

EU Prices

EU Price Nov-2022
Evolution since last month

Raw Milk **57.8** €/100 kg **+ 2.0%**

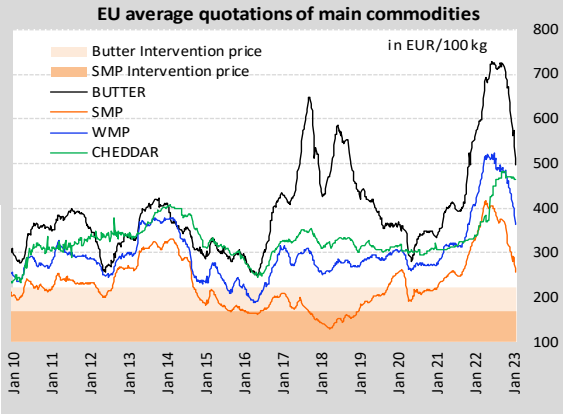
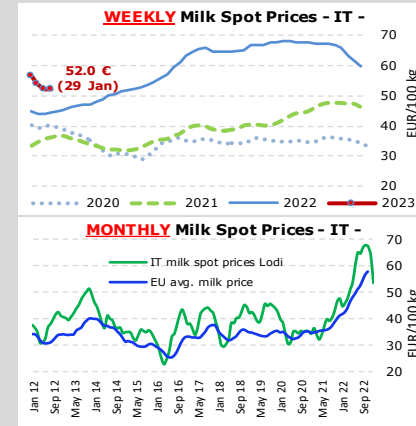
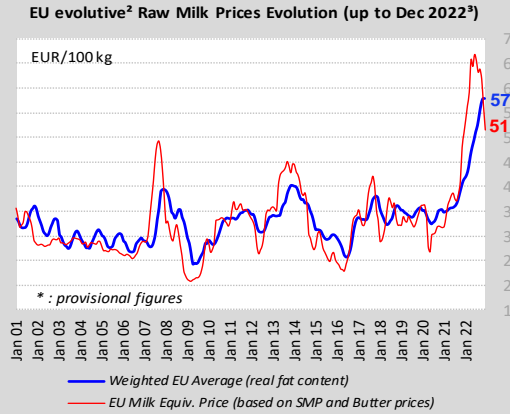
EU Prices (week 04)
Compared to the average of the previous 4 weeks

BUTTER **496** €/100 kg **- 9.3%**

S.M.P. **257** €/100 kg **- 8.1%**

W.M.P. **364** €/100 kg **- 6.5%**

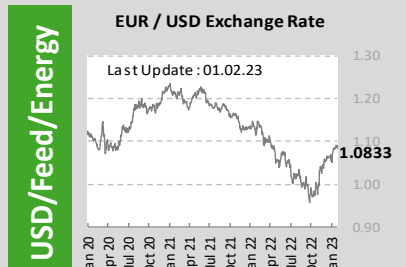
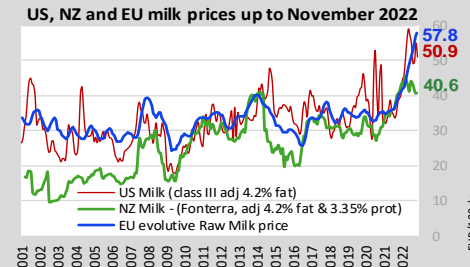
CHEDDAR **464** €/100 kg **- 0.5%**



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 22.01.2023			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	5 851	4 463	5 199	↓ -2.5%	↓ -3.3%	↓ -0.9%
SMP	2 972	2 863	2 650	↓ -4.5%	↓ -3.8%	↓ -8.0%
WMP	4 164	3 175	4 916	↓ -3.4%	↓ -2.3%	↓ -1.8%
Cheddar	5 023	4 963	4 314	↑ +0.2%	↑ +1.0%	↓ -2.2%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 29.01.23

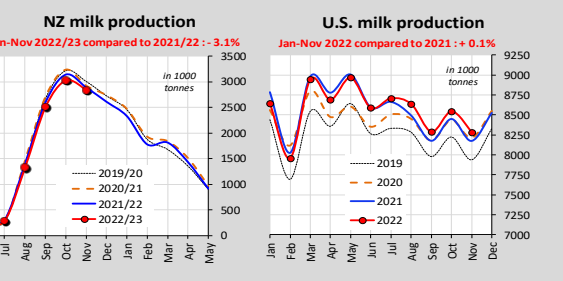
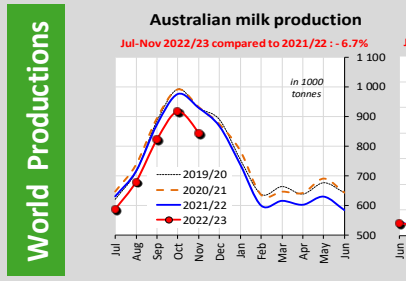
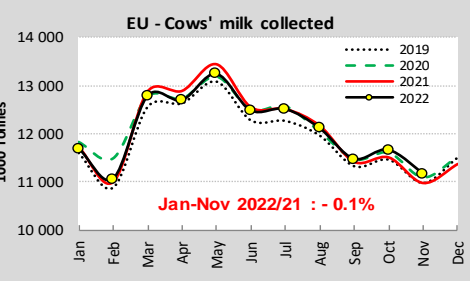
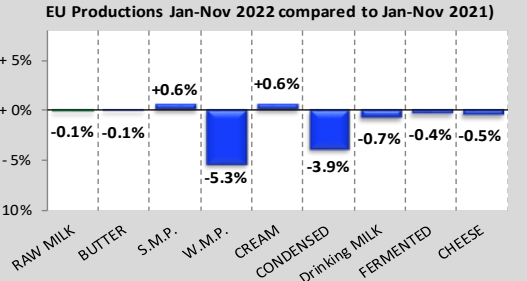
— 87.5

Feed / Energy quotations (evolution compared to the average of the previous 4 weeks)
(week 04)

Feed costs **- 2.5%**

Energy costs **+ 0.6%**

EU Productions



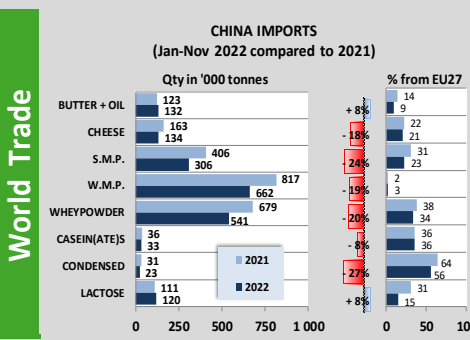
EU Trade

EU Exports - Top 3 destinations in 2022
Period : January-November

	BUTTER				CHEESE			
	2020	2021	2022	% 2022/21	2020	2021	2022	% 2022/21
Total to third countries*	189 238	168 887	150 570	↓ -11%	831 074	880 573	849 356	↓ -4%
USA	36 754	39 243	37 564	↓ -4%	108 198	123 175	120 369	↓ -2%
China	13 912	15 726	10 763	↓ -32%	117 648	109 298	111 553	↑ +2%
South Korea	7 007	9 831	9 949	↑ +2%	63 493	66 886	65 172	↓ -3%

	S.M.P.				W.M.P.			
	2020	2021	2022	% 2022/21	2020	2021	2022	% 2022/21
Total to third countries*	742 564	721 112	632 198	↓ -12%	290 975	261 588	210 933	↓ -19%
Algeria	113 979	84 940	105 475	↑ +24%	43 686	37 433	48 249	↑ +29%
China	109 420	119 276	76 461	↓ -36%	15 343	20 789	20 051	↓ -4%
Indonesia	41 432	61 096	41 248	↓ -32%	14 307	5 442	12 653	↑ +133%

*: UK not included as destination



MAIN EXPORTING THIRD COUNTRIES

Jan-Nov 2022 compared to 2021

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
	Qty in ktons	Qty in ktons	Qty in ktons	Qty in ktons
New Zealand	396 ↑ +14%	306 ↓ -6%	315 ↑ +8%	1 192 ↓ -17%
EU*	177 ↓ -10%	849 ↓ -4%	692 ↓ -12%	211 ↓ -19%
United States	77 ↓ -47%	418 ↓ -12%	767 ↓ -7%	35 ↑ +1%
Australia	13 ↓ -29%	133 ↑ +5%	139 ↑ +3%	53 ↓ -17%
United Kingdom	44 ↓ -22%	163 ↑ +17%	37 ↓ -24%	122 ↓ -15%
Argentina	11 ↓ -10%	52 ↑ +6%	15 ↓ -42%	22 ↑ +6%

*: UK not included as destination

MAIN IMPORTING THIRD COUNTRIES

Jan-Nov 2022 compared to 2021

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
	Qty in ktons	Qty in ktons	Qty in ktons	Qty in ktons
China	132 ↑ +8%	134 ↓ -8%	306 ↓ -24%	662 ↓ -8%
United Kingdom	47 ↓ -40%	367 ↑ +5%	10 ↓ -27%	18 ↓ -6%
Indonesia	27 ↑ +69%	29 ↑ +1%	195 ↑ +9%	87 ↑ +47%
Japan	9 ↓ -6%	251 ↓ -5%	19 ↓ -7%	2 ↑ +26%
Mexico	4 ↑ +17%	102 ↑ +6%	184 ↑ +59%	1 ↓ -6%
United States	64 ↑ +44%	175 ↑ +1%	1 ↑ -66%	14 ↓ +25%

GDT Auction

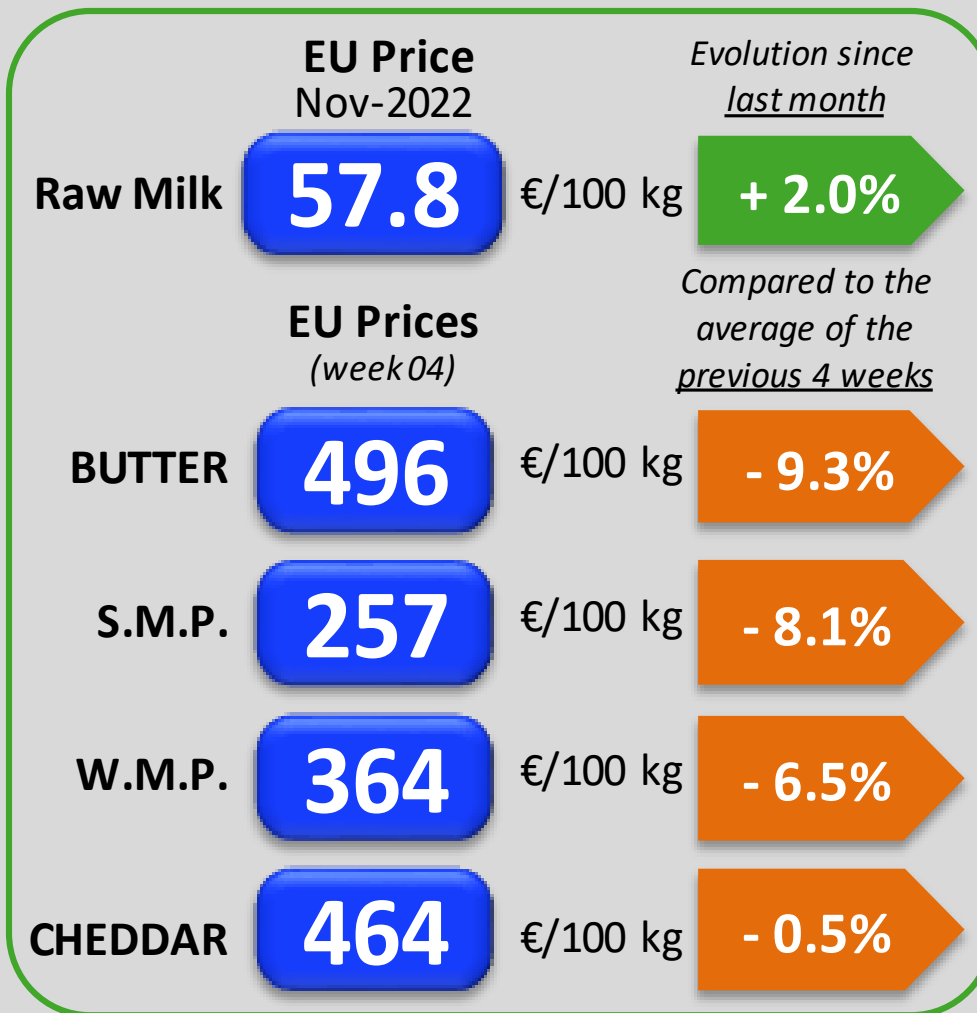
Event 324
17 January 2023

Average price (USD/MT, FAS) **-0.1%**
\$3 393

Butter Milk Powder: -0.9% (5 537)
Anhydrous Milk Fat: -0.6% (5 449)
Cheddar: +4.0% (5 471)
Lactose: n/r (n/a)
Skim Milk Powder: -0.3% (5 242)
Whole Milk Powder: +0.1% (5 218)

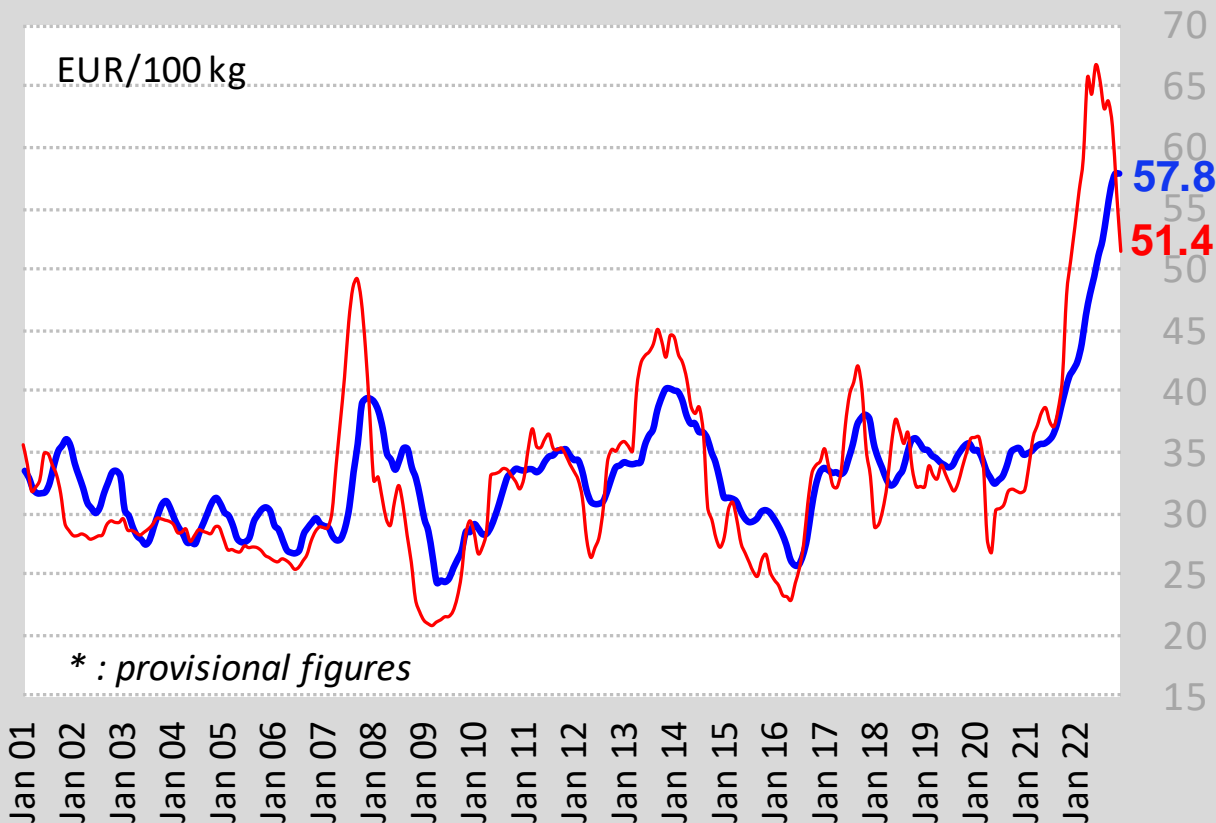


EU Prices



↓
Next

EU evolutive² Raw Milk Prices Evolution (up to Dec 2022³)

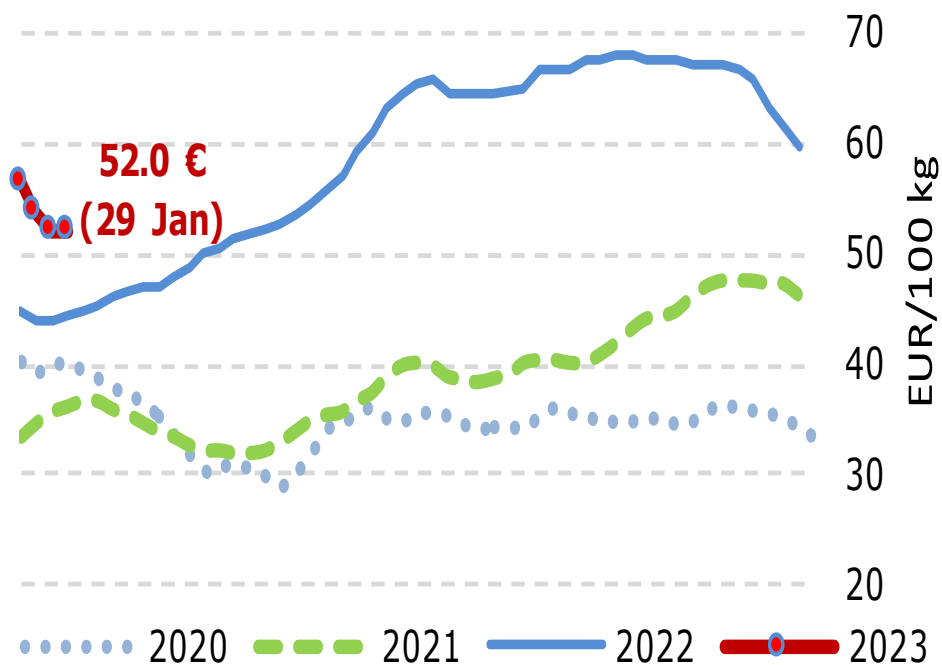


— Weighted EU Average (real fat content)

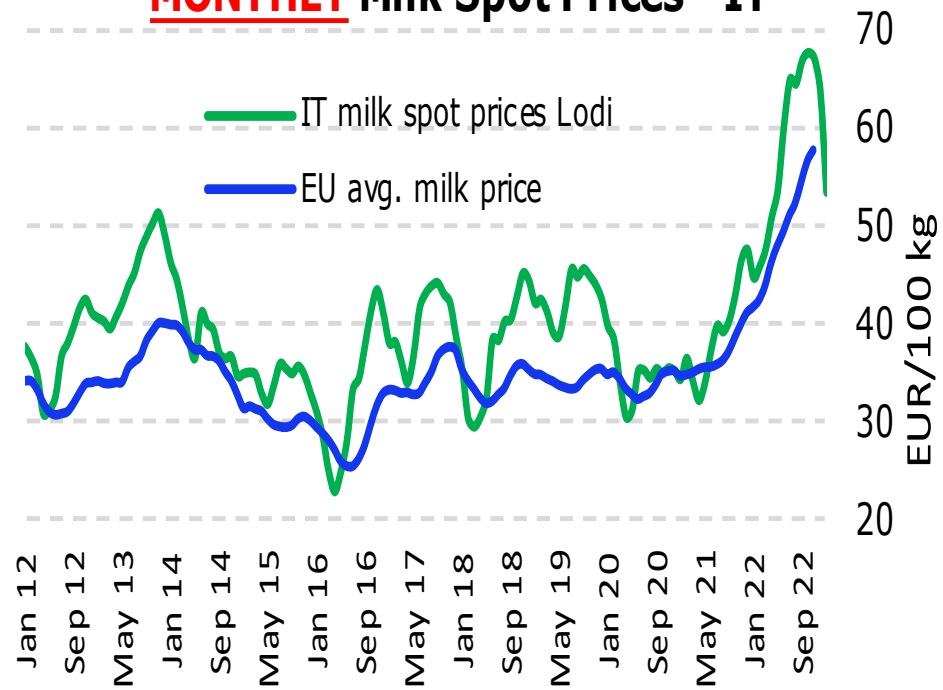
— EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

WEEKLY Milk Spot Prices - IT -

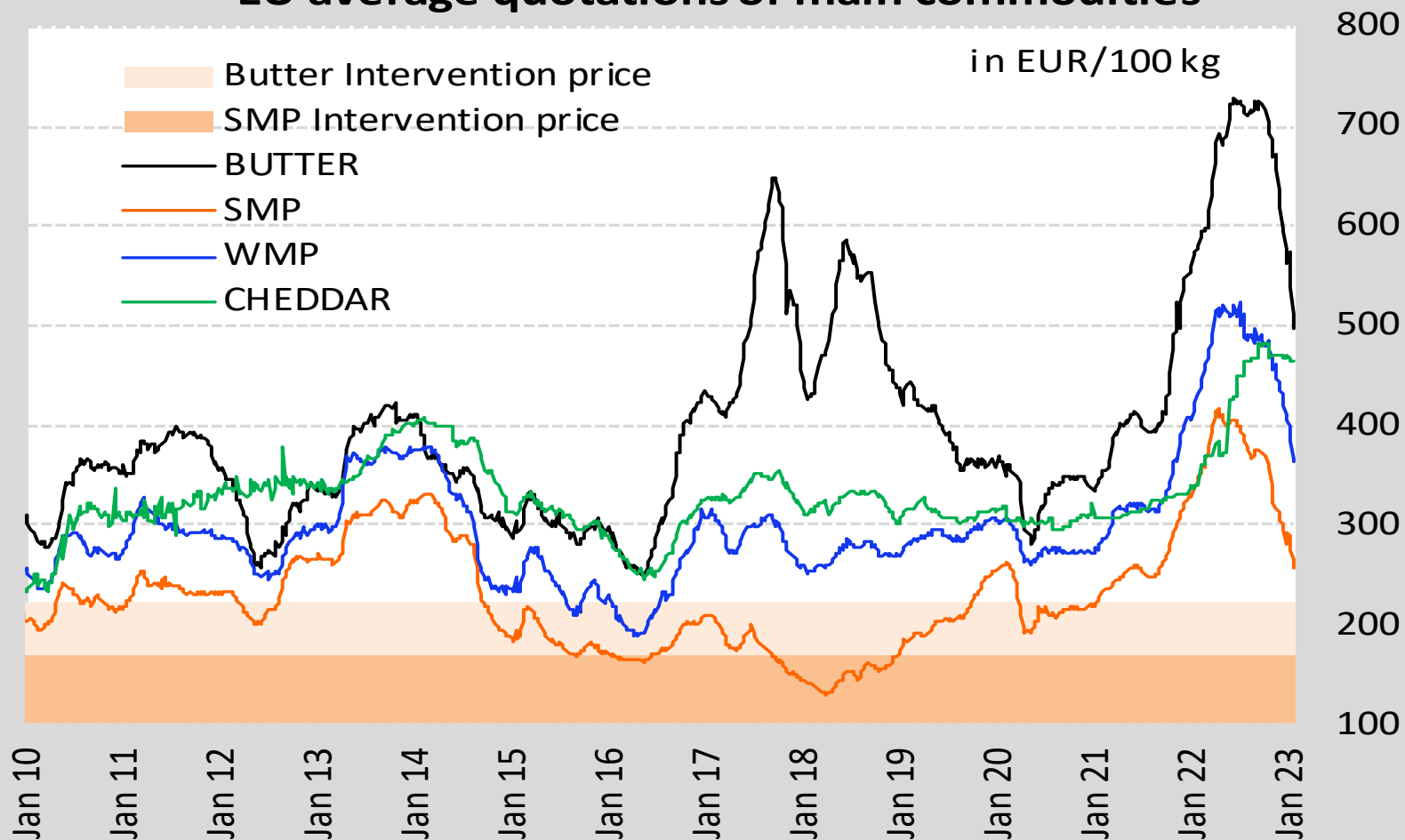


MONTHLY Milk Spot Prices - IT -



Source : Clal.it

EU average quotations of main commodities



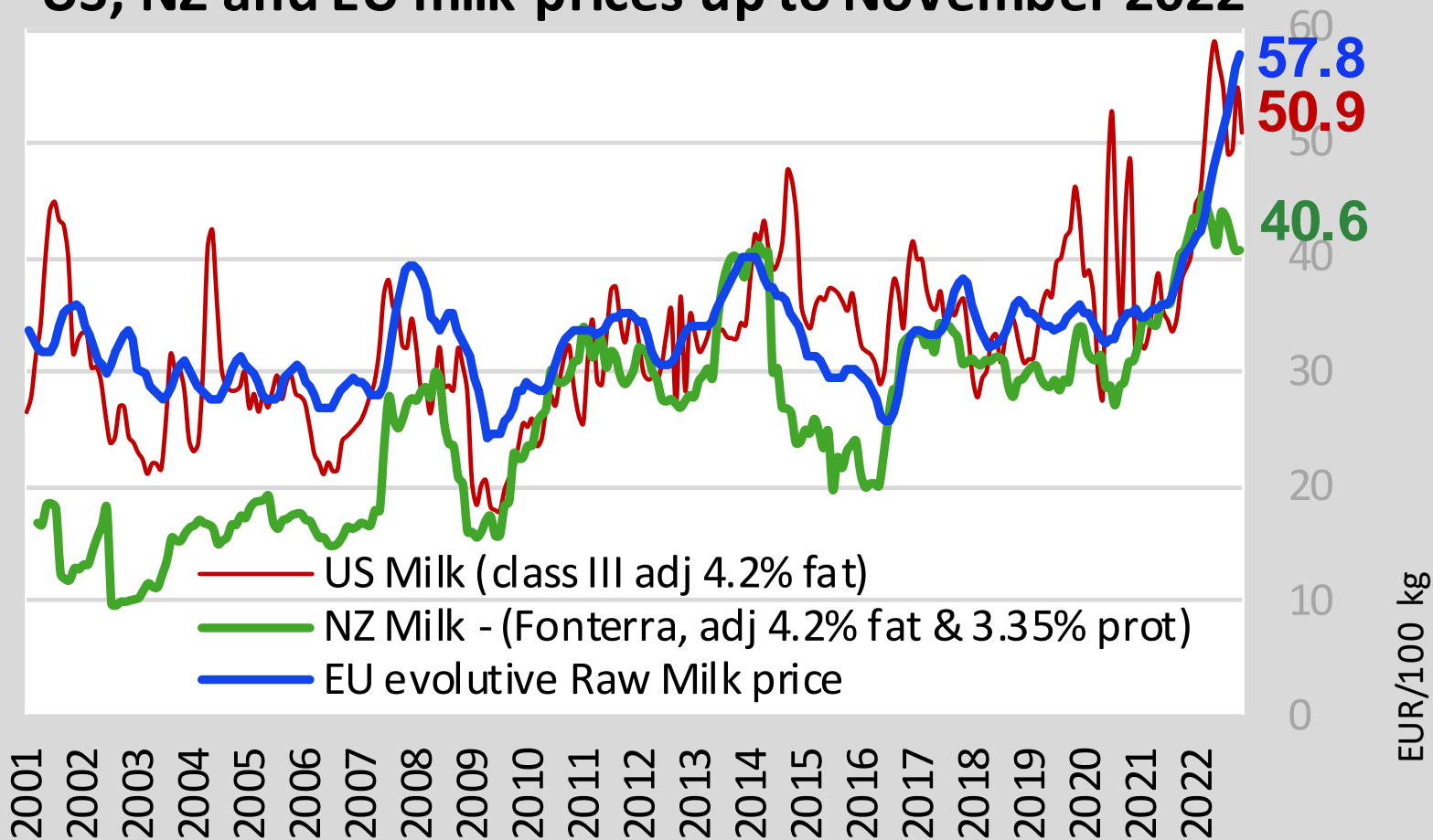
Source : DG AGRI - Reg. 2017/1185 Art. 11 - Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 22.01.2023			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	5 851	4 463	5 199	👉 - 2.5%	👉 - 3.3%	👉 - 0.9%
SMP	2 972	2 863	2 650	👉 - 4.5%	👉 - 3.8%	👇 - 8.0%
WMP	4 164	3 175	4 916	👉 - 3.4%	👉 - 2.3%	👉 - 1.8%
Cheddar	5 023	4 963	4 314	👉 + 0.2%	👉 + 1.0%	👉 - 2.2%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to November 2022



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 01.02.23



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 04)

Feed costs

- 2.5%

Energy costs

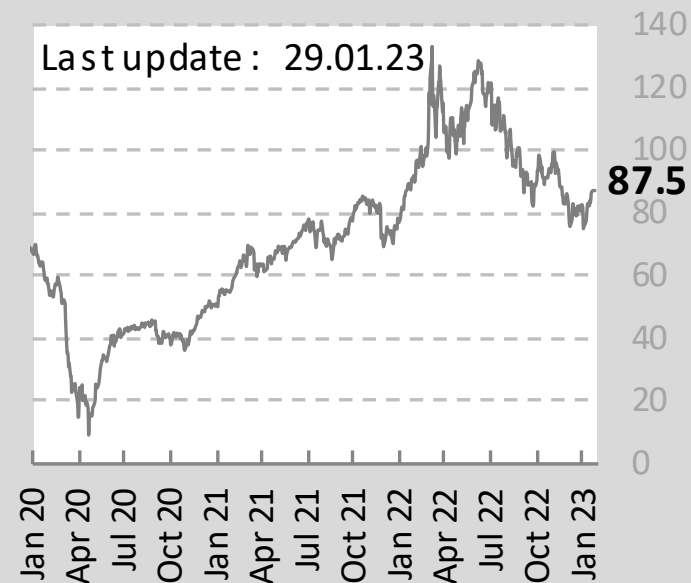
+ 0.6%

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

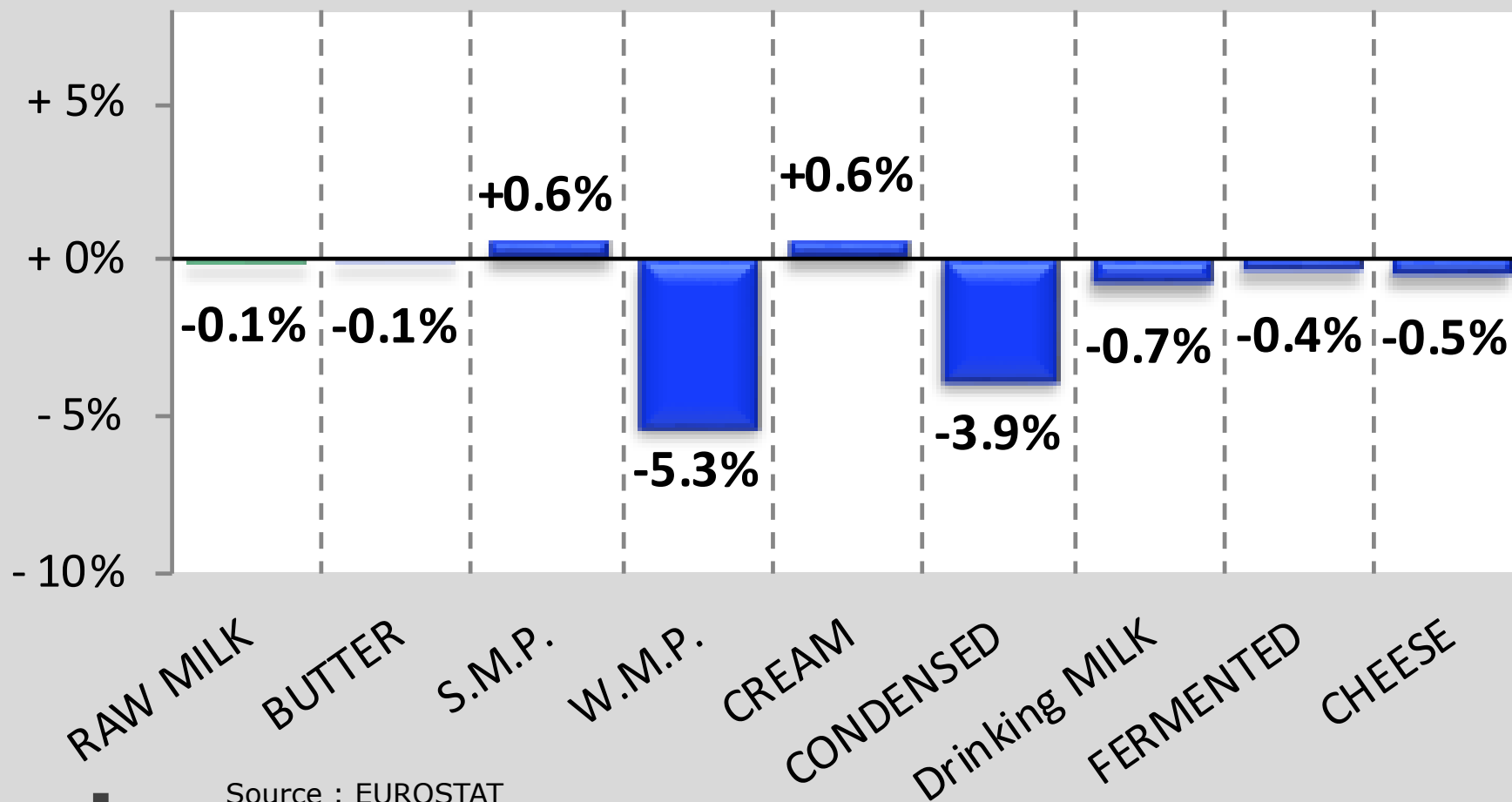
(USD/Barrel)

Last update : 29.01.23



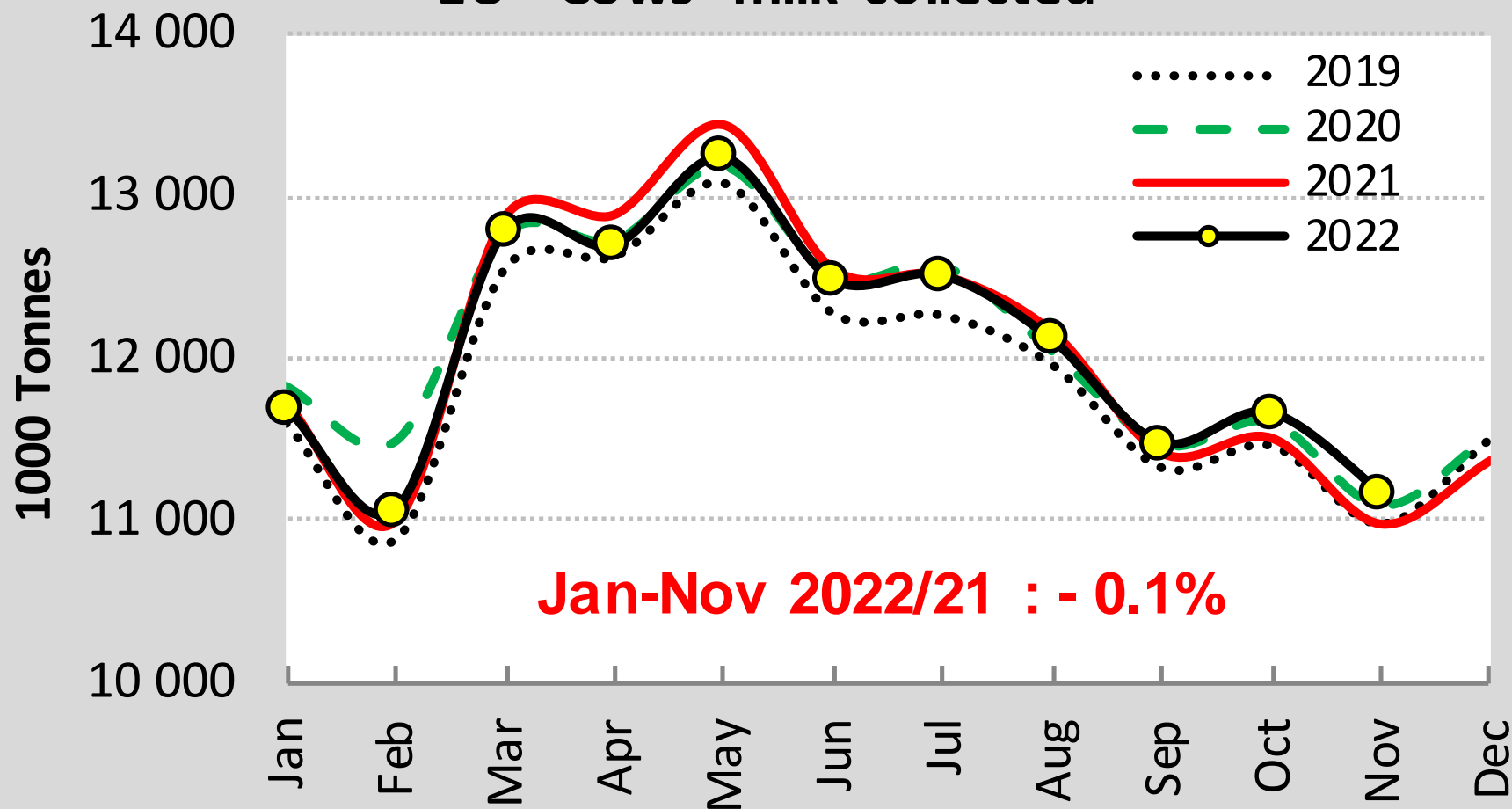
Source : Nasdaq

EU Productions Jan-Nov 2022 compared to Jan-Nov 2021)



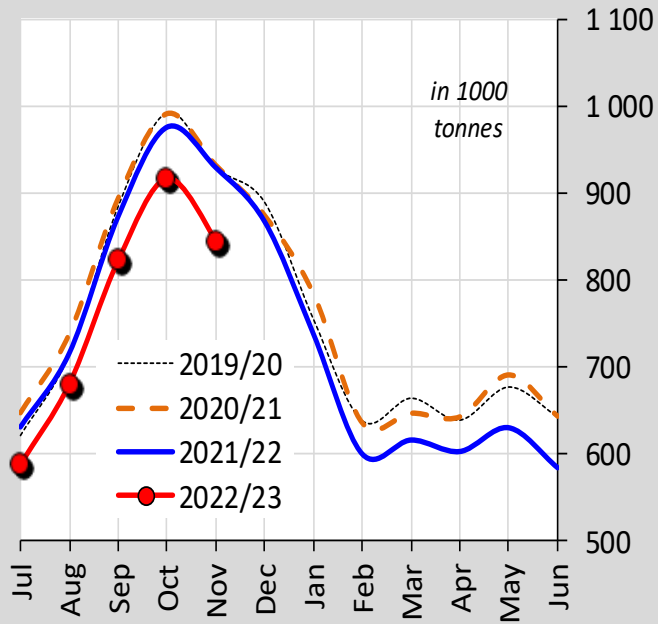
Source : EUROSTAT

EU - Cows' milk collected



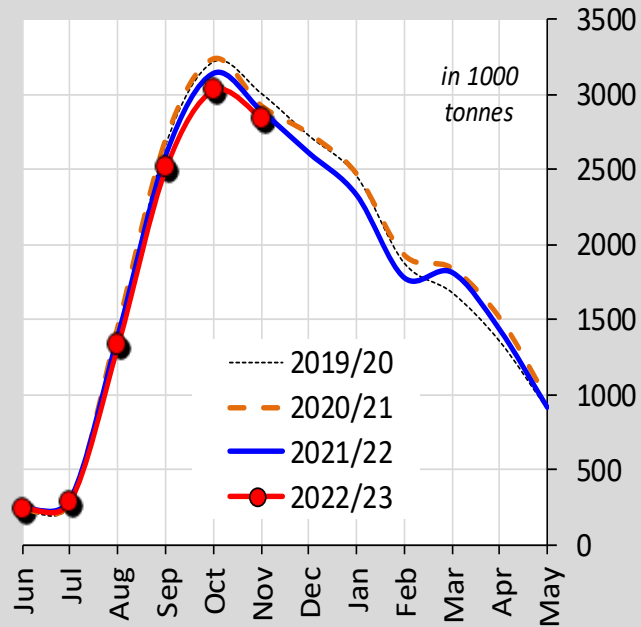
Australian milk production

Jul-Nov 2022/23 compared to 2021/22 : - 6.7%



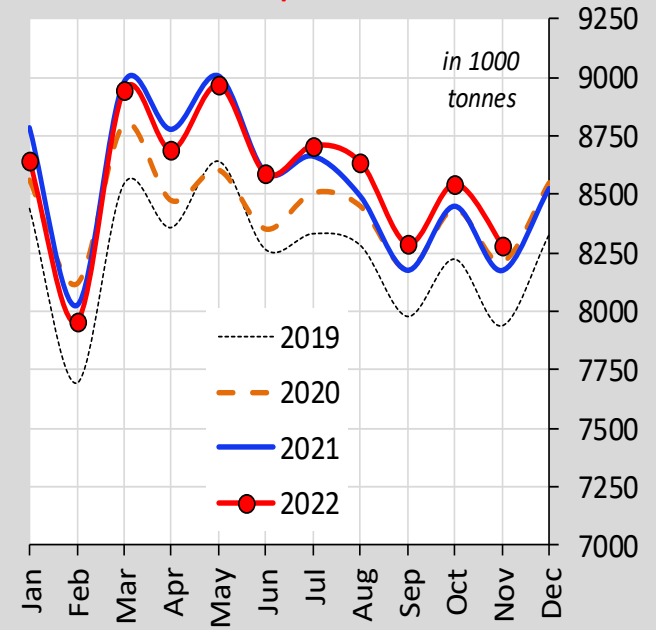
NZ milk production

Jun-Nov 2022/23 compared to 2021/22 : - 3.1%



U.S. milk production

Jan-Nov 2022 compared to 2021 : + 0.1%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2022

Period : January-November

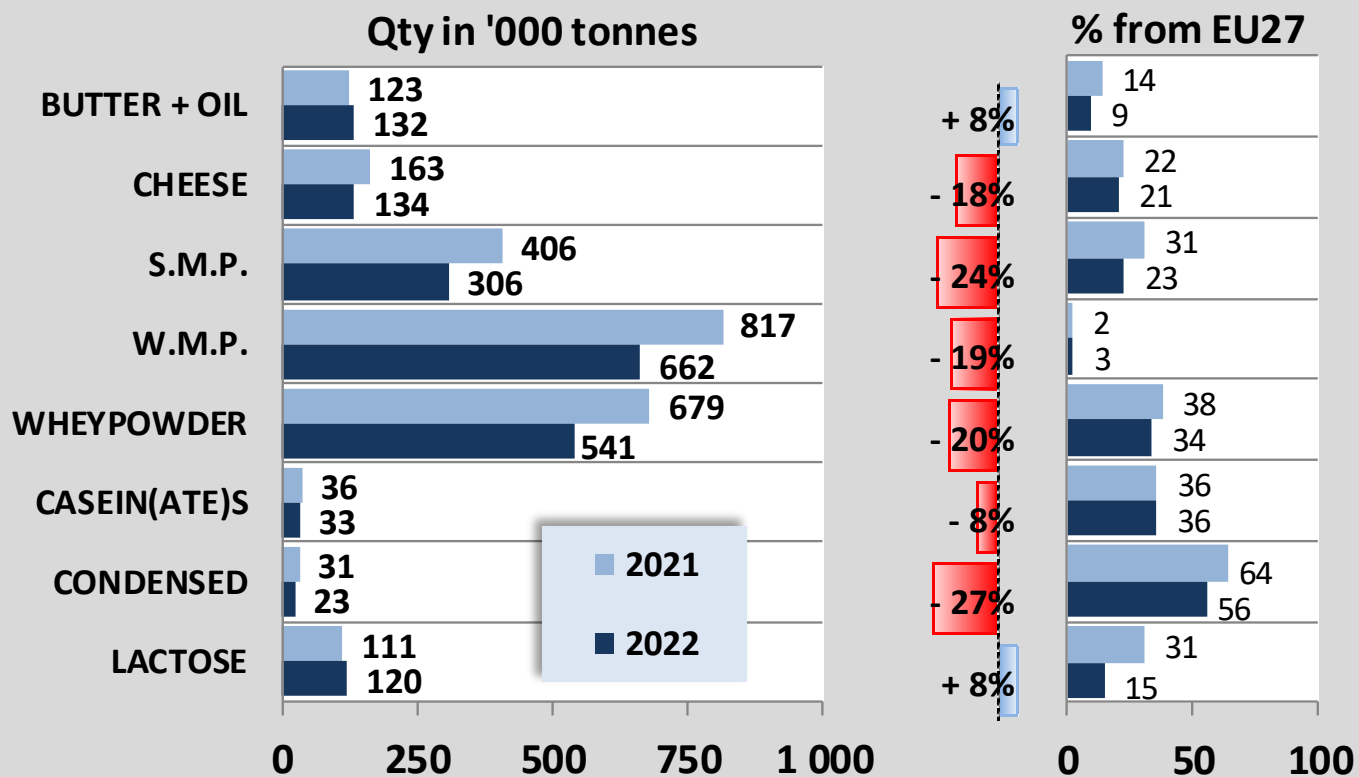
BUTTER					CHEESE				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
Total to third countries *	189 238	168 887	150 570	↓ - 11%	Total to third countries *	831 074	880 573	849 356	↔ - 4%
USA	36 754	39 243	37 564	↔ - 4%	USA	108 198	123 175	120 369	↔ - 2%
China	13 912	15 726	10 763	↓ - 32%	Japan	117 648	109 298	111 553	↔ + 2%
South Korea	7 007	9 831	9 949	↔ + 1%	Switzerland	63 493	66 886	65 172	↔ - 3%

S.M.P.					W.M.P.				
<i>in Tonnes</i>	2020	2021	2022	% 2022/21	<i>in Tonnes</i>	2020	2021	2022	% 2022/21
Total to third countries *	742 564	721 112	632 198	↓ - 12%	Total to third countries *	290 975	261 588	210 933	↓ - 19%
Algeria	113 979	84 940	105 475	↑ + 24%	Oman	43 686	37 433	48 249	↑ + 29%
China	109 420	119 276	76 461	↓ - 36%	China	15 343	20 789	20 051	↔ - 4%
Indonesia	41 432	61 096	41 248	↓ - 32%	Kuwait	14 307	5 442	12 653	↑ + 133%

*: UK not included as destination

Source : EUROSTAT

CHINA IMPORTS (Jan-Nov 2022 compared to 2021)



MAIN EXPORTING THIRD COUNTRIES

Jan-Nov 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
New Zealand	396	↑ +14%	306	↓ -6%	315	↑ +8%	1 192	↓ -17%
EU*	177	↓ -10%	849	↓ -4%	632	↓ -12%	211	↓ -19%
United States	77	↑ +47%	418	↑ +12%	767	↓ -7%	35	→ +1%
Australia	13	↓ -29%	133	↓ -5%	139	↑ +3%	53	↑ +17%
United Kingdom	44	↓ -10%	163	↑ +17%	37	↓ -24%	22	↓ -15%
Argentina	11	↓ -22%	52	↑ +6%	15	↑ +42%	121	↑ +6%

MAIN IMPORTING THIRD COUNTRIES

Jan-Nov 2022 compared to 2021	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21	Qty in ktons	% 2022 /21
China	132	↑ +8%	134	↓ -18%	306	↓ -24%	662	↓ -19%
United Kingdom	47	→ +0%	367	→ +1%	10	↓ -21%	18	↓ -6%
Indonesia	27	↑ +59%	29	↑ +11%	195	↑ +9%	87	↑ +47%
Japan	9	↓ -15%	251	↓ -5%	19	→ -1%	2	↑ +26%
Mexico	4	↑ +17%	102	↑ +16%	184	↑ +59%	1	↓ -61%
United States	64	↑ +14%	175	→ +1%	1	↑ +66%	14	↑ +29%

Source : IHS Markit/GTA



GDT Auction

Event 324

17 January 2023

-0.1%



Average price (USD/MT, FAS)

\$3 393

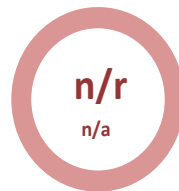
Anhydrous
Milk Fat



Butter



Butter Milk
Powder



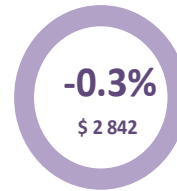
Cheddar



Lactose



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

➡ back to Dashboard