

EU Prices

EU Price Nov-2022 Evolution since last month

Raw Milk **57.8** €/100 kg **+ 2.0%**

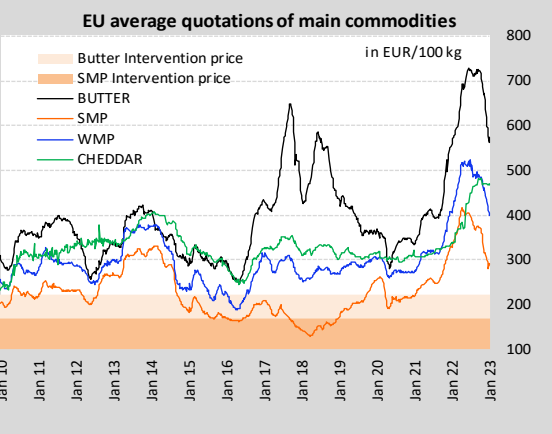
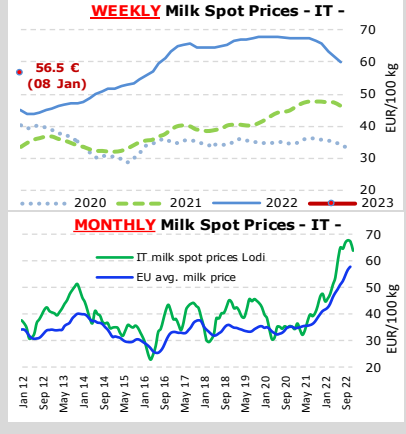
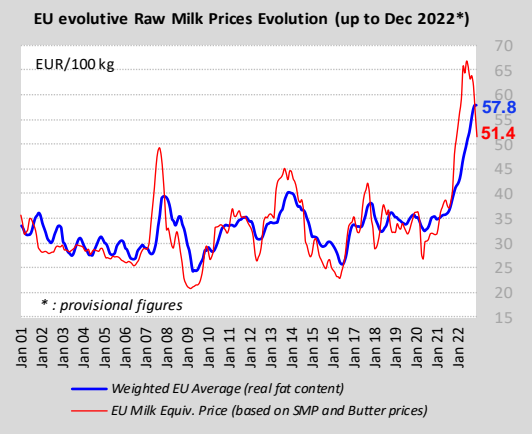
EU Prices (week 01) Compared to the average of the previous 4 weeks

BUTTER **574** €/100 kg **- 1.6%**

S.M.P. **289** €/100 kg **- 0.9%**

W.M.P. **399** €/100 kg **- 4.3%**

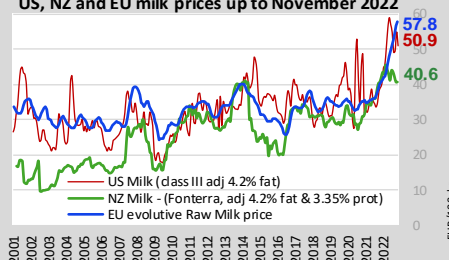
CHEDDAR **466** €/100 kg **- 0.6%**



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 8.01.2023			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 047	4 613	5 248	↓ -4.3%	↓ -1.6%	↓ -5.9%
SMP	3 112	2 975	2 881	↓ -0.8%	↓ -3.3%	↓ -2.7%
WMP	4 312	3 250	5 004	↓ -3.2%	↓ -1.5%	↓ -5.4%
Cheddar	5 011	4 913	4 412	↑ +0.7%	↓ -1.5%	↓ -2.1%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 08.01.23

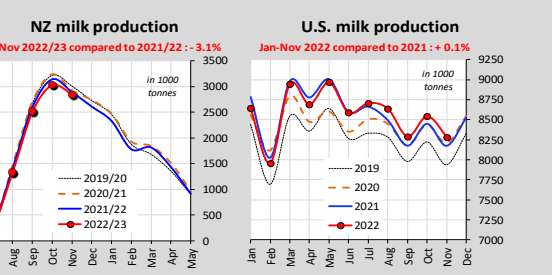
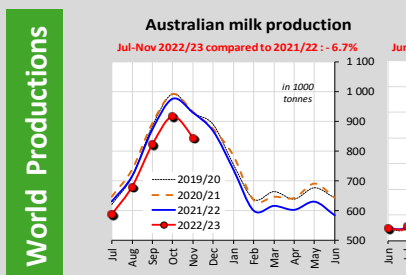
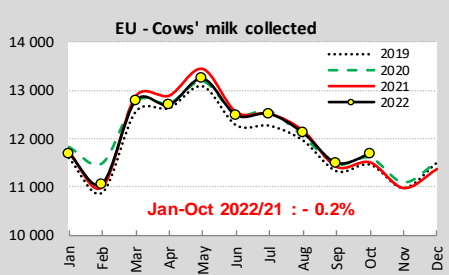
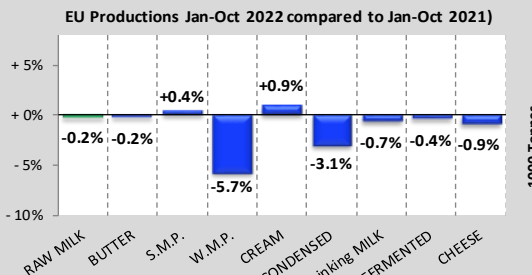
80.4

Feed / Energy quotations (evolution compared to the average of the previous 4 weeks) (week 01)

Feed costs **+ 1.5%**

Energy costs **+ 0.8%**

EU Productions



EU Trade

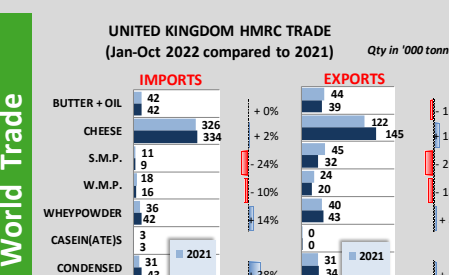
EU Exports - Top 3 destinations in 2022

Period : January-October

	BUTTER				CHEESE				
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022
Total to third countries *	177 927	153 151	138 970	↓ -9%	753 503	801 944	771 210	↓ -4%	
USA	35 432	34 470	34 582	↑ +0%	96 546	111 986	109 052	↓ -3%	
China	13 142	15 028	10 062	↓ -33%	108 318	101 512	103 314	↑ +2%	
South Korea	6 305	8 845	9 161	↑ +4%	58 136	61 280	59 228	↓ -3%	

	S.M.P.				W.M.P.				
	in Tonnes	2020	2021	2022	% 2022/21	in Tonnes	2020	2021	2022
Total to third countries *	684 915	669 399	576 756	↓ -14%	270 745	243 668	196 861	↓ -19%	
Algeria	105 776	83 284	92 829	↑ +11%	40 433	37 187	45 463	↑ +22%	
China	101 506	113 895	70 644	↓ -38%	14 100	19 446	18 423	↓ -5%	
Indonesia	38 419	57 884	39 432	↓ -32%	13 341	5 210	11 829	↑ +127%	

*: UK not included as destination



MAIN EXPORTING THIRD COUNTRIES

Jan-Oct 2022 compared to 2021

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
New Zealand	357 ↑ +13%	272 ↓ -8%	266 ↑ +4%	1 049 ↓ -15%
EU*	164 ↓ -9%	771 ↓ -4%	577 ↓ -14%	197 ↓ -19%
United States	68 ↑ +42%	380 ↑ +12%	695 ↓ -7%	33 ↓ -2%
Australia	13 ↓ -27%	120 ↓ -5%	127 ↑ +6%	49 ↓ -14%
United Kingdom	39 ↓ -11%	145 ↓ -29%	32 ↓ -29%	20 ↓ -18%
Argentina	10 ↓ -13%	47 ↑ +7%	13 ↓ +42%	111 ↑ +10%

MAIN IMPORTING THIRD COUNTRIES

Jan-Oct 2022 compared to 2021

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	121 ↓ -44%	124 ↓ -8%	281 ↓ -25%	628 ↓ -17%
United Kingdom	42 ↓ -40%	334 ↓ -42%	9 ↓ -24%	16 ↓ -10%
Japan	8 ↓ -8%	231 ↓ -4%	18 ↓ +%	2 ↑ +21%
Indonesia	22 ↑ +51%	23 ↓ -48%	164 ↑ +15%	71 ↑ +46%
United States	57 ↑ +25%	156 ↓ -4%	1 ↓ +47%	13 ↓ -30%
Mexico	4 ↑ +37%	96 ↑ +8%	146 ↑ +73%	1 ↓ -6%

GDT Auction

Event 323 3 January 2023

Average price (USD/MT, FAS) **-2.8%**

Butter **-2.8%** (\$ 4 479)

Butter Milk Powder **-12.9%** (\$ 2 556)

Cheddar **-2.7%** (\$ 4 690)

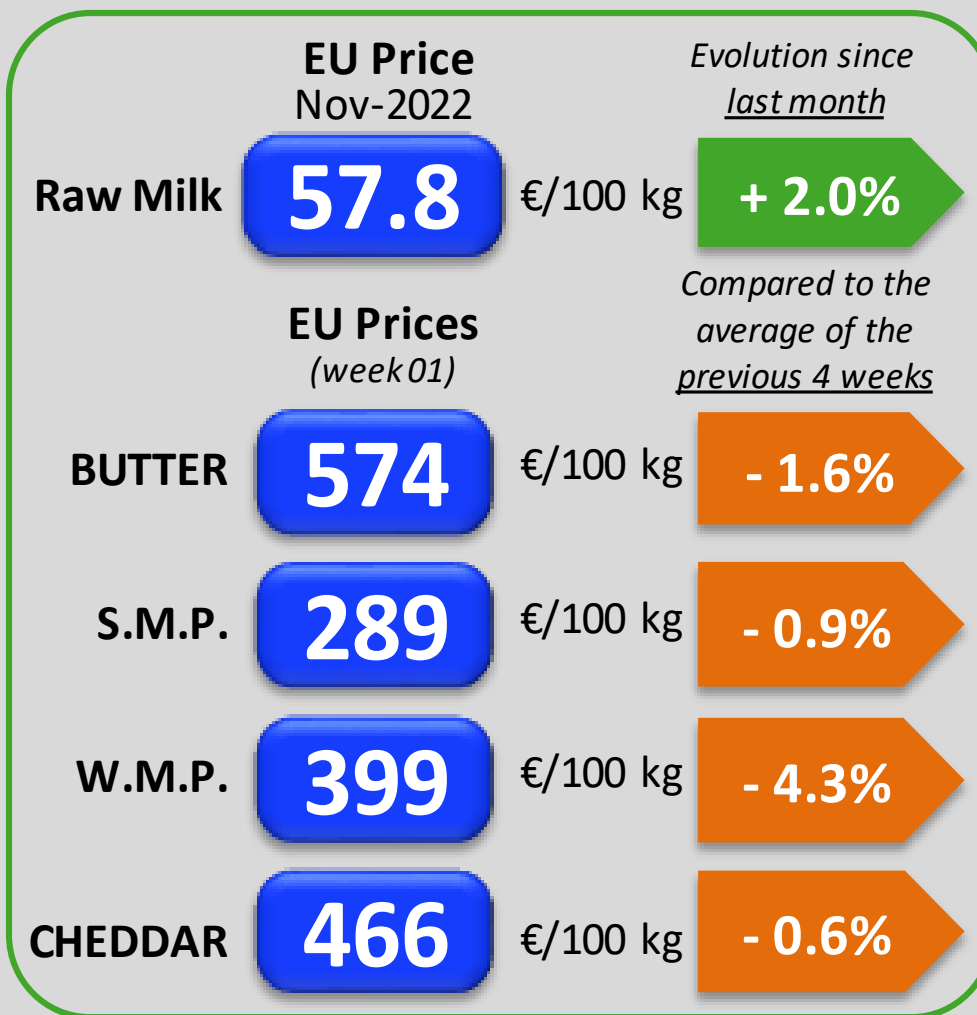
Lactose **-3.6%** (\$ 1 178)

Skim Milk Powder **-4.3%** (\$ 2 838)

Whole Milk Powder **-1.4%** (\$ 3 208)

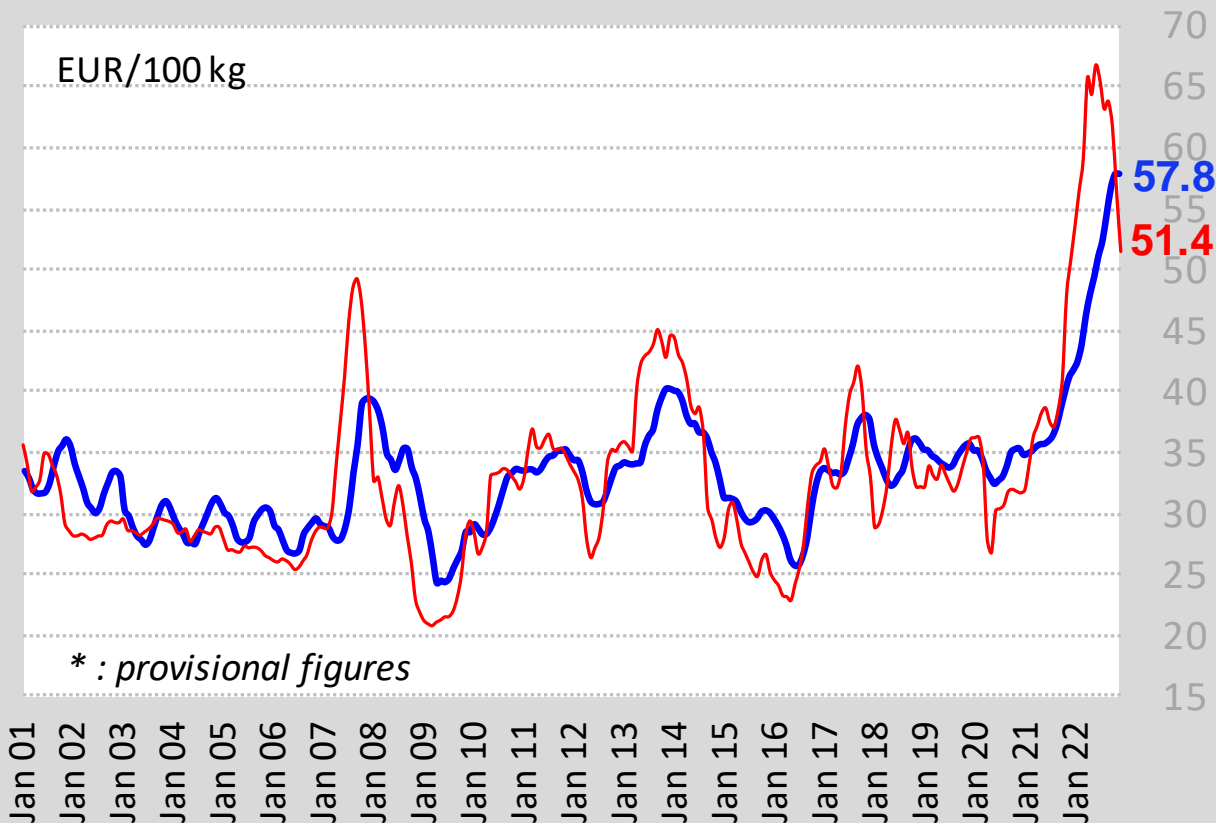


EU Prices



↓
Next

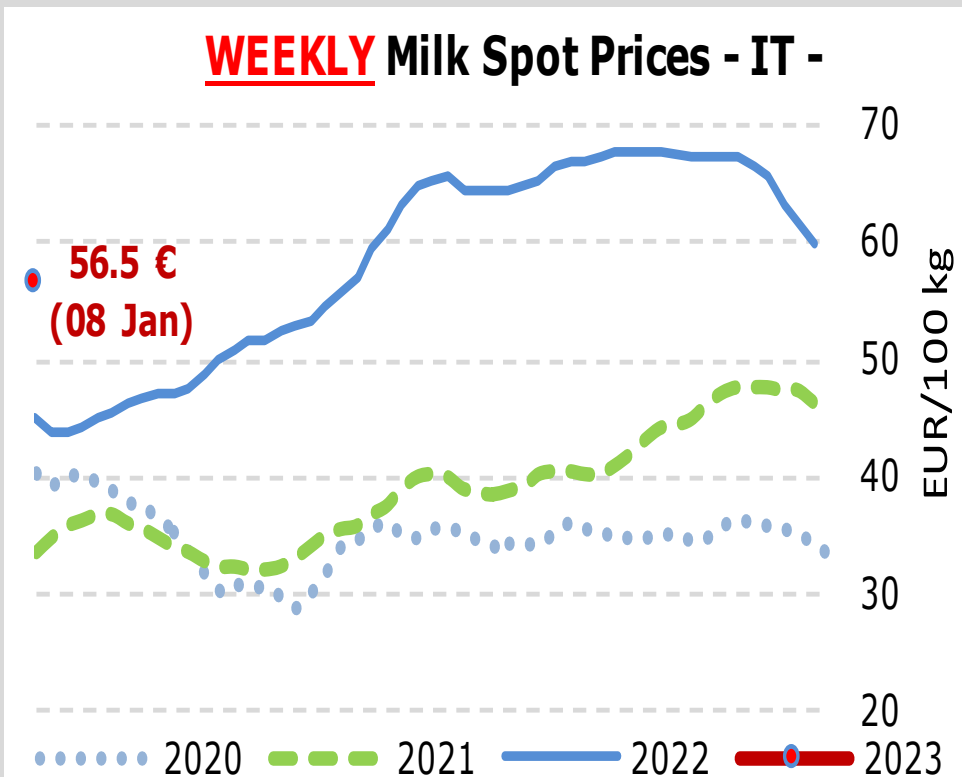
EU evolutive Raw Milk Prices Evolution (up to Dec 2022*)



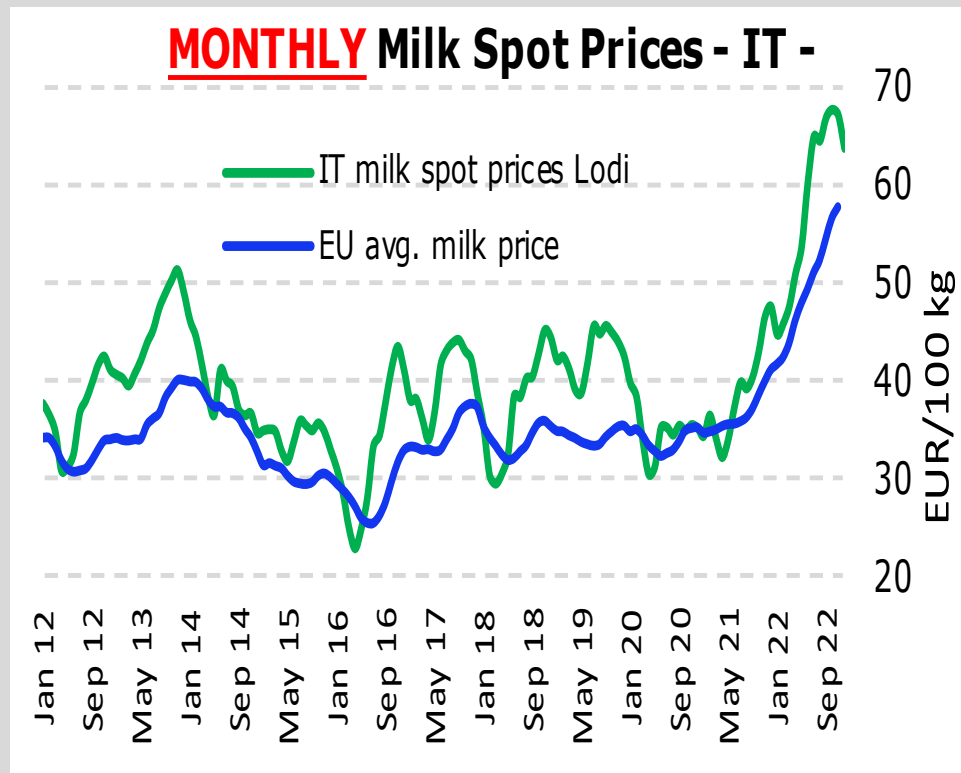
— Weighted EU Average (real fat content)
 — EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

WEEKLY Milk Spot Prices - IT -

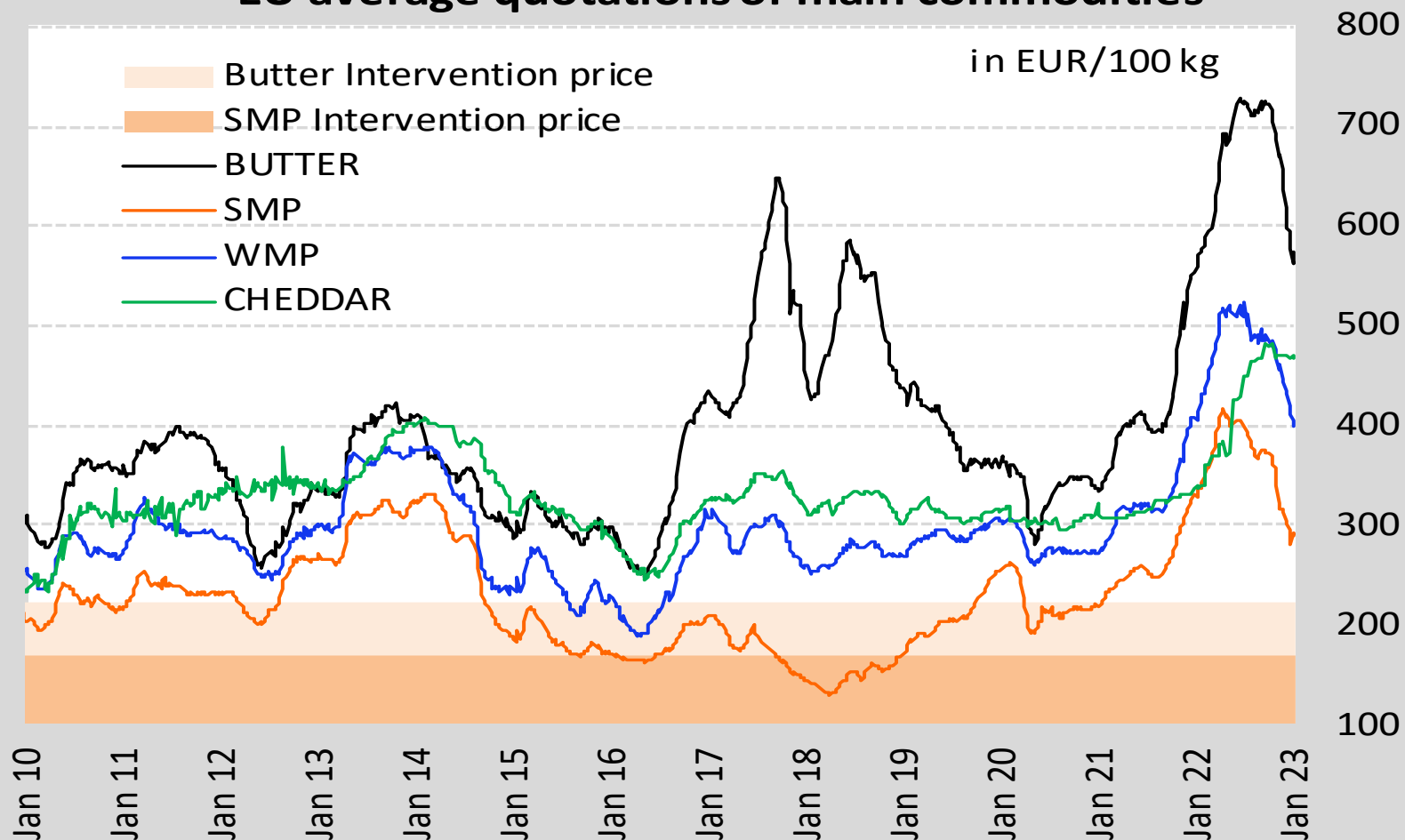


MONTHLY Milk Spot Prices - IT -



Source : Clal.it

EU average quotations of main commodities



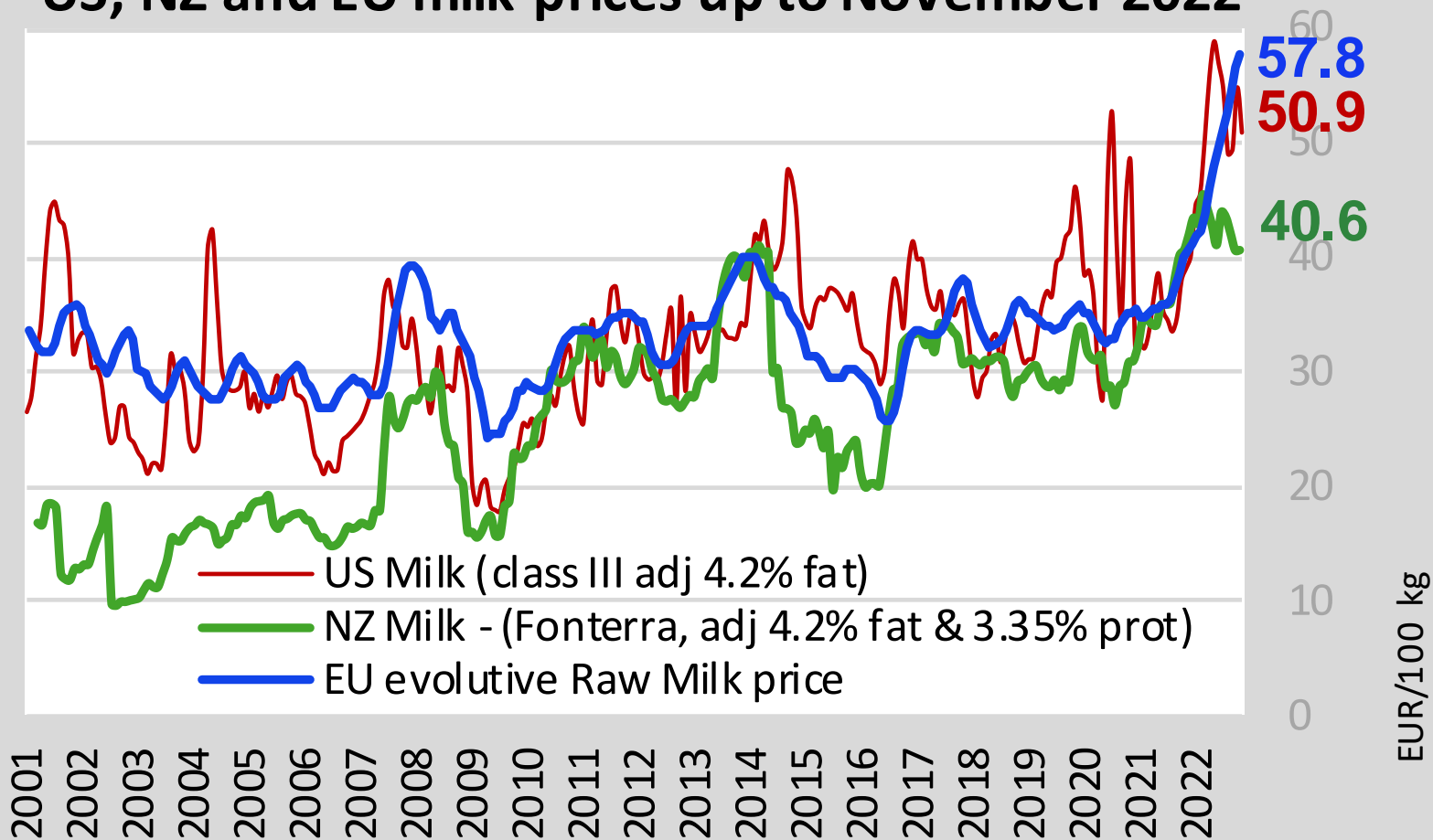
Source : DG AGRI - Reg. 2017/1185 Art. 11 - Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 8.01.2023			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 047	4 613	5 248	👉 - 4.3%	👉 - 1.6%	👇 - 5.9%
SMP	3 112	2 975	2 881	👉 - 0.8%	👉 - 3.3%	👉 - 2.7%
WMP	4 312	3 250	5 004	👉 - 3.2%	👉 - 1.5%	👇 - 5.4%
Cheddar	5 011	4 913	4 412	👉 + 0.7%	👉 - 1.5%	👉 - 2.1%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to November 2022



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 11.01.23



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 01)

Feed costs

+ 1.5%

Energy costs

+ 0.8%

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

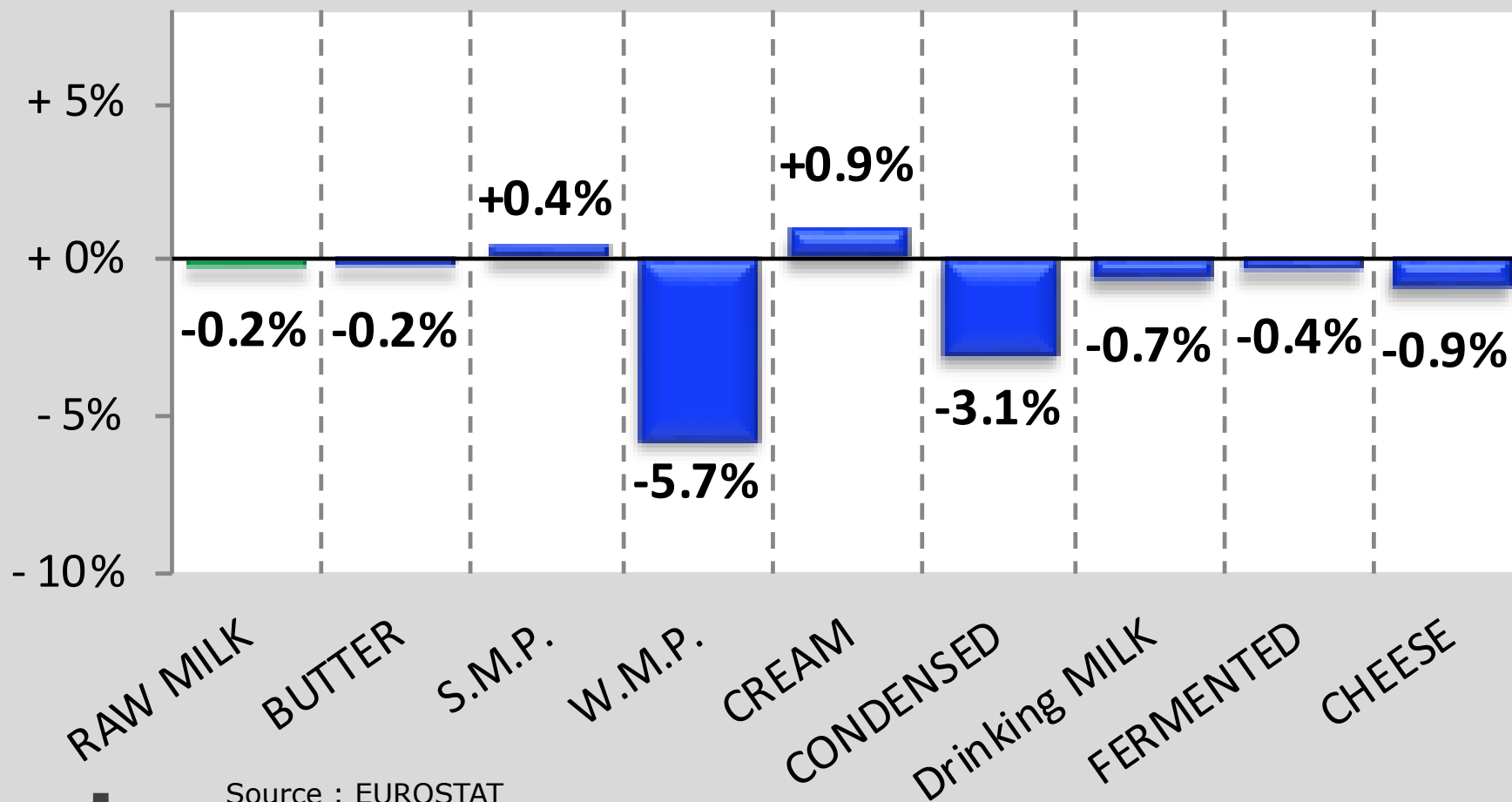
(USD/Barrel)

Last update : 08.01.23



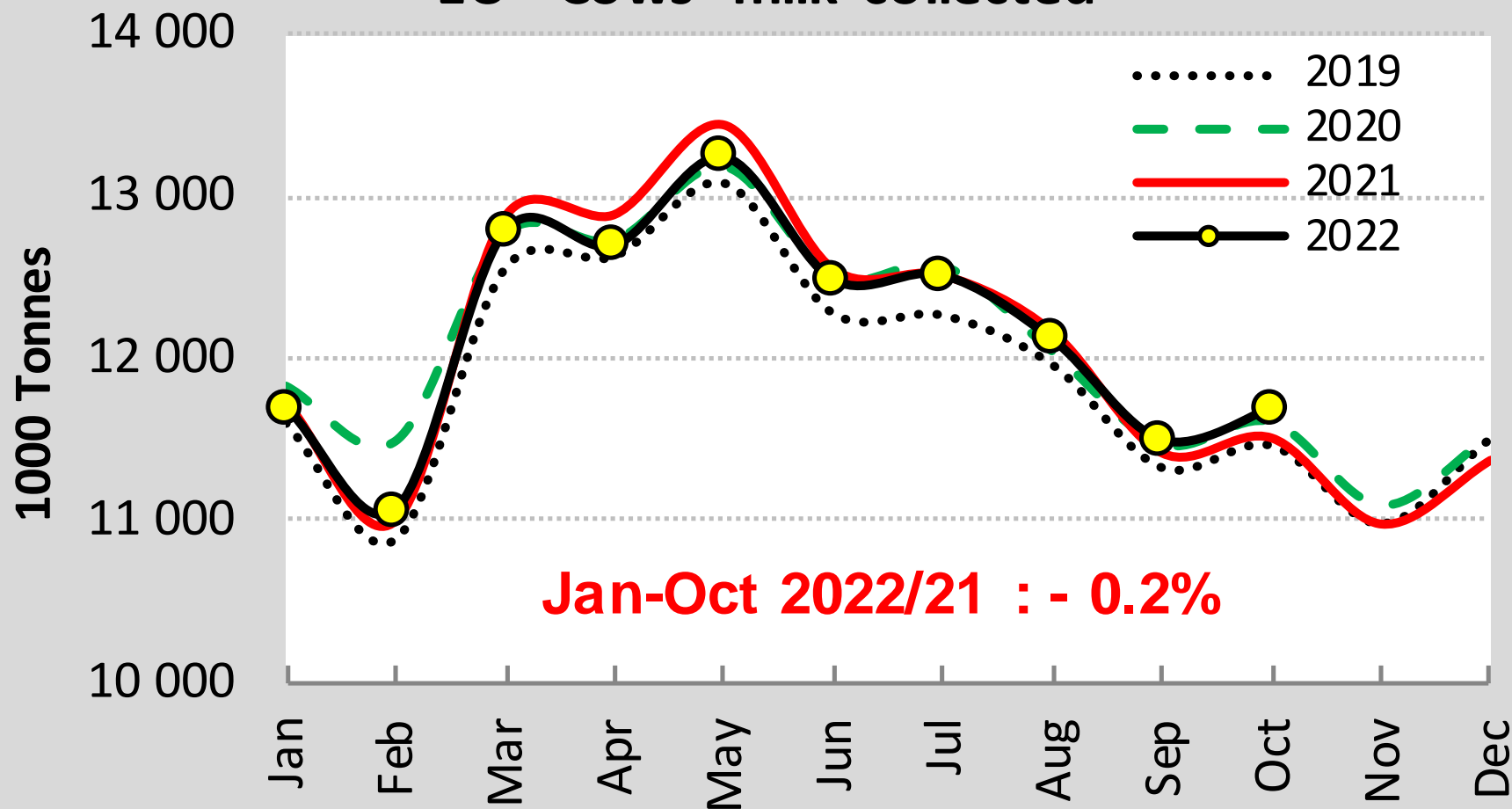
Source : Nasdaq

EU Productions Jan-Oct 2022 compared to Jan-Oct 2021)



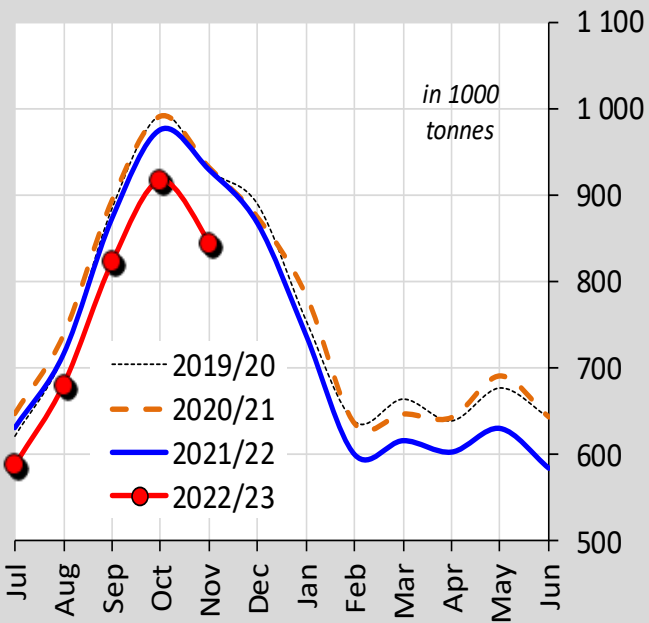
Source : EUROSTAT

EU - Cows' milk collected



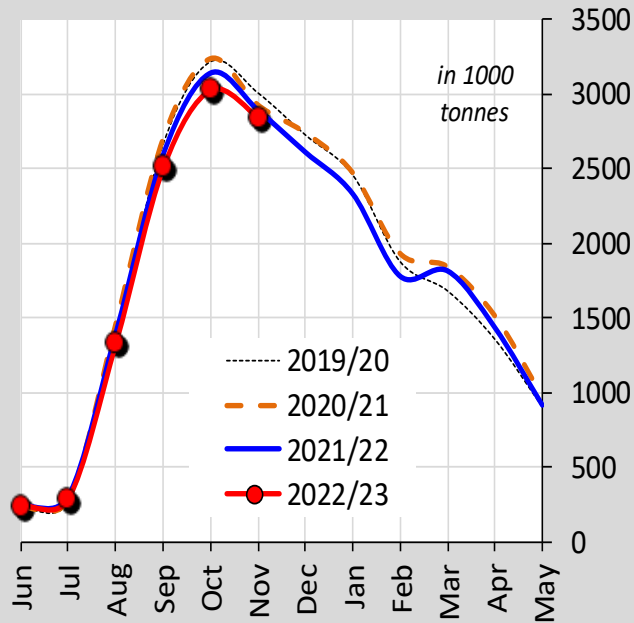
Australian milk production

Jul-Nov 2022/23 compared to 2021/22 : - 6.7%



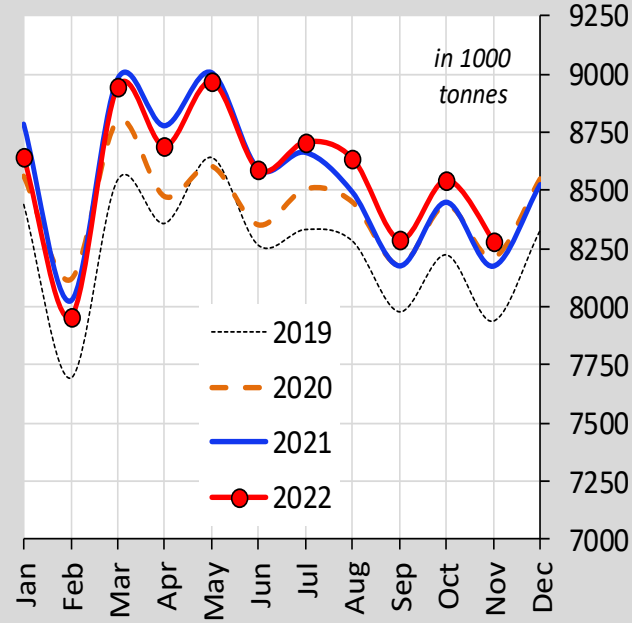
NZ milk production

Jun-Nov 2022/23 compared to 2021/22 : - 3.1%



U.S. milk production

Jan-Nov 2022 compared to 2021 : + 0.1%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2022

Period : January-October

BUTTER					CHEESE				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
Total to third countries *	177 527	153 151	138 978	↓ - 9%	Total to third countries *	753 503	801 944	771 210	↔ - 4%
USA	35 432	34 470	34 582	↔ + 0%	USA	96 546	111 986	109 052	↔ - 3%
China	13 142	15 028	10 062	↓ - 33%	Japan	108 318	101 512	103 314	↔ + 2%
South Korea	6 305	8 845	9 161	↔ + 4%	Switzerland	58 136	61 280	59 228	↔ - 3%

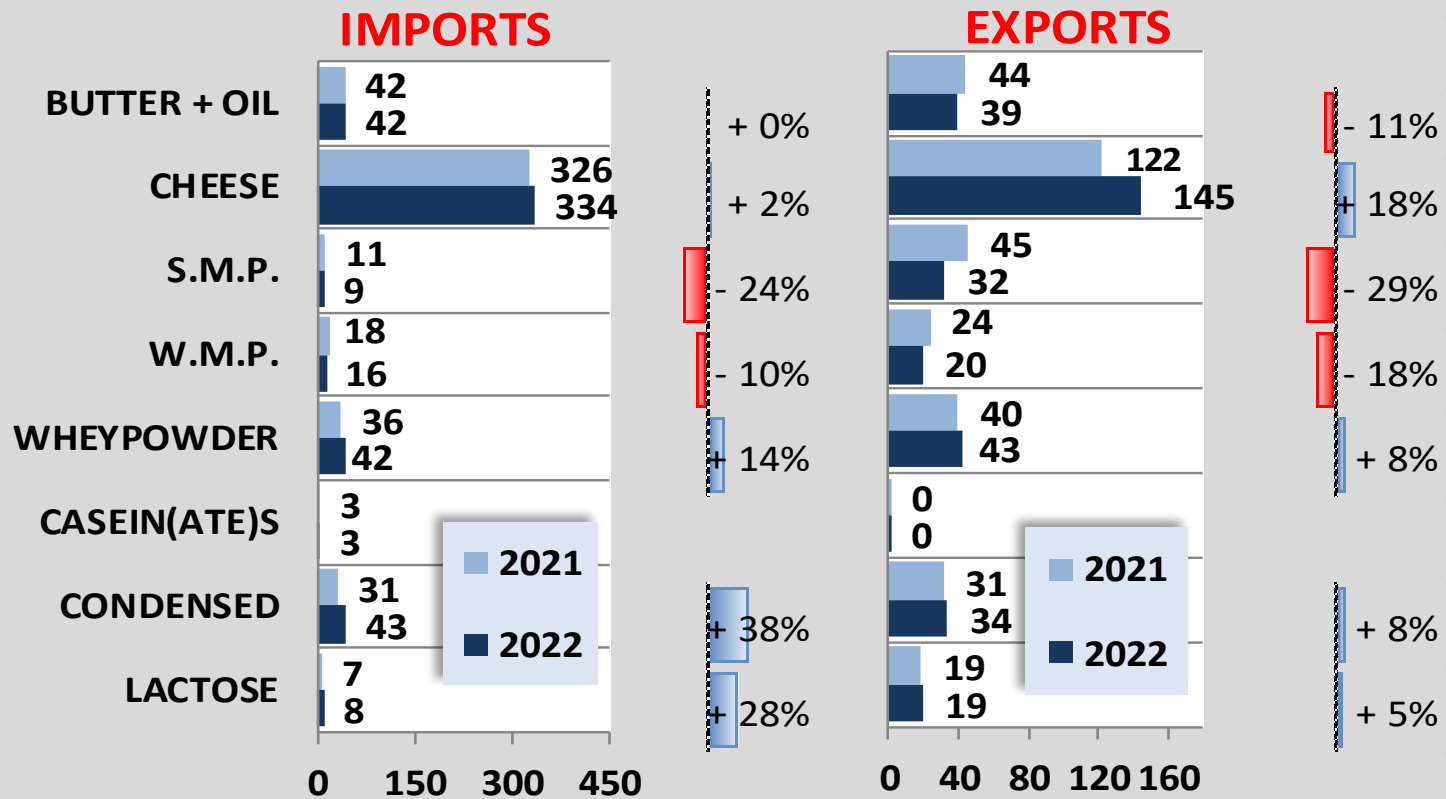
S.M.P.					W.M.P.				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
Total to third countries *	684 915	669 399	576 756	↓ - 14%	Total to third countries *	270 745	243 668	196 861	↓ - 19%
Algeria	105 776	83 284	92 829	↑ + 11%	Oman	40 433	37 187	45 463	↑ + 22%
China	101 506	113 895	70 644	↓ - 38%	China	14 100	19 446	18 423	↓ - 5%
Indonesia	38 419	57 884	39 432	↓ - 32%	Kuwait	13 341	5 210	11 829	↑ + 127%

*: UK not included as destination

Source : EUROSTAT

UNITED KINGDOM HMRC TRADE (Jan-Oct 2022 compared to 2021)

Qty in '000 tonnes



Source : IHS Markit/GTA

MAIN EXPORTING THIRD COUNTRIES

Jan-Oct 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	357	↑ +13%	272	↓ -8%	266	↔ +4%	1 049	↓ -15%
EU*	164	↓ -9%	771	↓ -4%	577	↓ -14%	197	↓ -19%
United States	68	↑ +42%	380	↑ +12%	695	↓ -7%	33	↔ -2%
Australia	13	↓ -27%	120	↓ -5%	127	↔ +6%	49	↑ +14%
United Kingdom	39	↓ -11%	145	↑ +18%	32	↓ -29%	20	↓ -18%
Argentina	10	↓ -13%	47	↔ +7%	13	↑ +42%	111	↑ +10%

MAIN IMPORTING THIRD COUNTRIES

Jan-Oct 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.		
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	
China	121	↔ +4%	124	↓ -16%	281	↓ -25%	628	↓ -17%	
United Kingdom	42	↔ +0%	334	↔ +2%	9	↓ -24%	16	↓ -10%	
Japan	8	↓ -18%	231	↓ -4%	18	↔ +1%	2	↑ +21%	
Indonesia	up to Sep	22	↑ +51%	23	↔ +8%	164	↔ +10%	71	↑ +46%
United States	57	↑ +13%	156	↔ +1%	1	↑ +47%	13	↑ +30%	
Mexico	up to Sep	4	↑ +37%	96	↑ +19%	146	↑ +73%	1	↓ -61%

Source : IHS Markit/GTA



GDT Auction

Event 323

3 January 2023

-2.8%



Average price (USD/MT, FAS)

\$3 365

Anhydrous
Milk Fat



Butter



Butter Milk
Powder



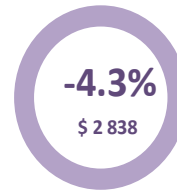
Cheddar



Lactose



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

➡ back to Dashboard