

EU Prices

EU Price Aug-2022
Evolution since last month

Raw Milk 52.4 €/100 kg **+ 2.5%**

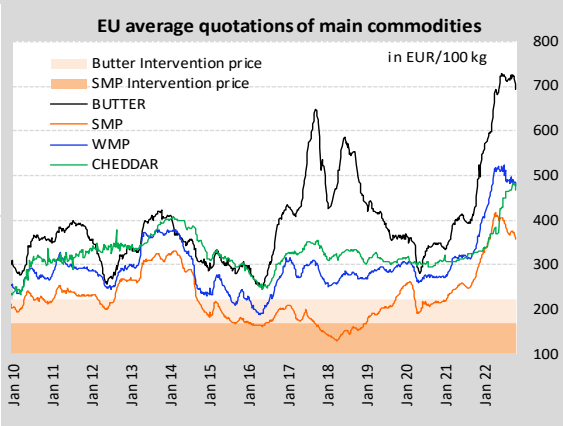
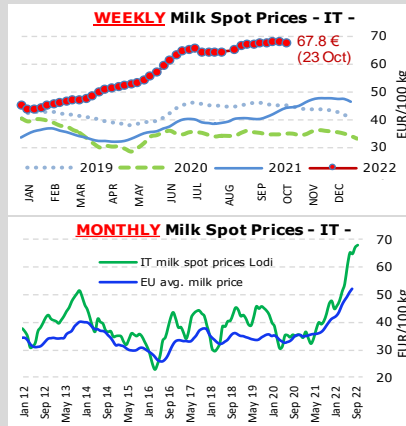
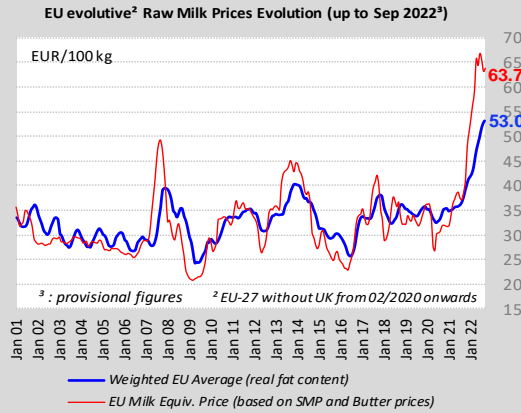
EU Prices (week 43)
Compared to the average of the previous 4 weeks

BUTTER 687 €/100 kg **- 3.0%**

S.M.P. 340 €/100 kg **- 6.6%**

W.M.P. 468 €/100 kg **- 2.8%**

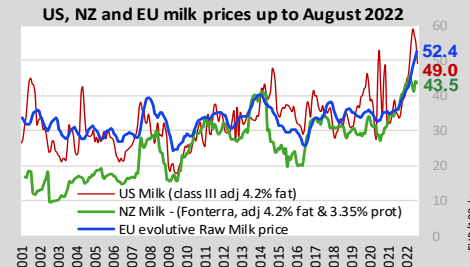
CHEDDAR 469 €/100 kg **- 1.8%**



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 30.10.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 731	4 888	6 957	↓ 4.1%	↓ 3.7%	↓ 1.1%
SMP	3 487	3 263	3 135	↓ 3.4%	↓ 6.1%	↓ 6.1%
WMP	4 632	3 388	5 401	↓ 1.4%	↓ 4.9%	↑ 0.2%
Cheddar	4 561	4 913	4 417	↓ 3.3%	↓ 3.2%	↓ 2.1%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 02.11.22

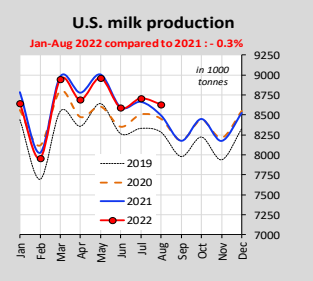
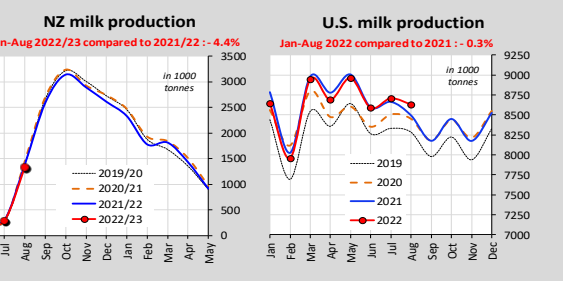
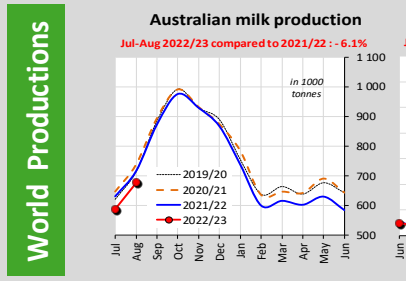
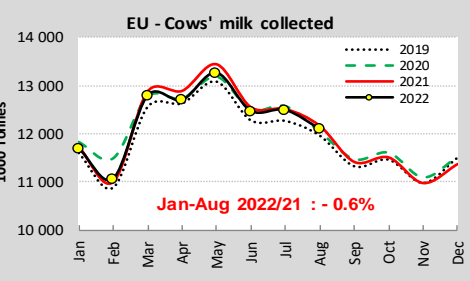
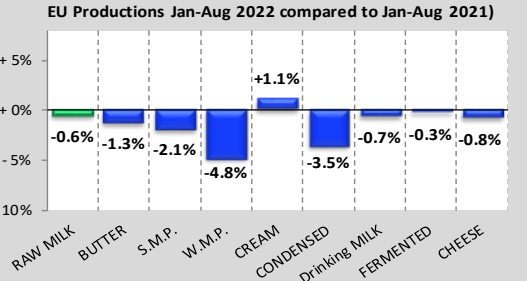
94.6

Feed / Energy quotations (evolution compared to the average of the previous 4 weeks)
(week 43)

Feed costs **+ 0.9%**

Energy costs **- 1.3%**

EU Productions



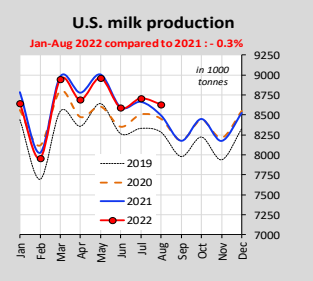
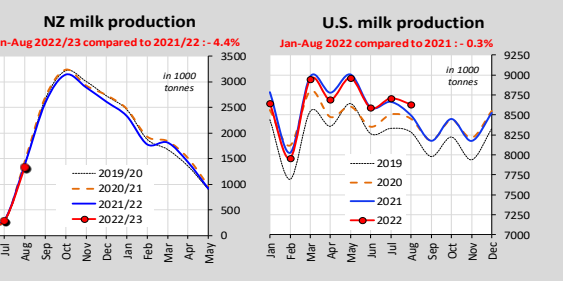
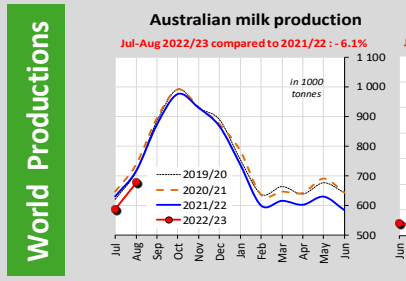
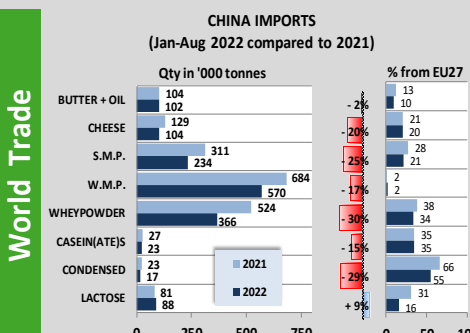
EU Trade

EU Exports - Top 3 destinations in 2022
Period : January-August

	BUTTER				CHEESE					
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022	% 2022/21
Total to third countries*	149 550	124 758	115 210	↓	-8%	598 445	640 994	617 823	↓	-4%
USA	29 545	28 807	28 120	↓	-2%	73 821	86 508	85 160	↓	-2%
China	10 691	12 648	8 829	↓	-30%	86 322	83 022	83 589	↑	+1%
South Korea	5 324	7 305	7 549	↑	+3%	46 969	49 895	47 826	↓	-4%

	S.M.P.				W.M.P.					
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022	% 2022/21
Total to third countries*	567 244	551 629	454 801	↓	-18%	219 593	197 575	157 468	↓	-20%
Algeria	95 882	69 722	62 099	↓	-11%	33 744	32 657	39 836	↑	+22%
China	80 778	100 261	58 697	↓	-41%	10 580	15 590	14 527	↓	-7%
Indonesia	29 084	47 181	35 505	↓	-25%	9 782	5 206	8 082	↑	+55%

*: UK not included as destination



MAIN EXPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	287	+7%	221	-11%	214	+4%	855	-18%
EU*	136	-7%	618	-4%	455	-18%	157	-20%
United States	54	+48%	307	+13%	557	+9%	29	+4%
Australia	11	-22%	100	+1%	106	+4%	39	+9%
United Kingdom up to Jul	28	-1%	103	-25%	20	-34%	15	-13%
Argentina	8	-4%	35	+6%	9	-32%	85	+9%

*: UK not included as destination

MAIN IMPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
China	102	-2%	104	-20%	234	-25%	570	-07%
United Kingdom up to Jul	28	-6%	236	-8%	6	-29%	12	-4%
Japan	7	-22%	184	-4%	14	-6%	2	+28%
Indonesia up to Jul	15	+65%	17	+8%	122	+0%	53	+33%
United States	45	+2%	120	+9%	0	+53%	10	+22%
Philippines up to Jun	15	-8%	23	+9%	109	+6%	8	-34%

GDT Auction

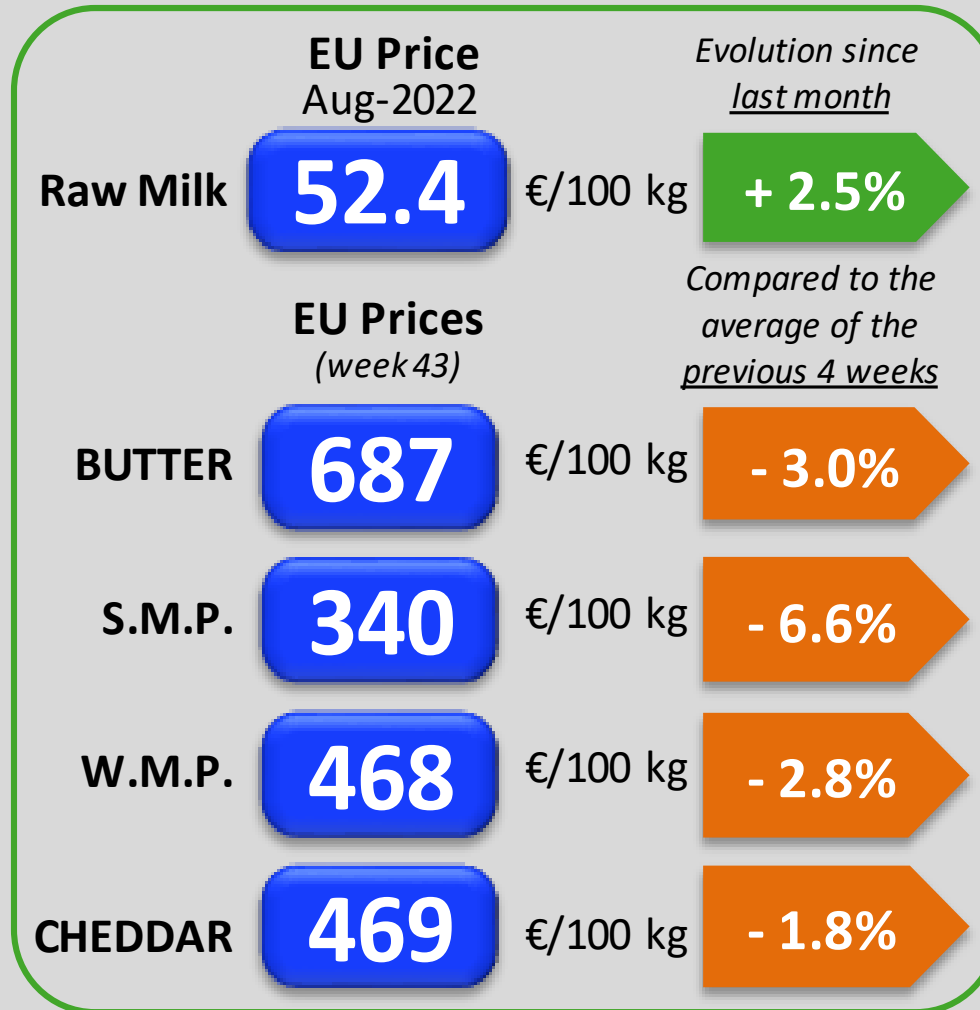
Event 319
1 November 2022

-3.9%
Average price (USD/MT, FAS)
\$3 537

Butter Milk Powder: -11.4%
Cheeddar: +0.9%
Lactose: -1.0%
Skim Milk Powder: -8.5%
Whole Milk Powder: -3.4%

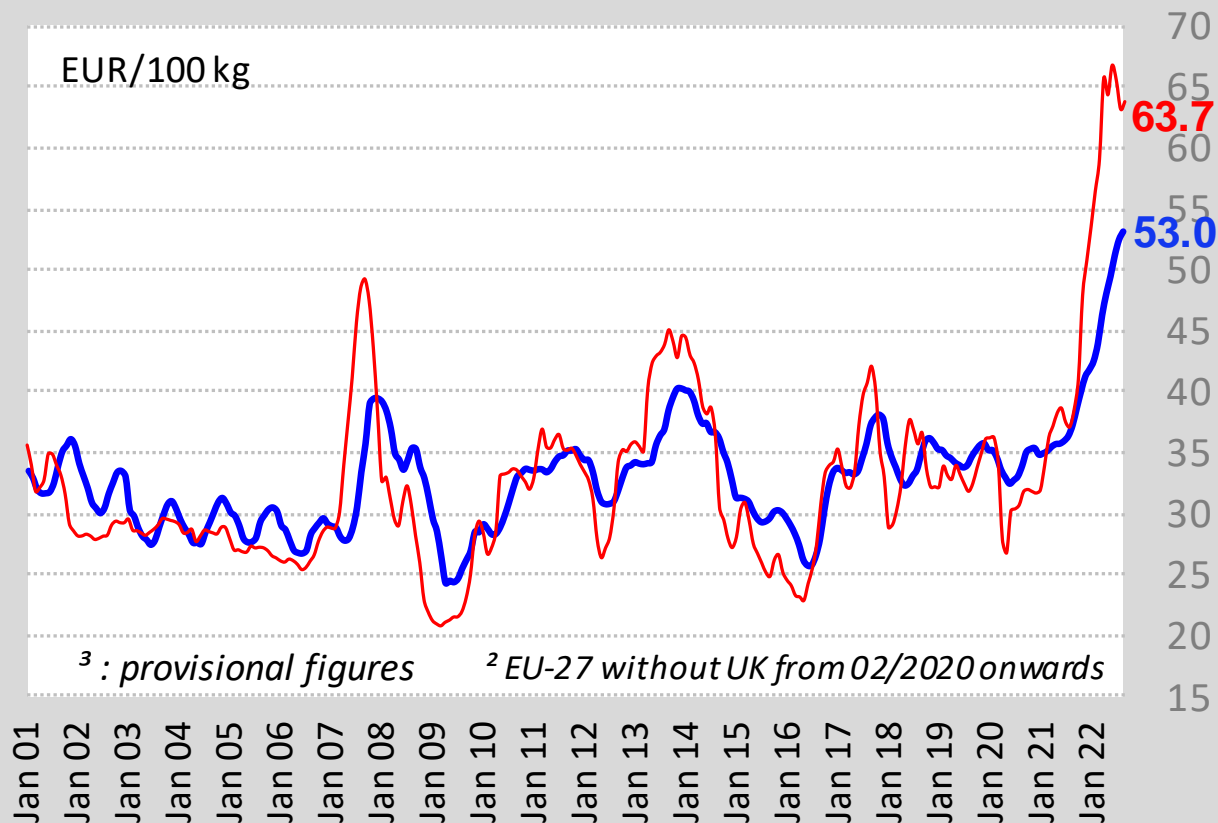


EU Prices



Compared to the
average of the
previous 4 weeks

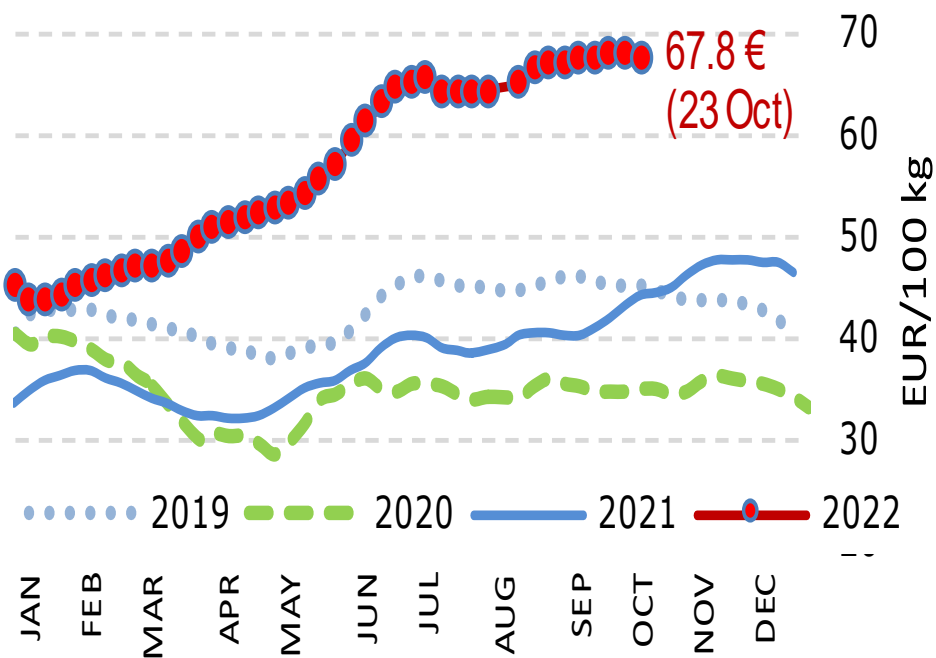
EU evolutive² Raw Milk Prices Evolution (up to Sep 2022³)



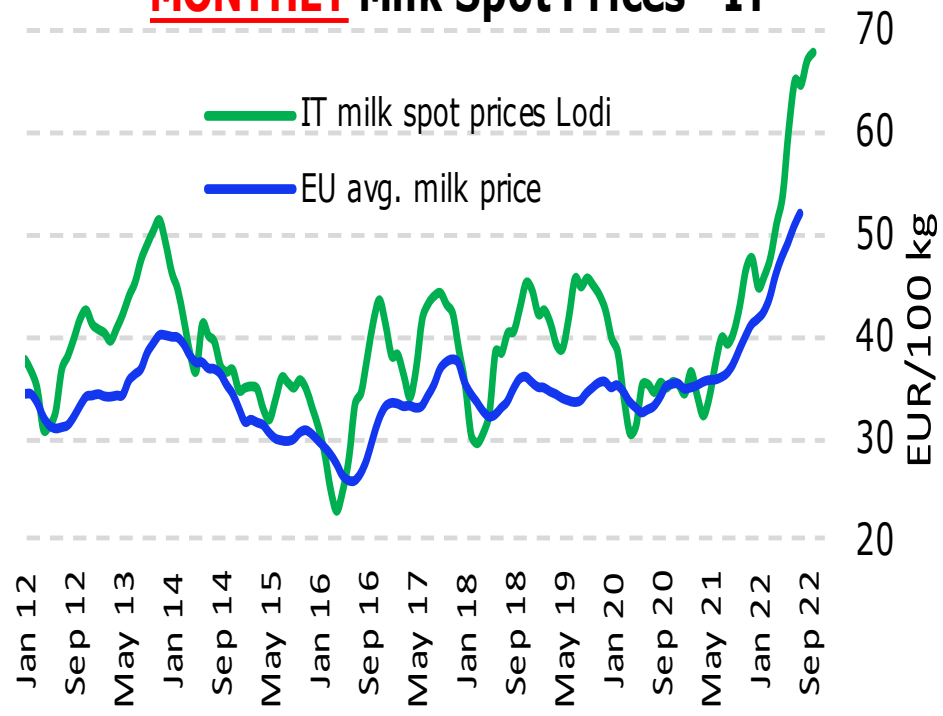
— Weighted EU Average (real fat content)
— EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

WEEKLY Milk Spot Prices - IT -

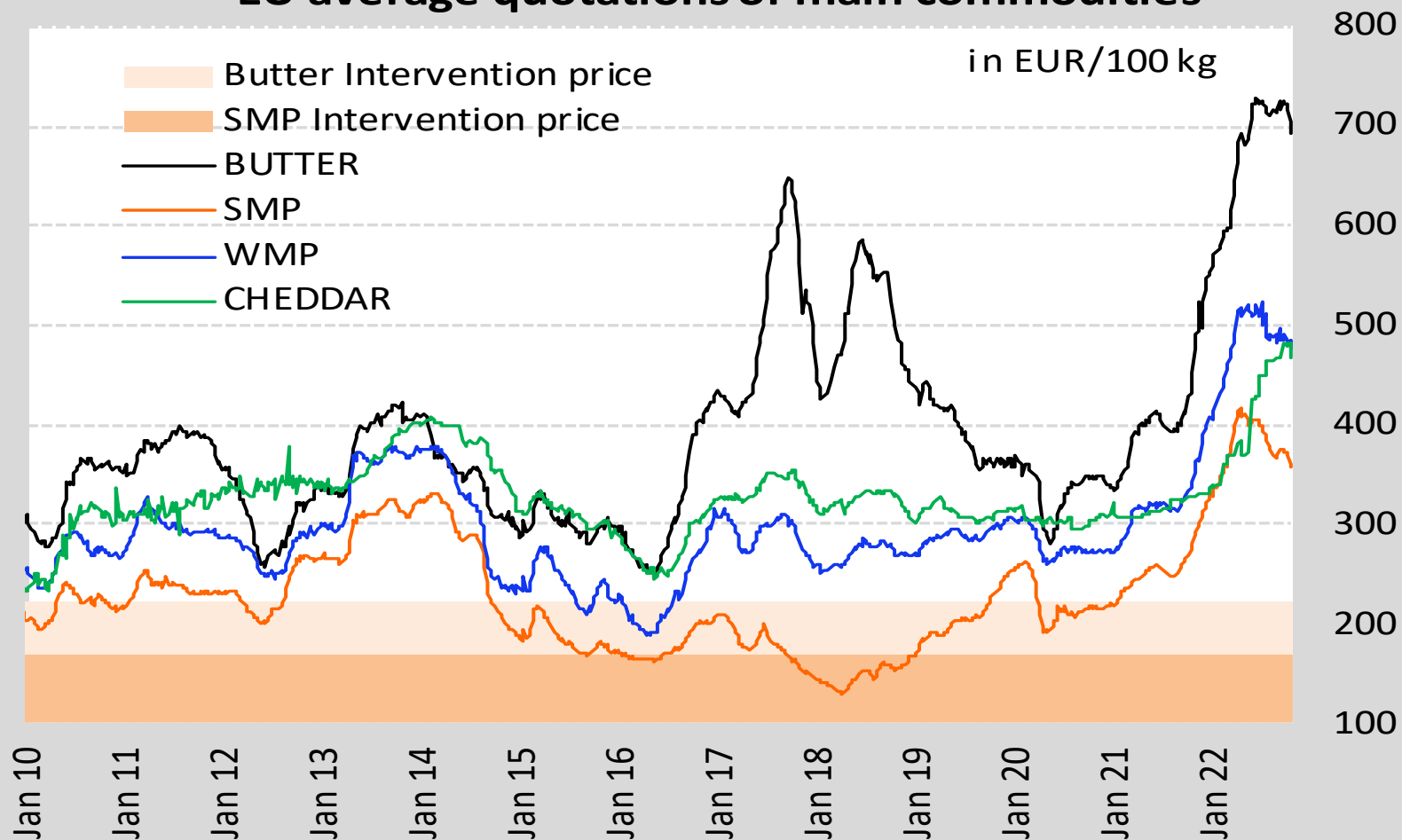


MONTHLY Milk Spot Prices - IT -



Source : Clal.it

EU average quotations of main commodities



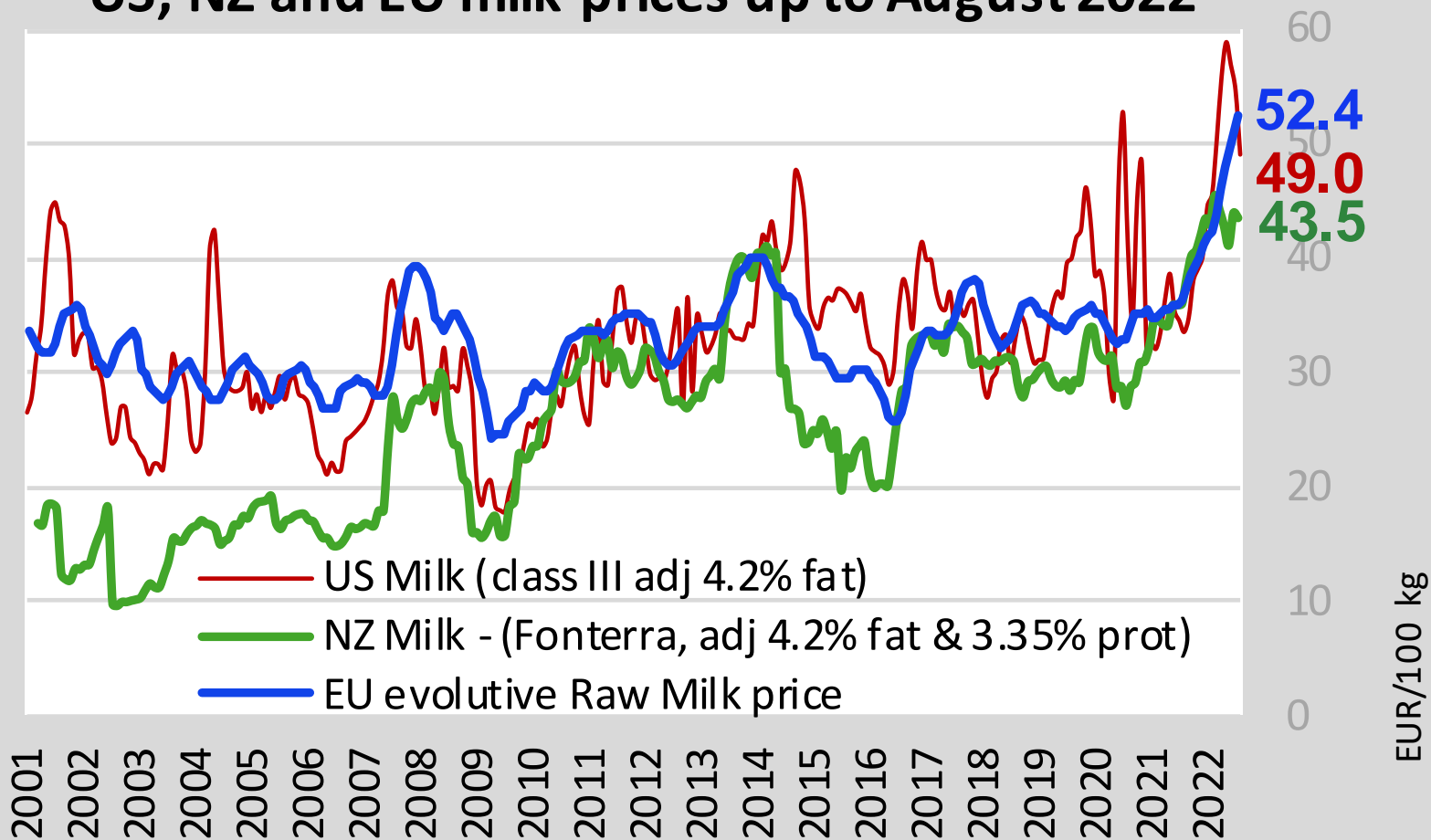
Source : DG AGRI – Reg. 2017/1185 Art. 11 – Annex I.7

LATEST WORLD QUOTATIONS

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	EU	Oceania	USA	EU	Oceania	USA
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SMP	3 487	3 263	3 135	👉 - 3.4%	👇 - 6.1%	👇 - 6.1%
WMP	4 632	3 388	5 401	👉 - 1.4%	👉 - 4.9%	➡ + 0.2%
Cheddar	4 561	4 913	4 417	👉 - 3.3%	👉 - 3.2%	👉 - 2.1%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to August 2022



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 03.11.22



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 43)

Feed costs

+ 0.9%

Energy costs

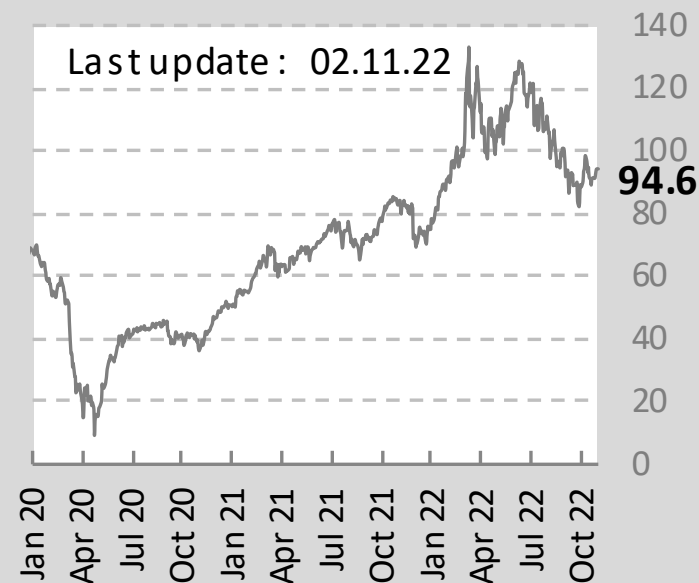
- 1.3%

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

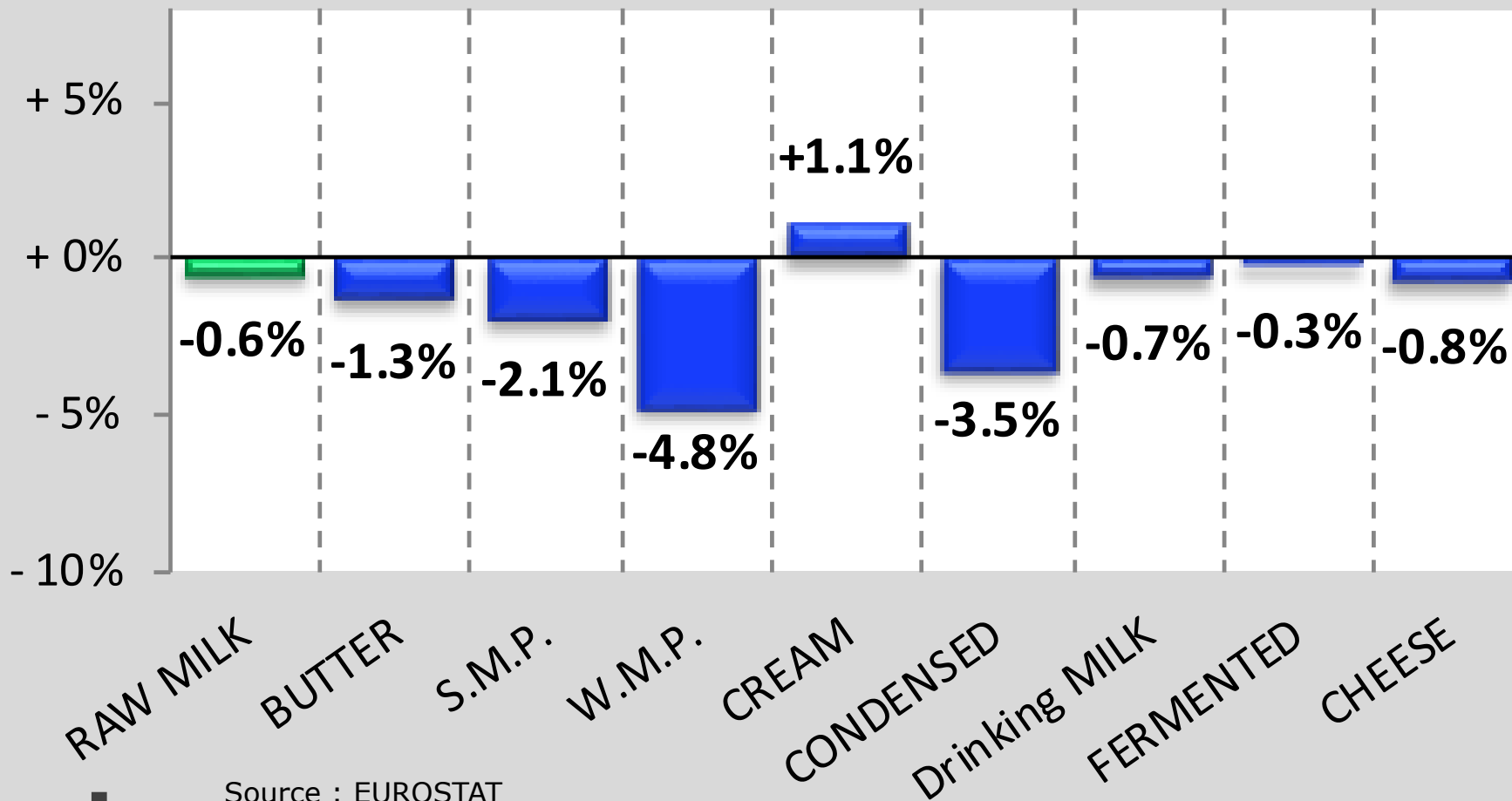
(USD/Barrel)

Last update : 02.11.22



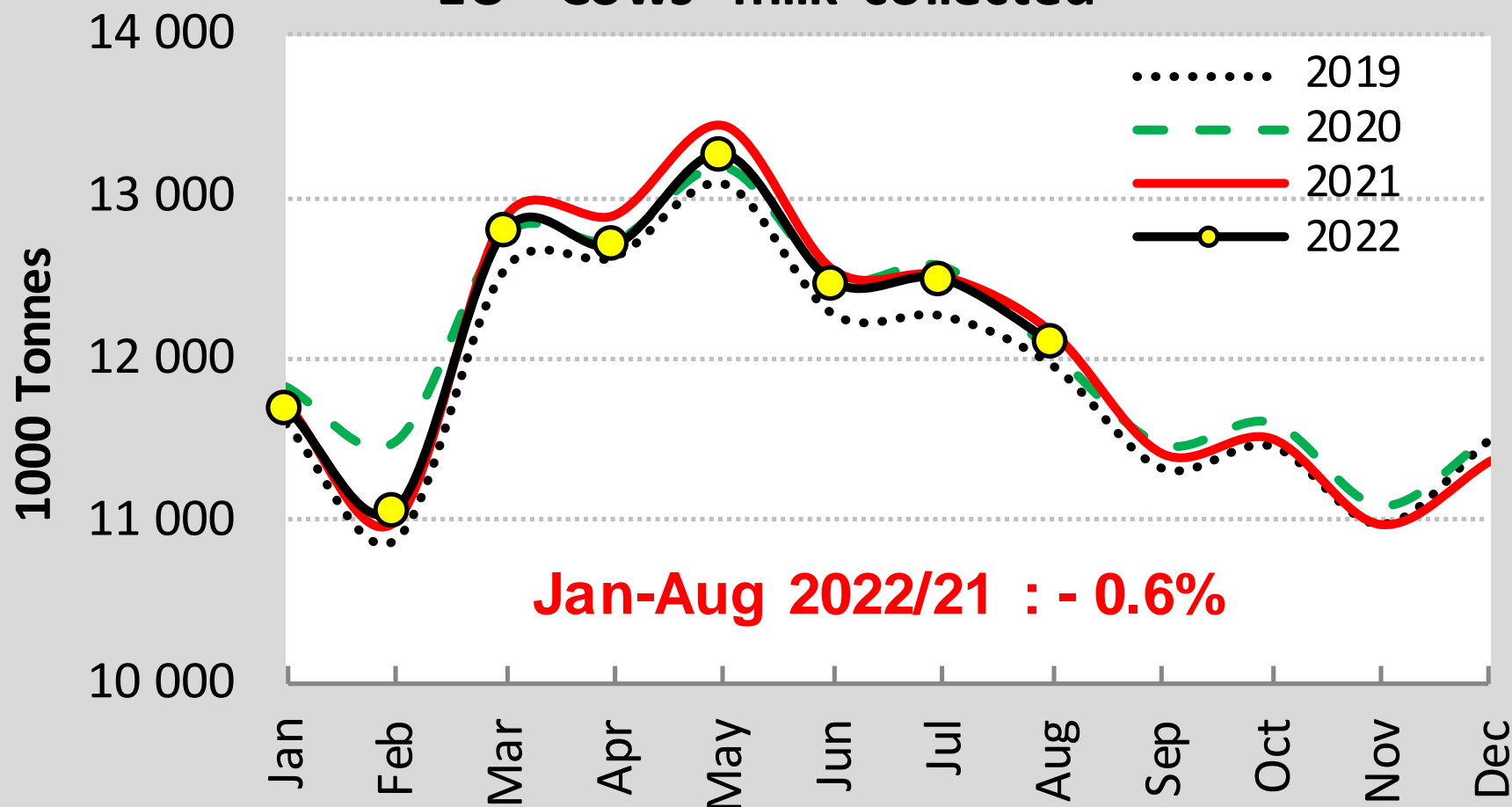
Source : Nasdaq

EU Productions Jan-Aug 2022 compared to Jan-Aug 2021)



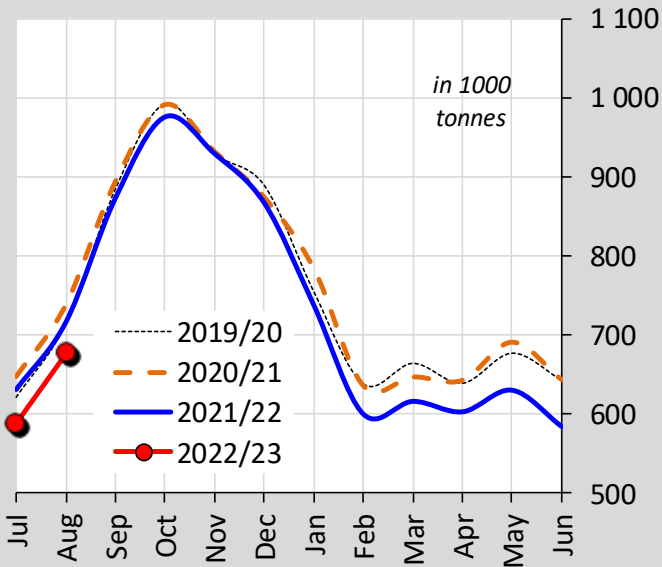
Source : EUROSTAT

EU - Cows' milk collected



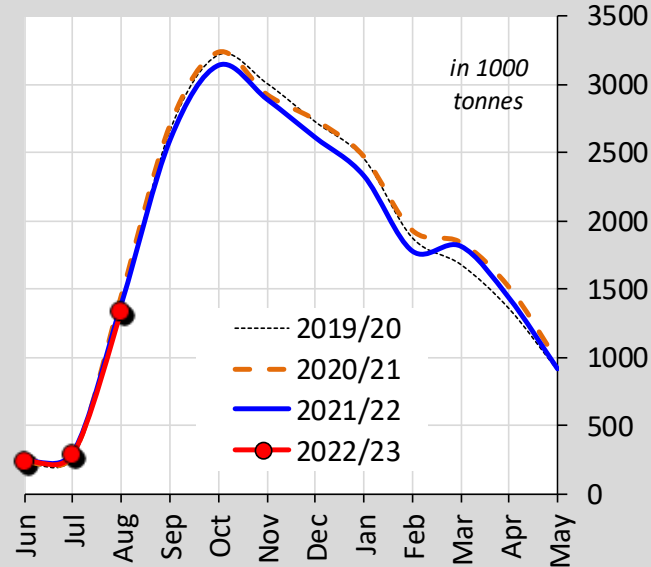
Australian milk production

Jul-Aug 2022/23 compared to 2021/22 : - 6.1%



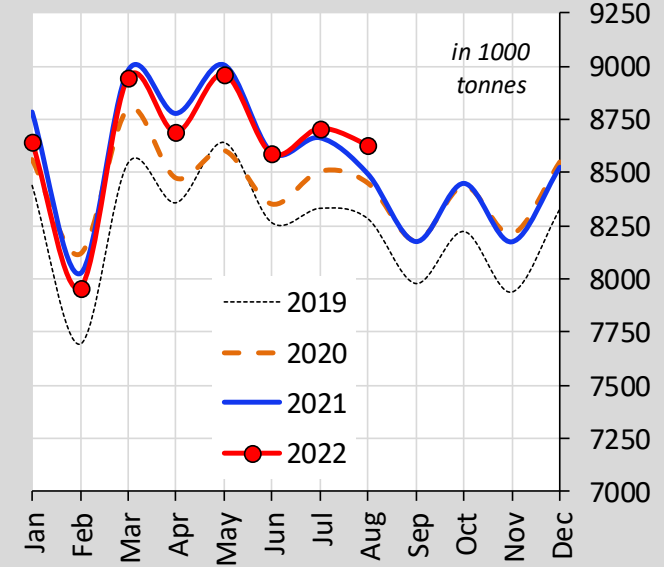
NZ milk production

Jun-Aug 2022/23 compared to 2021/22 : - 4.4%



U.S. milk production

Jan-Aug 2022 compared to 2021 : - 0.3%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2022

Period : January-August

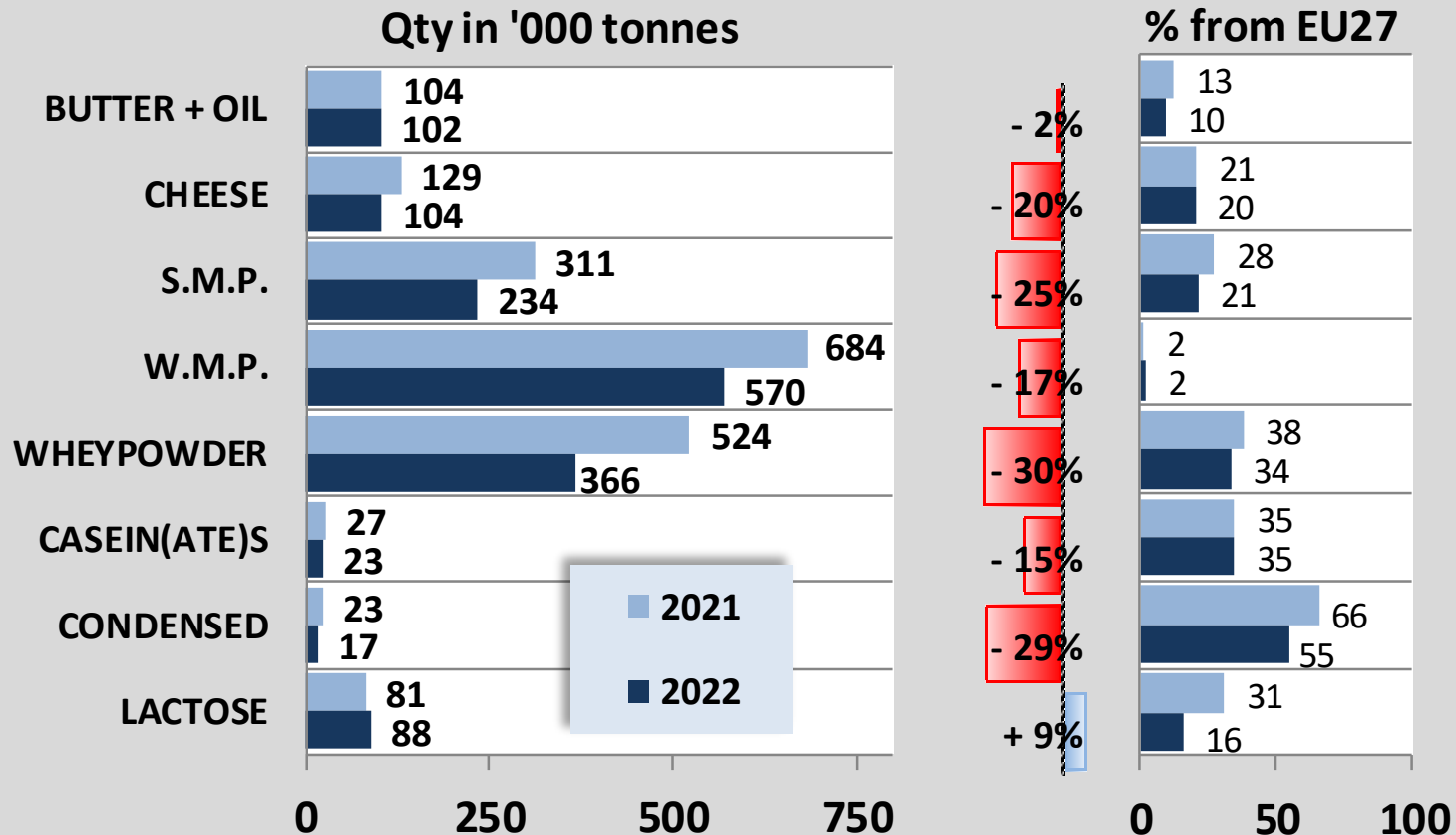
BUTTER					CHEESE				
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USA	29 545	28 807	28 120	↔ - 2%	USA	73 821	86 508	85 160	↔ - 2%
China	10 691	12 648	8 829	↓ - 30%	Japan	86 322	83 022	83 589	↔ + 1%
South Korea	5 324	7 305	7 549	↔ + 3%	Switzerland	46 969	49 895	47 826	↔ - 4%

S.M.P.					W.M.P.				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
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China	80 778	100 261	58 697	↓ - 41%	China	10 580	15 590	14 527	↓ - 7%
Indonesia	29 084	47 181	35 505	↓ - 25%	Kuwait	9 782	5 206	8 082	↑ + 55%

*: UK not included as destination

Source : EUROSTAT

CHINA IMPORTS (Jan-Aug 2022 compared to 2021)



Source : IHS Markit/GTA

MAIN EXPORTING THIRD COUNTRIES

Jan-Aug 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	287	↑ +7%	221	↓ -11%	214	↑ +4%	855	↓ -18%
EU*	136	↓ -7%	618	↓ -4%	455	↓ -18%	157	↓ -20%
United States	54	↑ +48%	307	↑ +13%	557	↓ -9%	29	↑ +4%
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MAIN IMPORTING THIRD COUNTRIES

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Japan	7	↓ -22%	184	↓ -4%	14	↓ -6%	2	↑ +28%
Indonesia up to Jul	15	↑ +55%	17	↑ +16%	122	→ +0%	53	↑ +33%
United States	45	↑ +12%	120	→ +1%	0	↑ +53%	10	↑ +22%
Philippines up to Jun	15	↓ -19%	23	↓ -9%	109	↑ +51%	8	↓ -34%

Source : IHS Markit/GTA



GDT Auction

Event 319

1 November 2022

-3.9%

Average price (USD/MT, FAS)

\$3 537



Anhydrous
Milk Fat



Butter



Butter Milk
Powder



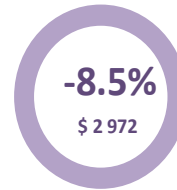
Cheddar



Lactose



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

back to Dashboard