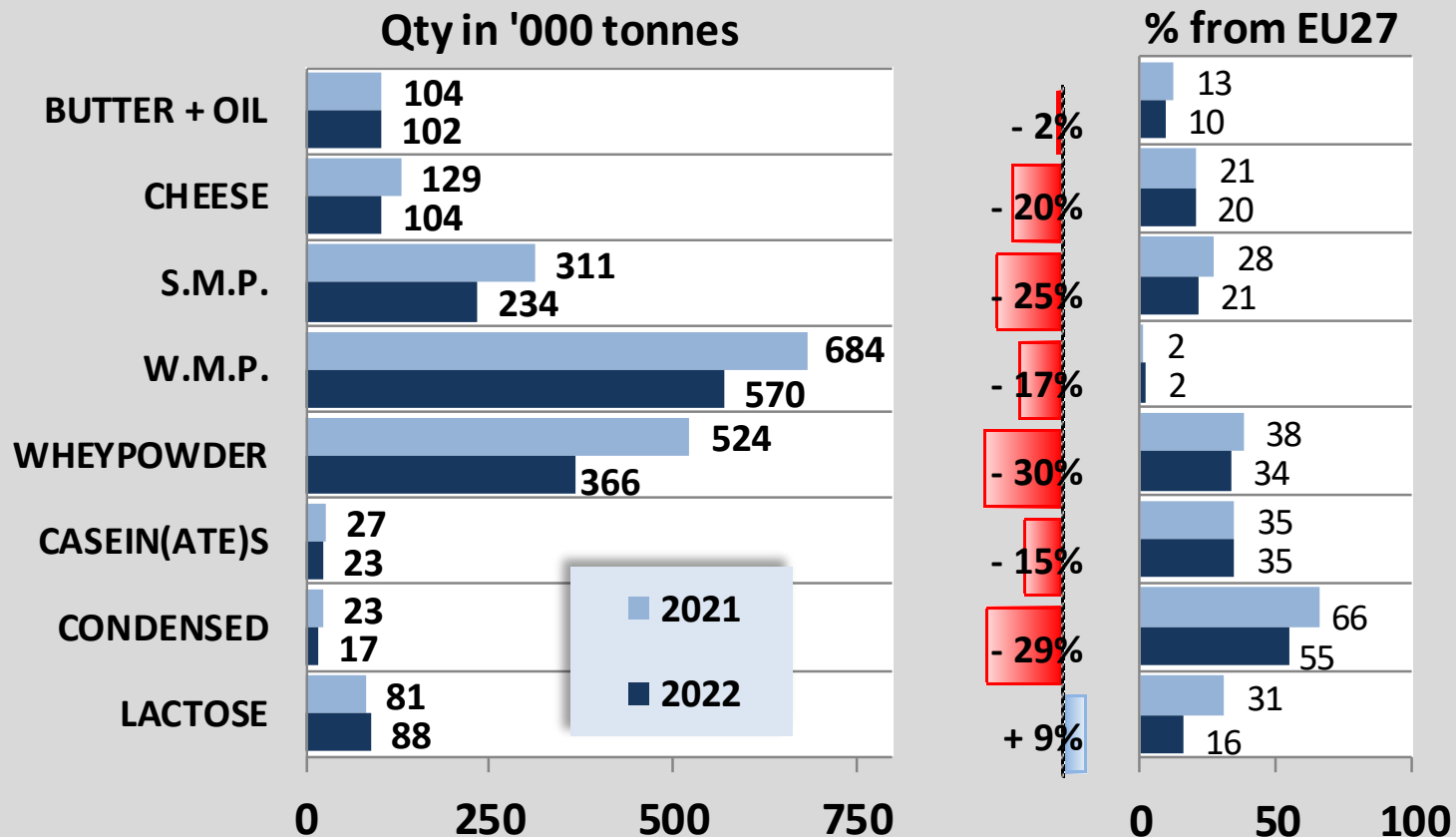
BUTTER					CHEESE				
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USA	32 828	32 405	31 682	↔ - 2%	USA	83 899	99 430	97 335	↔ - 2%
China	11 849	14 438	9 476	↓ - 34%	Japan	98 043	92 861	94 996	↔ + 2%
South Korea	5 773	8 063	8 221	↔ + 2%	Switzerland	52 539	55 896	53 817	↔ - 4%

S.M.P.					W.M.P.				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
Total to third countries *	626 717	611 924	517 389	↓ - 15%	Total to third countries *	247 641	223 737	179 553	↓ - 20%
Algeria	99 642	78 419	78 412	↔ - 0%	Oman	37 983	35 620	42 084	↑ + 18%
China	92 165	108 291	64 054	↓ - 41%	China	12 309	17 930	16 392	↓ - 9%
Indonesia	33 260	51 807	37 710	↓ - 27%	Kuwait	12 252	5 210	10 079	↑ + 93%

*: UK not included as destination

Source : EUROSTAT

CHINA IMPORTS (Jan-Sep 2022 compared to 2021)



Source : IHS Markit/GTA

MAIN EXPORTING THIRD COUNTRIES

Jan-Sep 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	316	↑ +11%	247	↓ -7%	232	↔ +4%	929	↓ -16%
EU*	151	↓ -8%	699	↓ -3%	517	↓ -15%	180	↓ -20%
United States	59	↑ +38%	343	↑ +13%	622	↓ -9%	31	↔ -0%
Australia	12	↓ -25%	109	↓ -4%	115	↔ +3%	43	↔ +10%
United Kingdom <small>up to Aug</small>	32	↓ -3%	117	↑ +22%	23	↓ -35%	16	↓ -18%
Argentina	8	↓ -15%	41	↔ +7%	11	↑ +44%	95	↔ +7%

MAIN IMPORTING THIRD COUNTRIES

Jan-Sep 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
China	102	↓ -2%	104	↓ -20%	234	↓ -25%	570	↓ -17%
United Kingdom <small>up to Aug</small>	32	↔ +1%	269	↔ +6%	7	↓ -25%	14	↓ -4%
Indonesia <small>up to Aug</small>	20	↑ +68%	21	↑ +13%	149	↔ +8%	63	↑ +39%
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Philippines <small>up to Aug</small>	21	↓ -21%	32	↓ -10%	131	↑ +25%	10	↓ -33%
United States	45	↑ +12%	120	↔ +1%	0	↑ +53%	10	↑ +22%

Source : IHS Markit/GTA



GDT Auction

Event 320

15 November 2022

+2.4%

Average price (USD/MT, FAS)

\$3 623



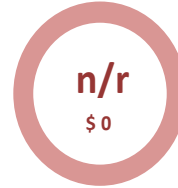
Anhydrous
Milk Fat



Butter



Butter Milk
Powder



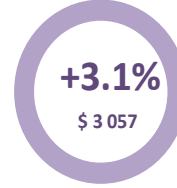
Cheddar



Lactose



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

➡ back to Dashboard